

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2009
(UNAUDITED)**

POPULATION LAST CENSUS: 10,316
NET VALUATION TAXABLE 2009: \$1,697,548,928
MUNICODE 0267

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2010
MUNICIPALITIES - FEBRUARY 10, 2010**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

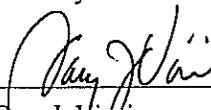
Borough of Westwood, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature



Gary J. Vinci

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Raymond Herr, am the Chief Financial Officer, License # N0432 of the Borough of Westwood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2009, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2009.

Signature:



Title:

Chief Financial Officer

Address:

101 Washington Ave, Westwood, NJ 07675

Phone Number:

(201) 664-7100

Fax Number:

(201) 664-5340

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Westwood as of December 31, 2009 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2009 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

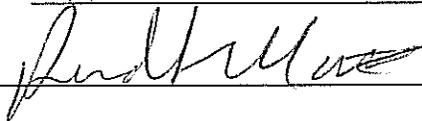
Certified by me

this 17th day of February, 2010

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2009 as required under N.J.A.C. 5:23-4.17.

Printed name: Armand Marini

Signature: 

Certificate #: 7683

Date: 2-22-10

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

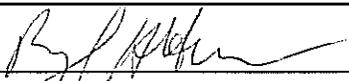
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2010.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Westwood

Chief Financial Officer: Raymond Herr

Signature: 

Certificate #: N0432

Date: February 17, 2010

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002406

Fed. I.D. #

WESTWOOD

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2009

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ _____	\$ 380,429	_____

Type of Audit required by OMB A-133 and OMB 04-04

_____ Single Audit

_____ Program Specific Audit

_____ X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

02/9/10

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Westwood, County of Bergen during the year 2009 and that the sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 
Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2009

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2010 and filed with the County Board of Taxation on January 10, 2010 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,703,896,669.


SIGNATURE OF TAX ASSESSOR
WESTWOOD
MUNICIPALITY
BERGEN
COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2009**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 4,033,602	
Change Fund	550	
Sub-Total	4,034,152	
Grants Receivable	47,120	
Deferred Charges -Special Emergency	27,220	
Receivables and Other Assets With Reserves:		
Taxes Receivable		
2009 Taxes Receivable	391,607	
2008 Taxes Receivable	835,314	
2007 Taxes Receivable	104,978	
Sub-Total Taxes Receivable	1,331,899	
Tax Title Liens Receivable	28,715	
Property Acquired For Taxes	3,198,600	
Due from General Capital Fund	44,605	
Due from Assessment Trust Fund	13,533	
Due from Animal Control Fund	1,540	
Due from Other Trust Fund	538	
Due from Payroll Account	252,648	
Sub-Total	6,203,977	
Appropriation Reserves		\$ 455,510
Encumbrances Payable		264,850
Prepaid Taxes		178,841
Due to State of NJ- Senior Citizens and Veterans		19,674
Tax Overpayments		37,954
Due to State of NJ - Construction Fees		3,950
Due to State of NJ - Marriage Licenses		825
Due to State of NJ-Burial Permits		650
Accounts Payable		4,930
County Taxes Payable		26,924
Reserve for Codification of Ordinances		22,410
Reserve for Sale of Assets		207,840
Continued on Next Page		

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS**

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS OF DECEMBER 31, 2009

Title of Account	Debit	Credit
ASSESSMENT TRUST		
Cash	\$ 107,152	
Assessments & Liens Receivable	23,078	
Reserve for Assessments and Liens		\$ 23,078
Due to Current Fund		\$ 13,533
Fund Balance		93,619
Totals	\$ 130,230	\$ 130,230
TRUST - ANIMAL CONTROL		
Cash	\$ 15,483	
Due to State of New Jersey		\$ 7
Due to Current Fund		1,540
Reserve For Expenditures		13,936
Totals	\$ 15,483	\$ 15,483
TRUST - OTHER		
Cash	\$ 1,009,613	
Cash - Payroll Account	254,501	
Due from Westwood Parking Authority	5,871	
Due to Current Fund - Payroll Account		\$ 252,648
Due to Current Fund - Other Trust		538
Due to Westwood Parking Authority		
Reserve for Payroll and Payroll Deductions		1,853
Reserve for:		
Tax Sale Premium		70,500
Sanitary Landfill		32,641
POAA		12,612
Miscellaneous Reserves		649,633
Recycling		41,581
Developers Escrow		192,576
Tax Sale Redemption		15,403
Totals	\$ 1,269,985	\$ 1,269,985
UNEMPLOYMENT		
Cash (Overdraft)		\$ 343
Reserve(Deficit) for Unemployment Claim	\$ 343	
Totals	\$ 343	\$ 343

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2008:..... (1)			
		x	25%
	(2)	\$	-
Municipal Public Defender Trust Cash Balance December 31, 2009:..... (3)		\$	-0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Raymond A. Hester

Signature: [Signature]

Certificate #: N0432

Date: 02/15/10

Schedule of Trust Fund Reserves

<u>Purpose</u>	Amount Dec. 31, 2008 per Audit Report	<u>Receipts</u>	<u>Disbursements</u>	Balance as at Dec. 31, 2009
1. <u>Escrow Deposit</u>	\$ 172,864	\$ 184,285	\$ 164,573	\$ 192,576
2. <u>Sanitary Landfill</u>	32,290	351		32,641
3. <u>POAA Expenditures</u>	11,330	1,382	100	12,612
4. <u>Tax Sale Certificates</u>	15,441	57,907	57,945	15,403
5. <u>Recycling Program</u>	42,596	9,694	10,709	41,581
6. <u>Beautification</u>	8,700	14,117		22,817
7. <u>Safe Schools</u>	14,880	31,417	21,703	24,594
8. <u>Code Comp. Penalty</u>	44,584	23,421	15,977	52,028
9. <u>Fire Prevention</u>	8,241	4,252	8,603	3,890
10. <u>Premium on Tax Sale</u>	18,600	66,000	14,100	70,500
11. <u>Recreational Trips</u>	8,272	63,523	52,462	19,333
12. <u>Police Overtime Detail</u>	130,149	371,235	264,270	237,114
13. <u>Hug-A-Tree</u>	3,380	8,880		12,260
14. <u>Accumulated Leave Compensation</u>	257,798			257,798
15. <u>Recreation Donation</u>	726	2,650	2,203	1,173
16. <u>Teen Center</u>	422	1,571	1,816	177
17. <u>Tax Maps</u>	100	-	-	100
18. <u>Miscellaneous</u>	1,794	2,116		3,910
19. <u>Elevator Reserve</u>		10,960	8,591	2,369
20. <u>Found Money/Bail</u>	9,755			9,755
21. <u>Recreation Fields & Buildings</u>		2,315		2,315
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
Totals:	\$ 781,922	\$ 856,076	\$ 623,052	\$ 1,014,946

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2008	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2009
		Assessments and Liens	Current Budget	Interest	XXXXXX			
Assessment Serial Bond Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
86-7 Improvements to Woodland Avenue	\$ -						\$ -	
92-4 Acquisition of Property	0	10,504		1,403	(11,907)		0	
92-9 Acquisition of Property	0	1,746		134	(1,880)		0	
92-12/94-16 Various Improvements	0	15,122		1,996	(17,118)		0	
Assessment Bond Anticipation Note Issues:	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
Due To/From Current Fund					13,533		13,533	
Other Liabilities								
Trust Surplus	\$ 76,247				17,372		93,619	
*Less Assets "Unfinanced"	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	XXXXXX	
84-13 Improvements to Crest Street	0						0	
	\$ 76,247	\$ 27,372	\$ -	\$ 3,533	\$ -	\$ -	\$ 107,152	

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2009**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	\$ 2,062,302	*****
Bonds and Notes Authorized But Not Issued	*****	\$ 2,062,302
Cash	1,384,451	
Deferred Charges To Future Taxation		
Funded	12,794,019	
Unfunded	6,895,994	
Grants Receivable	569,260	
EIT Loan Receivable	31,386	
Prospective Assessments to be Raised	2,950	
Due To Current Fund		44,605
Improvement Authorizations		
Funded		223,692
Unfunded		2,285,715
Encumbrances Payable		797,010
Accounts Payable - Cost of Issuance		36,626
Reserve for Issuance Costs - 2008 Refunding Bonds		4,190
Serial Bonds Payable		10,339,000
Bond Anticipation Notes Payable		4,833,975
Environmental Infrastructure Loan Payable		100,021
EDA Loans Payable		2,354,998
Reserve for:		
Prospective Assessments Raised by Taxation		2,950
Payment of Bonds		131,299
Pascack Brook Park Bikeway		50,188
Capital Improvement Fund		345,018
Fund Balance		128,773
	\$ 23,740,362	\$ 23,740,362

CASH RECONCILIATION DECEMBER 31, 2009 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
TD Bank - Checking		\$ 4,015,162
NJ Cash Management		91,129
	Sub-Total	4,106,291
ASSESSMENT TRUST		
TD Bank - Checking		107,152
		107,152
TRUST - ANIMAL CONTROL		
TD Bank - Checking		15,416
NJ Cash Management		74
	Subtotal	15,490
TRUST - OTHER		
TD Bank - Escrow		1,230
TD Bank - Checking		336,170
TD Bank	Escrow	208,161
TD Bank	Beautification	385,769
TD Bank	Found Money	9,820
TD Bank	Sanitary Landfill	35,402
TD Bank - Lien Redemption		17,597
TD Bank	Special Building	33,686
NJ Cash Management		4,962
	Sub- Total	1,032,797
GENERAL CAPITAL		
Valley National Bank - Checking		1,411,443
NJ Cash Management		584
	Sub - Total	1,412,027
PUBLIC ASSISTANCE		
TD Bank - PATF I		1,174
TD Bank- PATF II		38,991
NJ Cash Management		1,663
	Sub - Total	41,828
UNEMPLOYMENT		
TD Bank		427
NJ Cash Management		(770)
	Sub - Total	(343)
PAYROLL ACCOUNT		
TD Bank		172,879
	Sub - Total	172,879
AFFORDABLE HOUSING		
TD Bank		42,714
	Sub - Total	42,714
	Grand Total	\$ 6,930,835

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan.1, 2009	2009 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2009
Municipal Alliance		\$ 11,017	\$ 3,270			7,747
Highway Safety Grant - GLE	\$ 1,300					\$ 1,300
Police Body Armor						
Federal Share	\$ 812					812
State Share	3,052	2,335				5,387
Municipal Stormwater Grant - DEP	7,655					7,655
Click it or Ticket		4,000	3,899			101
Clean Communities		17,439	17,439			-
SHARE - Police Pistol Range Study	20,000		20,000			-
Green Community Challenge Grant		3,000	2,000			1,000
Community Stewardship Incentive Program		15,905	15,905			-
Alcohol Educ & Rehab		2,654	2,646			8
Graduated Diver's License - Enforcement		2,000	2,000			-
Disposal of Forfeited Prop-Police Accreditation		20,000				20,000
SHARE - Feasibility Study - DPW Services		21,450	20,000			1,450
Over the Limit/ Under Arrest		4,922	4,922			-
DCA - Office of Smart Growth - Brownsfield	1,660					1,660
Totals	\$ 34,479	\$ 104,722	\$ 92,081	\$ -	\$ -	\$ 47,120

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan 1, 2009	Transferred to 2009		Received	Balance Dec. 31, 2009
		Budget Appropriations	Appropriation By 40A:4-87		
		Budget			
Drunk Driving Enforcement Fund	\$ 10,015	\$ 10,015		\$ 8,806	\$ 8,806
Recycling Tonnage	8,175			29,489	37,664
Board of Health - CDC Grant	7,727				7,727
Over the Limit/Under Arrest				5,667	5,667
Totals	\$ 25,917	\$ 10,015		\$ 43,962	\$ 59,864

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85004-00		XXXXXXXXXX
* Not including Type I school debt service, emergency authorizations- schools, transfer to Board of Education for use of local schools.		

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2009 85045-00	XXXXXXXXXX	
2009 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2009 85046-00		XXXXXXXXXX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	\$ 20,719,785
Paid	\$ 20,719,785	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85034-00		XXXXXXXXXX
#Must include unpaid requisitions.	\$20,719,785	\$20,719,785

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2008 - 2009) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2009 - June 30, 2010	XXXXXXXXXX	
Levy Calendar Year 2009	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85044-00		XXXXXXXXXX
#Must include unpaid requisitions.		

COUNTY TAXES PAYABLE

	Debit	Credit
Balance January 1, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes 80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes 80003-02	XXXXXXXXXX	\$ 334,236
2009 Levy:	XXXXXXXXXX	
General County 80003-03	XXXXXXXXXX	3,801,915
County Library 80003-04	XXXXXXXXXX	XXXXXXXXXX
County Health	XXXXXXXXXX	XXXXXXXXXX
County Open Space Preservation	XXXXXXXXXX	209,063
Due County for Added and Omitted Taxes 80003-05	XXXXXXXXXX	7,376
Paid	\$ 4,325,666	XXXXXXXXXX
Balance December 31, 2009	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	26,924	XXXXXXXXXX
	\$ 4,352,590	\$ 4,352,590

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2009	80003-06	XXXXXXXXXX	XXXXXXXXXX
2009 Levy: (List Each Type of District Tax Separately -see Footnote)		XXXXXXXXXX	
Fire -	81108-00	XXXXXXXXXX	
Sewer -	81111-00	XXXXXXXXXX	
Water -	81112-00	XXXXXXXXXX	
Garbage -	81109-00		XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2009 Levy	80003-07		XXXXXXXXXX
Paid	80003-08		
Balance December 31, 2009	80003-09		XXXXXXXXXX

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2009	80004-01	XXXXXXXXXX	
State Library Aid Received in 2008	80004-02	XXXXXXXXXX	
			XXXXXXXXXX
Expended	80004-09		
Balance December 31, 2009	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2009	80004-03	XXXXXXXXXX	
State Library Aid Received in 2009	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2009	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2009	80004-05	XXXXXXXXXX	
State Library Aid Received in 2008	80004-06	XXXXXXXXXX	XXXXXXXXXX
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2009	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2009	80004-07	XXXXXXXXXX	
State Library Aid Received in 2009	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2009	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2009

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$1,223,950	\$1,223,950	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget	2,712,164	2,770,016	\$ 57,852
Added by N.J.S.A. 40A:4-87: (List on 17a)	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached	90,465	90,465	
Total Miscellaneous Revenue Anticipated 80103-	2,802,629	2,860,481	57,852
Receipts from Delinquent Taxes 80104-	502,482	755,742	253,260
Amount to be Raised by Taxation:	xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax 80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	11,462,531	11,983,369	520,838
	\$15,991,592	\$16,823,542	\$831,950

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxxxxx	\$35,838,351
Amount to be Raised by Taxation	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax 80109-00		xxxxxxxxxxxxx
Regional School Tax 80119-00	\$ 20,719,785	xxxxxxxxxxxxx
Regional High School Tax 80110-00		xxxxxxxxxxxxx
County Taxes 80111-00	4,010,978	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	7,376	xxxxxxxxxxxxx
Special District Taxes 80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax 80120-00		
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxxxxx	883,157
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	11,983,369	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxxxxx	
	\$36,721,508	\$36,721,508

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2009

2009 Budget as Adopted	80012-01	\$15,901,127
2009 Budget - Added by N.J.S. 40A:4-87	80012-02	
Appropriated for 2009 (Budget Statement Item 9)	80012-03	15,901,127
Appropriated for 2009 by Emergency Appropriation (Budget Statement Item 9)	80012-04	90,465
Total General Appropriations (Budget Statement Item 9)	80012-05	15,991,592
Add Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	15,991,592
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	\$14,641,129
Paid or Charged - Res. for Uncollected Taxes	80012-09	883,157
Reserved	80012-10	455,510
Total Expenditures		15,979,796
Unexpended Balances Canceled (see footnote)	80012-12	\$11,796

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2009 Authorizations	NOT APPLICABLE		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures			
Paid or Charged			
Reserved			
Total Expenditures			

SURPLUS - CURRENT FUND

YEAR 2009

		Debit	Credit
1. Balance - January 1, 2009	80014-01	XXXXXXXXXXXXXX	\$2,510,677
2.		XXXXXXXXXXXXXX	
3. Excess Resulting from 2009 Operations	80014-02	XXXXXXXXXXXXXX	1,460,888
4. Amount Appropriated in the 2009 Budget-Cash	80014-03	\$1,223,950	XXXXXXXXXXXXXX
5. Amount Appropriated in 2008 Budget with Prior Written Consent of Director of Local Government Services	80014-04		XXXXXXXXXXXXXX XXXXXXXXXXXXXX
6.			XXXXXXXXXXXXXX
7. Balance - December 31, 2009	80014-05	\$ 2,747,615	XXXXXXXXXXXXXX
		\$3,971,565	\$3,971,565

ANALYSIS OF BALANCE - DECEMBER 31, 2009 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		\$4,034,152
Investments	80014-07		
Sub-Total			4,034,152
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		1,360,877
Cash Surplus	80014-09		2,673,275
Deficit in Cash Surplus	80014-10		
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	27,220	
Cash Deficit #	80014-13		
Grants Receivable		47,120	
Total Other Assets	80014-14		74,340
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15		\$2,747,615

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2009 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2009 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	\$36,208,721
	OR			
		82113-00	\$	
2.	Amount of Levy - Special District Taxes	82102-00	\$	
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00	\$	
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00	\$	52,378
5a.	Subtotal 2009 Levy		\$	36,261,099
5b.	Reductions due to tax appeals**		\$	
5.	Total 2009 Levy	82106-00	\$	36,261,099
6.	Transferred to Tax Title Liens	82107-00	\$	1,446
7.	Transferred to Foreclosed Property	82108-00	\$	
8.	Remitted, Abated or Canceled	82109-00	\$	29,695
9.	Discount Allowed	82110-00	\$	
10.	Collected in Cash: In 2008	82121-00		\$167,026
	In 2009 *	82122-00		\$35,572,075
	State's Share of 2009 Senior Citizens and Veterans Deductions allowed	82123-00		\$99,250
	R.E.A.P. Revenue	82124-00	\$	
	Total To Line 14	82111-00		\$35,838,351
11.	Total Credits		\$	35,869,492
12.	Amount Outstanding - December 31, 2009	83120-00	\$	391,607
13.	Percentage of Cash Collections to Total 2009 Levy, (Item 10 divided by Item 5c) is			98.82%
		82112-00		

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	35,838,351
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals		
To Current Taxes Realized in Cash (Sheet 17)	\$	35,838,351

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2009 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2009

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash(sheet 22)..... \$ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... \$ _____

Line 5c(sheet 22) Total 2009 Tax Levy..... \$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (Sheet 22)..... \$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... \$ _____

Line 5c (sheet 22) Total 2009 Tax Levy..... \$ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXXXXXX
Due to State of New Jersey	XXXXXXXXXXXXXX	\$22,833
2. Sr. Citizens Deductions Per Tax Billings	\$9,750	XXXXXXXXXXXXXX
3. Veterans Deductions Per Tax Billings	86,750	XXXXXXXXXXXXXX
4. Senior Citizen and Veteran Deductions Allowed by Tax Collector	2,750	XXXXXXXXXXXXXX
5. Senior Citizens Deductions Allowed By Tax Collector-2008 Taxes	250	
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	XXXXXXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed by Tax Collector 2008 Taxes	XXXXXXXXXXXXXX	812
9. Received in Cash from State	XXXXXXXXXXXXXX	95,529
10.		
11.		
12. Balance - December 31, 2009	XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXXXXXX	
Due To State of New Jersey	\$ 19,674	XXXXXXXXXXXXXX
	\$119,174	\$119,174

Calculation of Amount to be included on Sheet 22, Item 10 -
2009 Senior Citizens and Veterans Deductions Allowed

Line 2	\$9,750	
Line 3	86,750	
Line 4	2,750	
Sub - Total	99,250	
Less: Line 7	0	
To Line 10, Sheet 22	\$99,250	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)**

NOT APPLICABLE		Debit	Credit
Balance January 1, 2009		XXXXXXXXXXXX	\$ -
Taxes Pending Appeals	\$ -	XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals	0	XXXXXXXXXXXX	XXXXXXXXXXXX
Contested Amount of 2009 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXXXX	
Budget Appropriation			50,000
Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)		\$ 50,000	XXXXXXXXXXXX
			XXXXXXXXXXXX
Balance December 31, 2009			XXXXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXXXX	XXXXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXXXX	XXXXXXXXXXXX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2009		\$ 50,000	\$ 50,000

Stephanie Stokes

Signature of Tax Collector

T-1546

License #

2/19/10

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:

Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be

Raised by Taxes over Prior Year _____ %
 $[(2010 \text{ Estimated Total Levy} - 2009 \text{ Total Levy}) / 2009 \text{ Total Levy}]$

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
 Appropriation in Current Budget
 (A - D)

2009 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

	Debit	Credit
1. BALANCE JANUARY 1, 2009	\$1,745,729	XXXXXXXXXXXX
A. Taxes 83102-00	\$1,715,292	XXXXXXXXXXXX
B. Tax Title Liens 83103-00	30,437	XXXXXXXXXXXX
2. CANCELLED:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83105-00	XXXXXXXXXXXX	\$ 20,069
B. Tax Title Liens 83106-00	XXXXXXXXXXXX	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes 83108-00	XXXXXXXXXXXX	
B. Tax Title Liens 83109-00	XXXXXXXXXXXX	3,168
4. ADDED TAXES 83110-00	811	XXXXXXXXXXXX
5. ADDED TAX TITLE LIENS 83111-00		XXXXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens	XXXXXXXXXXXX	XXXXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens 83104-00	XXXXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes 83107-00		XXXXXXXXXXXX
7. BALANCE BEFORE CASH PAYMENTS	XXXXXXXXXXXX	1,723,303
8. TOTALS	1,746,540	1,746,540
9. BALANCE BROUGHT DOWN	1,723,303	XXXXXXXXXXXX
10. COLLECTED:	XXXXXXXXXXXX	755,742
A. Taxes 83116-00	755,742	XXXXXXXXXXXX
B. Tax Title Liens 83117-00		XXXXXXXXXXXX
11. Interest & Costs - 2009 Tax Sale 83118-00		XXXXXXXXXXXX
12. 2009 TAXES TRANSFERRED TO LIENS 83119-00	1,446	XXXXXXXXXXXX
13. 2009 TAXES 83123-00	391,607	XXXXXXXXXXXX
14. BALANCE, DECEMBER 31, 2009	XXXXXXXXXXXX	1,360,614
A. Taxes 83121-00	1,331,899	XXXXXXXXXXXX
B. Tax Title Liens 83122-00	28,715	XXXXXXXXXXXX
15. TOTALS	\$2,116,356	\$2,116,356

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 43.85%

17. Item No. 14 multiplied by percentage shown above is 596,629 and represents
the maximum amount that can be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

		Debit	Credit
1. BALANCE JANUARY 1, 2009	84101-00	\$ 3,188,600	XXXXXXXXXXXXXX
2. FORECLOSED OR DEEDED IN 2009		XXXXXXXXXXXXXX	XXXXXXXXXXXXXX
3. TAX TITLE LIENS	84103-00	3,168	XXXXXXXXXXXXXX
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00	6,832	
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2009	84114-00	XXXXXXXXXXXXXX	\$ 3,198,600
		\$3,198,600	\$3,198,600

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2009	84115-00		XXXXXXXXXXXXXX
16. 2008 SALES FROM FORECLOSED PROPERTY	84116-00		XXXXXXXXXXXXXX
17. COLLECTED *	84117-00	XXXXXXXXXXXXXX	
18.	84118-00	XXXXXXXXXXXXXX	
19. BALANCE DECEMBER 31, 2009	84119-00	XXXXXXXXXXXXXX	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2009	84120-00		XXXXXXXXXXXXXX
21. 2008 SALES FROM FORECLOSED PROPERTY	84121-00		XXXXXXXXXXXXXX
22. COLLECTED *	84122-00	XXXXXXXXXXXXXX	
23.	84123-00	XXXXXXXXXXXXXX	
24. BALANCE, DECEMBER 31, 2009	84124-00	XXXXXXXXXXXXXX	

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2009 (84125-00) _____

Realized in 2009 Budget _____ -

To Results of Operation (Sheet 19) _____ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

<u>Caused By</u>	<u>Amount Dec. 31, 2008 per Audit Report</u>	<u>Amount in 2009 Budget</u>	<u>Amount Resulting from 2009</u>	<u>Balance as of Dec. 31, 2009</u>
1. Emergency Authorization - Municipal*	NONE		\$	\$
2. Emergency Authorizations - Schools	\$	\$	\$	\$
3. <u>Overexpenditure</u>	\$426	\$426	\$	\$
4. _____	\$	\$	\$	\$
5. _____	\$	\$	\$	\$
6. _____	\$	\$	\$	\$
7. _____	\$	\$	\$	\$
8. _____	\$	\$	\$	\$
9. _____	\$	\$	\$	\$
10. _____	\$	\$	\$	\$

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NOT APPLICABLE	\$
2. _____		\$
3. _____		\$
4. _____		\$
5. _____		\$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In favor of</u>	<u>On account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2010</u>
1. _____	NOT APPLICABLE		\$	
2. _____			\$	
3. _____			\$	
4. _____			\$	

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80033-01	XXXXXXXXXXXXX	\$11,139,000	
ISSUED	80033-02	XXXXXXXXXXXXX		
PAID	80033-03	\$800,000	XXXXXXXXXXXXX	
CANCELLED AT ISSUANCE				
REFUNDED				
OUTSTANDING DECEMBER 31, 2009	80033-04	10,339,000	XXXXXXXXXXXXX	
		\$11,139,000	\$11,139,000	
2010 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	\$ 795,000
2010 INTEREST ON BONDS*	80033-06		379,622	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2009	80033-07	XXXXXXXXXXXXX		
ISSUED	80033-08	XXXXXXXXXXXXX		
PAID	80033-09		XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80033-10	\$0	XXXXXXXXXXXXX	
		\$0	\$ -	
2010 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2010 INTEREST ON BONDS*	80033-12		0	
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	\$ 379,622

LIST OF BONDS ISSUED DURING 2009

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Not Applicable				
Total	\$0	\$ -		

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2010 DEBT SERVICE FOR LOANS
ECONOMIC DEVELOPMENT LOANS**

		Debit	Credit	2010 Debt Service
OUTSTANDING JANUARY 1, 2009	80033-01	XXXXXXXXXXXXX	\$125,026	
ISSUED	80033-02	XXXXXXXXXXXXX		
PAID	80033-03	\$25,005	XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80033-04	100,021	XXXXXXXXXXXXX	
		\$125,026	\$125,026	
2010 LOAN MATURITIES			80033-05	\$25,005
2010 INTEREST ON LOANS			80033-06	1,500
TOTAL 2010 DEBT SERVICE FOR EDA LOANS			80033-13	\$ 26,505
ENVIRONMENTAL INFRASTRUCTURE LOAN				
OUTSTANDING JANUARY 1, 2009	80033-07	XXXXXXXXXXXXX	\$ 2,712,091	
ISSUED	80033-08	XXXXXXXXXXXXX		
PAID	80033-09	\$ 357,093	XXXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80033-10	\$2,354,998	XXXXXXXXXXXXX	
		\$2,712,091	\$2,712,091	
2010 LOAN MATURITIES			80033-11	\$ 367,790
2010 INTEREST ON LOANS			80033-12	64,800
TOTAL 2010 DEBT SERVICE FOR EIT LOAN			80033-13	\$ 432,590

LIST OF LOANS ISSUED DURING 2009

Purpose	2009 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	\$0	\$0		

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2010 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2010 Debt Service
NOT APPLICABLE				
OUTSTANDING JANUARY 1, 2009	80034-01	XXXXXXXXXXXX		
PAID	80034-02		XXXXXXXXXXXX	
OUTSTANDING DECEMBER 31, 2009	80034-03		XXXXXXXXXXXX	
2010 BOND MATURITIES - TERM BONDS		80034-04		
2010 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2009	80034-06	XXXXXXXXXXXX	
ISSUED	80034-07	XXXXXXXXXXXX	
PAID	80034-08		XXXXXXXXXXXX
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2009	80034-09		XXXXXXXXXXXX
2010 INTEREST ON BONDS*		80034-10	
2010 BOND MATURITIES - SERIAL BONDS			80034-11
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12

LIST OF BONDS ISSUED DURING 2009

Purpose	2009 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-			

2010 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2009	2010 Interest Requirement
NOT APPLICABLE			
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	_____	_____
4. Interest on Unpaid State and County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Cancelled Encumbrances and Reappropriations	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
00-12 Various Road Repair	\$ 6,759				\$ 6,759			
00-13/09-17 Landfill Closure			\$ 292,500		221,517		70,983	
01-11 Resurfacing of Various Roads	17,010				3,500		13,510	
02-14/03-13 Various Capital Improvements	26,111			218			26,329	
04-12 Various Capital Improvements		36,206			7,127			\$ 29,079
04-13 Impvts to Musquapsink Brook		7,712						7,712
04-19 Const. of Walkway and Pedestrian Bridge		1,849						1,849
04-23 Impvts to Fairview Avenue	288						288	
05-16/05-37 Feasibility Study- Five Corners		\$ 9			\$ 3,272			\$ 6,070
05-17 Various Capital Improvements		9,342			176,300			32,783
06-04 Fairview Ave	\$ 76,083	133,000					\$ 13,647	
06-05 Road Repaving Program	13,647							
06-12 Various Capital Improvements		129,488			25,894			103,594
07-09 /08-25 Install. of Addit Lighting at Westva	86,000	126,253			743		85,257	126,253
07-10 Acquisition of Various Equipment-Public Works		26,513	(15,000)					11,513
07-11 Acquisition of Various Equipment-Police Dept.		1						1
07-12 Acquisition of Various Equipment-Fire Dept.		10,979			4,992			5,987
07-13 Acquisition & Installation of Irrigation System		141,896						141,896
Subtotal	70000-	\$ 225,898	\$ 277,500	\$ 218	\$ 450,104	\$ -	\$ 210,014	\$ 466,746

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.
 ** Ordinance Overexpended

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2009		2009 Authorizations	Cancelled Encumbrances and Reappropriations	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2009	
	Funded	Unfunded					Funded	Unfunded
Ord. 08-01 Road Improvements		\$ 30,903			\$ 2,590		-	\$ 28,313
Ord. 08-02 Passtack Brook Sew. Pipe		320,898			27,981		-	292,917
Ord. 08-11 Acq. Of Technology Equip.		96					-	96
Ord. 08-22 Suppl. - Emerson Pump Station				1,009			1,009	-
Ord. 08-32 Acq. Of Fire Dept. Equip.		2,078			494		-	1,584
Ord. 08-33 Acq. Of Playground Equip.		1					-	1
Ord. 08-35 Various Improvements at the Borough Library	\$ 25,000				24,879		121	-
(09-01) 2009 Road Improvement Program			450,000		408,012			41,988
(09-05) Supp Approp - Ord 08-02			1,350,000				10,537	1,350,000
(09-11) Var. Curb & Sidewalk Improvements			75,000		64,463			
(09-13) Curb Imp - Handicapped Access.			38,000		38,000			
(09-18) Prep. & Delivery - Energy Report			25,000		23,224		1,776	
(09-20) Acq of Equip - Police Dept.			23,500		16,242			7,258
(09-21) Acq of Equip - Fire Dept.			56,500		44,949			11,551
(09-22) Acq of Equip - Public Works Dept.			142,300		61,774			80,526
(09-22) Install. Traffic Signals - RR Crossings			15,000		14,765		235	
(09-20) Acq of Equip - Police Dept.			85,000		80,265			4,735
Subtotal Sheet 35a	25,000	353,976	2,260,300	1,009	807,638		13,678	1,818,969
Subtotal Sheet 35	225,898	623,248	277,500	218	450,104		210,014	466,746
Subtotal	\$ 250,898	\$ 977,224	\$ 2,537,800	\$ 1,227	\$ 1,257,742		\$ 223,692	\$ 2,285,715

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2009	80030-01	xxxxxxxxxxx	
Received from 2009 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2009 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2009	80030-05		

*The full amount of the 2009 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2009 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2009 or Prior Years
(09-01) 2009 Road Improvement Program	\$ 450,000	\$ 237,750	\$ 212,250	\$ 12,250 (A)
(09-05) Supp Approp - Ord 08-02	1,350,000	1,350,000		
(09-11) Var. Curb & Sidewalk Improvemen	75,000		75,000	75,000
(09-13) Curb Imp - Handicapped Access.	38,000		38,000	38,000
(09-17) Completion of Bicycle Path	292,500		292,500	
(09-18) Prep. & Delivery - Energy Report	25,000		25,000	25,000 (B)
(09-20) Acq of Equip - Police Dept.	23,500	22,325	1,175	1,175
(09-21) Acq of Equip - Fire Dept.	56,500	53,675.00	2,825	2,825
(09-22) Acq of Equip - Public Works Dept.	142,300	135,185	7,115	7,115
(09-22) Install. Traffic Signals - RR Crossin	15,000		15,000	
(09-20) Acq of Equip - Police Dept.	85,000	80,750.00	4,250	4,250 (C)
Total 80032-00	\$2,552,800	\$1,879,685	\$673,115	\$165,615

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

- (A) - Funded by State grants of \$200,000
- (B) - Funded by Reserve for Pascack Brook Park Bikeway
- (C) - Reappropriated from Ord. 07-10

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2009

		Debit	Credit
Balance January 1, 2009	80029-01	XXXXXXXXXX	\$ 115,372
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium on Sale of Bonds and Notes			13,401
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2009 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2009	80029-04	\$128,773	XXXXXXXXXX
		\$128,773	\$128,773

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233,
P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or
Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants;
Outstanding December 31, 2009 \$ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2008 (Note A) \$ _____

3. Amount of Bonds Issued Under Item 1
Maturing in 2010 \$ _____

4. Amount of Interest on Bonds with a
Covenant - 2010 Requirement \$ _____

5. Total of 3 and 4 - Gross Appropriation \$ _____

6. Less Amount of Special Trust Fund to be Used \$ _____

7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2009 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2009 was		\$ 36,261,099
2. Amount of Item 1 Collected in 2009 (*)	\$ 35,838,351	
3. Seventy (70) percent of Item 1		25,382,769

(*) Including prepayments and overpayments applied

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2009 ?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2009?
 Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2010 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit - 2008		\$ None
2. 4% of 2008 Tax Levy for all purposes:		
Levy -- \$ 35,987,606	\$	1,439,504
3. Cash Deficit - Year 2009		\$ None
4. 4% of 2009 Tax Levy for all purposes:		
Levy -- \$ 36,261,099	\$	1,450,444

E.

<u>Unpaid</u>	<u>2008</u>	<u>2009</u>	<u>Total</u>
1. State Taxes	None	None	None
2. County Taxes	19,548	7,376	26,924
3. Amounts due Special Districts	None	None	None
4. Amounts due School Districts for Local School Tax	None	-	-

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2009

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

- 1, 1a & 1b. Certification and Affidavit
- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, & 3a. Trial Balance - Current Fund
- 4. Trial Balance - Public Assistance Fund
- 5. Trial Balance - Federal and State Funds
- 6. & 6b. Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
- 6a. Municipal Public Defender Certification - P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
- 8. Trial Balance - Capital Fund
- 9 & 9a. Cash Reconciliation
- 10. Federal and State Grants Receivable
- 11 & 11a. Appropriated Reserves for Federal and State Grants
- 12. Unappropriated Reserves for Federal and State Grants
- 13. Local District School Tax - Municipal Open Space Tax
- 14. Regional School Tax - Regional High School Tax
- 15. County Taxes Payable - Special District Taxes
- 16. Reserves for State and Federal Aid for Library Services
- 17. & 17a. General Budget Revenues
- 17. Allocation of Current Tax Collections
- 18. General Budget Appropriations
- 18. Emergency Appropriations for Local District School Purposes
- 19. Results of 2009 Operation - Current Fund
- 20. Schedule of Miscellaneous Revenues Not Anticipated
- 21. Surplus Account and Analysis of Balance
- 22. Current Tax Levy
- 22a. Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2009
- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
- 24. Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
- 25. Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
- 25a. Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
- 26. Delinquent Taxes and Tax Title Liens
- 27. Foreclosed Property; Contract Sales; Mortgage Sales
- 28. Deferred Charges and List of Judgments - Current
- 29. Emergency - Tax Map; Revaluation; Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
- 30. Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
- 31. & 31a. Summary Statement of Debt Service Requirements - Municipal (or County)
- 32. Summary Statement of Debt Service Requirements - School - Type I and Current
- 33. Debt Service for Notes (Other than Assessment Notes)
- 34. & 34a. Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
- 35 & 35a. Improvement Authorizations
- 36. Capital Improvement Fund
- 37. Down Payment
- 37. Capital Improvements Authorized in 2009
- 38. General Capital Surplus, Bond Covenants
- 39. Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

- 40. Instructions
- 41 & 55. Trial Balance - Utility Fund
- 42 & 56. Trial Balance - Utility Assessment Trust Funds
- 43 & 57. Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
- 44 & 58. Utility Revenues and Appropriations
- 45 & 59. 2009 Utility Operations
- 46 & 60. Results of Operation, Operating Surplus and Analysis
- 47 & 61. Utility Accounts Receivable; Utility Liens
- 48 & 62. Deferred Charges and List of Judgments - Utility
- 49 & 63. Summary Statement of Debt Service Requirements
- 49a & 63a. Summary Statement of Loan Requirements
- 50 & 64. Debt Service for Utility Notes (Other than Utility Assessment Notes)
- 51 & 65. Debt Service for Utility Assessment Notes
- 51a & 65a. Schedule of Capital Lease Program Obligations
- 52 & 66. Improvement Authorizations (Utility Capital)
- 53 & 67. Capital Improvement Fund and Down Payments
- 54 & 68. Utility Capital Improvements Authorized in 2009; Utility Capital Surplus