

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS: 10,908
NET VALUATION TAXABLE 2012: \$ 1,730,830,635
MUNICODE 0267

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

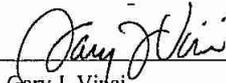
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Westwood, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

| | Date | Examined By: |
|---|------|-------------------|
| 1 | | Preliminary Check |
| 2 | | Examined |

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

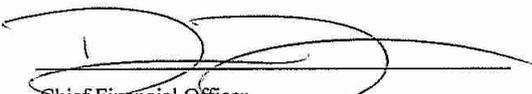
Signature 
Gary J. Vinci
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene Ayer, am the Chief Financial Officer, License # N0508 of the Borough of Westwood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: 
Title: Chief Financial Officer
Address: 101 Washington Ave, Westwood, NJ 07675
Phone Number: (201) 664-7100
Fax Number: (201) 664-5340

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Westwood as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:


Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Fax (201) 791-3035

Certified by me

this 6th day of February, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Armand S. Marin, Jr.

Signature: 

Certificate #: 7683

Date: 2-8-13

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if
your municipality is eligible for local examination.*

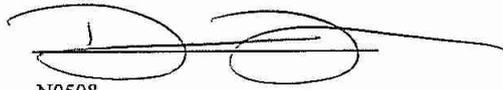
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%.
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Westwood

Chief Financial Officer: Durene Ayer

Signature: 

Certificate #: N0508

Date: 2/7/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002406

Fed. I.D. #

WESTWOOD

Municipality

BERGEN

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2012

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|-------|---|--------------------------------------|--|
| TOTAL | _____ | \$ 329,482 | \$ 923,384 |

Type of Audit required by OMB A-133 and OMB 04-04

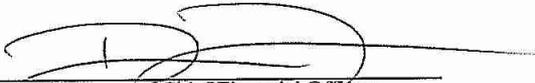
X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.



Signature of Chief Financial Officer

2/7/13

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Westwood, County of Bergen during the year 2012 and that the sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: 
Title: Registered Municipal Accountant

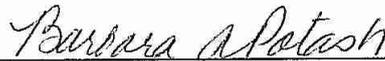
(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 1,713,129,200



SIGNATURE OF TAX ASSESSOR

WESTWOOD

MUNICIPALITY

BERGEN

COUNTY

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2012**

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

| Title of Account | Debit | Credit |
|--|--------------|------------|
| Cash | \$ 3,904,650 | |
| Change Fund | 550 | |
| Sub-Total | 3,905,200 | |
| Grants Receivable | 97,278 | |
| Special Emergency Authorizations | 22,805 | |
| Receivables and Other Assets With Reserves: | | |
| Taxes Receivable | | |
| 2012 Taxes Receivable | 395,424 | |
| 2011 Taxes Receivable | 5,361 | |
| 2010 Taxes Receivable | 5,145 | |
| 2009 Taxes Receivable | 4,919 | |
| 2008 Taxes Receivable | 4,826 | |
| 2007 Taxes Receivable | 18,705 | |
| Sub-Total Taxes Receivable | 434,380 | |
| Tax Title Liens Receivable | 33,439 | |
| Property Acquired For Taxes | 3,198,600 | |
| Revenue Accounts Receivable | 11,587 | |
| Due From Westwood Parking Authority | 6,778 | |
| Due from Public Assistance Trust Fund | 5 | |
| Sub-Total | 3,684,789 | |
| Appropriation Reserves | | \$ 743,995 |
| Encumbrances Payable | | 462,837 |
| Accounts Payable | | 2,596 |
| Prepaid Taxes | | 156,861 |
| Due to State of NJ- Senior Citizens and Veterans | | 20,376 |
| Amount Due to County for Taxes | | 4,137 |
| Tax Overpayments | | 37,411 |
| Due to General Capital Fund | | 122,542 |
| Due to Animal Control Fund | | 2,309 |
| Due to Other Trust Fund | | 5,792 |
| Due to State of NJ - Construction Fees | | 2,326 |
| Due to State of NJ - Marriage Licenses | | 300 |
| Reserve for Watershed Moratorium Aid | | 705 |
| Reserve for Codification of Ordinances | | 526 |
| Continued on Next Page | | |
| | 7,710,072 | 1,562,713 |

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS OF DECEMBER 31, 2012**

| Title of Account | Debit | Credit |
|---|--------------|--------------|
| ASSESSMENT TRUST | | |
| Cash | \$ 1,396 | |
| Fund Balance | | 1,396 |
| Totals | \$ 1,396 | \$ 1,396 |
| TRUST - ANIMAL CONTROL | | |
| Cash | \$ 9,190 | |
| Due from Current Fund | 2,309 | |
| Due to State of New Jersey | | \$ 7 |
| Reserve For Expenditures | | 11,492 |
| Totals | \$ 11,499 | \$ 11,499 |
| TRUST - OTHER | | |
| Cash | \$ 1,015,804 | |
| Due from Current Fund - Other Trust | 5,792 | |
| Due to Westwood Parking Authority | | 3,636 |
| Reserve for: | | |
| Tax Sale Premium | | 214,000 |
| Payroll | | 14,758 |
| POAA | | 16,394 |
| Miscellaneous Reserves | | 317,050 |
| Recycling | | 61 |
| Developers Escrow | | 397,190 |
| Affordable Housing | | 43,105 |
| Tax Sale Redemption | | 15,402 |
| Totals | \$ 1,021,596 | \$ 1,021,596 |
| UNEMPLOYMENT | | |
| Cash (Overdraft) | | \$ 3,601 |
| Reserve(Deficit) for Unemployment Claim | \$ 3,601 | |
| Totals | \$ 3,601 | \$ 3,601 |
| | | |
| | | |
| | | |
| | | |

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

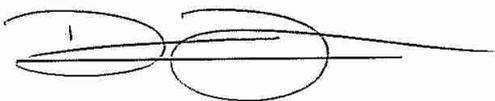
| | | |
|--|--------|------------------|
| Municipal Public Defender Expended Prior Year 2011:..... (1) | \$ | 9,605 |
| | x | <u>1.25%</u> |
| | (2) | <u>\$ 12,006</u> |
| Municipal Public Defender Trust Cash Balance December 31, 2012:..... (3) | \$ | -0- |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Durene Ayer

Signature: 

Certificate #: N0508

Date: 2/7/13

Schedule of Trust Fund Reserves

| Purpose | Amount Dec. 31, 2011 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2012 |
|----------------------------|--|---------------------|----------------------|-----------------------------------|
| 1. Escrow Deposit | \$ 912,480 | \$ 183,545 | \$ 698,835 | \$ 397,190 |
| 2. POAA Expenditures | 15,130 | 1,264 | | 16,394 |
| 3. Tax Sale Certificates | 37,748 | 249,818 | 272,164 | 15,402 |
| 4. Recycling Program | 20,788 | 32,965 | 53,692 | 61 |
| 5. Beautification | 12,840 | 750 | | 13,590 |
| 6. Safe Schools | 47,447 | 28,039 | 75,128 | 358 |
| 7. Code Comp. Penalty | 76,610 | 17,900 | 8,104 | 86,406 |
| 8. Fire Prevention | 7,940 | 750 | 729 | 7,961 |
| 9. Premium on Tax Sale | 240,400 | 194,000 | 220,400 | 214,000 |
| 10. Payroll | 14,368 | 8,134,249 | 8,133,859 | 14,758 |
| 11. Police Overtime Detail | 51,384 | 165,563 | 187,461 | 29,486 |
| 12. Hug-A-Tree | 24,836 | 12,744 | 24,930 | 12,650 |
| 13. Recreation Donation | 4,613 | | 3,285 | 1,328 |
| 14. Teen Center | 46 | | | 46 |
| 15. Tax Maps | 100 | | | 100 |
| 16. Miscellaneous | 306 | 1,038 | 180 | 1,164 |
| 17. Elevator Reserve | 7,865 | 13,771 | 9,636 | 12,000 |
| 18. Recreation Fees | 86,559 | 466,526 | 401,124 | 151,961 |
| 19. Affordable Housing | 43,047 | 2,306 | 2,248 | 43,105 |
| 20. | | | | |
| 21. | | | | |
| 22. | | | | |
| 23. | | | | |
| 24. | | | | |
| 25. | | | | |
| 26. | | | | |
| 27. | | | | |
| 28. | | | | |
| 29. | | | | |
| Totals: | \$ 1,604,507 | \$ 9,505,228 | \$ 10,091,775 | \$ 1,017,960 |

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2011 | RECEIPTS | | | | Transfers | Disbursements | Balance Dec. 31, 2012 |
|--|-----------------------------|-----------------------|----------------|----------|--------|-----------|---------------|-----------------------|
| | | Assessments and Liens | Current Budget | Interest | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | |
| | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | |
| | | | | | | | | |
| | | | | | | | | |
| Due To/From Current Fund | 1,160 | | | | | 1,160 | | |
| Other Liabilities | | | | | | | | |
| Trust Surplus | 1,396 | | | | | | 1,396 | |
| *Less Assets "Unfinanced" | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | XXXXXX | |
| 92-4 Acquisition of Property | | | | | | | | |
| 92-9 Acquisition of Property | | | | | | | | |
| 92-12/94-16 Various Improvements | | | | | | | | |
| | | | | | | | | |
| | \$ 2,556 | \$ - | \$ - | \$ - | \$ - | \$ 1,160 | \$ 1,396 | |

*Show as red figure

**POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2012**

| Title of Account | Debit | Credit |
|---|---------------|---------------|
| Estimated Proceeds Bonds and Notes Authorized | \$ 164,608 | ***** |
| Bonds and Notes Authorized But Not Issued | ***** | \$ 164,608 |
| Cash | 2,130,156 | |
| Deferred Charges To Future Taxation | | |
| Funded | 13,669,135 | |
| Unfunded | 6,336,261 | |
| Grants Receivable | 773,823 | |
| EIT Loan Receivable | 90,857 | |
| Green Acres Grants Receivable | 597,081 | |
| FEMA Grant Receivable | 770,105 | |
| Prospective Assessments to be Raised | 2,950 | |
| Due To Current Fund | 122,542 | |
| Due To Other Trust Fund | | |
| Improvement Authorizations | | |
| Funded | | 2,538,847 |
| Unfunded | | 1,020,173 |
| Encumbrances Payable | | 385,962 |
| Serial Bonds Payable | | 11,486,000 |
| Bond Anticipation Notes Payable | | 6,382,025 |
| Environmental Infrastructure Loan Payable | | 2,158,130 |
| EDA Loans Payable | | 25,005 |
| Reserve for: | | |
| Prospective Assessments Raised by Taxation | | 2,950 |
| Payment of Bonds | | 90,428 |
| Pascack Brook Park Bikeway | | 50,188 |
| Capital Improvement Fund | | 187,288 |
| Fund Balance | | 165,914 |
| | \$ 24,657,518 | \$ 24,657,518 |

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|--|--------------|
| CURRENT | |
| Atlantic Stewardship Bank - Checking | \$ 3,933,420 |
| NJ Cash Management | 91,505 |
| Sub-Total | 4,024,925 |
| ASSESSMENT TRUST | |
| Atlantic Stewardship Bank - Checking | 1,396 |
| | 1,396 |
| TRUST - ANIMAL CONTROL | |
| Atlantic Stewardship Bank - Checking | 16,882 |
| NJ Cash Management | 74 |
| Subtotal | 16,956 |
| TRUST - OTHER | |
| Atlantic Stewardship Bank - Checking | 203,738 |
| Atlantic Stewardship Bank Clerk | 1,167 |
| Atlantic Stewardship Bank Escrow | 18,884 |
| Atlantic Stewardship Bank Escrow | 387,297 |
| Atlantic Stewardship Bank Beautification | 160,045 |
| Atlantic Stewardship Bank Payroll | 30,702 |
| Atlantic Stewardship Bank Recreation Trust | 184,067 |
| Atlantic Stewardship Bank Lien Redemption | 28,753 |
| Atlantic Stewardship Bank Special Building | 33,766 |
| Atlantic Stewardship Bank Affordable Housing | 43,105 |
| NJ Cash Management | 4,962 |
| Sub- Total | 1,096,486 |
| GENERAL CAPITAL | |
| Atlantic Stewardship Bank | 2,308,288 |
| NJ Cash Management | 584 |
| Sub - Total | 2,308,872 |
| PUBLIC ASSISTANCE | |
| Atlantic Stewardship Bank - PATF 1 | 1,273 |
| Atlantic Stewardship Bank - PATF 2 | 96,657 |
| NJ Cash Management | 1,663 |
| Sub - Total | 99,593 |
| UNEMPLOYMENT | |
| Atlantic Stewardship Bank | 142 |
| NJ Cash Management | (26,771) |
| Sub - Total | (26,629) |
| Grand Total | |
| | \$ 7,521,599 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

| Grant | Balance Jan. 1, 2012 | 2012 Budget Revenue Realized | Received | Cancelled | Balance December 31, 2012 |
|---|-------------------------|---------------------------------------|----------|-----------|------------------------------|
| Municipal Alliance | \$ 14,191 | | | | \$ 14,191 |
| Highway Safety Grant - GLE | 1,300 | | | | 1,300 |
| Police Body Armor | | | | | |
| Federal Share | 812 | | | | 812 |
| State Share | 1,678 | | | | 1,678 |
| Municipal Stormwater Grant - DEP | 17,862 | | | | 17,862 |
| Click it or Ticket | 101 | | | | 101 |
| Clean Communities | | | | | - |
| NJ Forest Service Grant | 5,000 | | | | 5,000 |
| Green Community Challenge Grant | 1,000 | | | | 1,000 |
| Alcohol Educ & Rehab | 7 | | | | 7 |
| ADA Curb Cuts Grant | 45,000 | | | | 45,000 |
| Disposal of Forfeited Prop-Police Accreditation | 8,667 | | | | 8,667 |
| | | | | | - |
| | | | | | - |
| DCA - Office of Smart Growth - Brownsfield | 1,660 | | | | 1,660 |
| Totals | \$ 97,278 | \$ - | \$ - | \$ - | \$ 97,278 |

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan. 1, 2012 | Transferred from 2012 Budget Appropriations | | Transferred From 2011 Appropriation Reserves | Expended | Balance Dec. 31, 2012 |
|------------------------------------|-------------------------|--|------------------------------|---|------------------|--------------------------|
| | | Budget | Appropriation By 40A-4-87 | | | |
| Drunk Driving Enforcement Fund | \$ 2,980 | | | \$ 2,980 | | \$ - |
| Alcohol Education & Rehab | 13,719 | | | \$ 1,024 | | 14,743 |
| New Jersey Forest Services | 6,338 | | | | | 6,338 |
| Recycling Tonnage Grant | 44,150 | | | 43,507 | 45,417 | 42,240 |
| Clean Communities Grant | 1,735 | | | | | 1,735 |
| Police Body Armor | 7 | | | | 7 | |
| Municipal Alliance | 26,550 | | | | 1,709 | 24,841 |
| Domestic Violence | 2,477 | | | | | 2,477 |
| Click It or Ticket | 13 | | | | | 13 |
| New Jersey State Police - SLA HOEP | 3,235 | | | | | 3,235 |
| Municipal Stormwater Regulation | 12,540 | | | | | 12,540 |
| Green Communities | 500 | | | | | 500 |
| Over the Limit - Under Arrest | 4,009 | | | 1,250 | | 5,259 |
| Graduated Driver's License | 1,300 | | | | | 1,300 |
| DPW Feasibility Study | 1,450 | | | | | 1,450 |
| Police - Brownsfield | 335 | | | | | 335 |
| CDC - Department of Health Grant | 819 | | | 7,727 | | 8,546 |
| ADA Curb Cuts | 45,000 | | | | | 45,000 |
| Municipal Recycling Assistance | 1,938 | | | | 1,938 | |
| Grand Totals | \$ 169,095 | \$ - | \$ - | \$ 53,508 | \$ 52,051 | \$ 170,552 |

**SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

| Grant | Balance Jan 1, 2012 | Transferred to 2012 Budget Appropriations | | Received | Balance Dec. 31, 2012 |
|--------------------------------|------------------------|--|------------------------------|-----------|--------------------------|
| | | Budget | Appropriation By 40A:4-87 | | |
| Drunk Driving Enforcement Fund | | | | \$ 14,382 | \$ 14,382 |
| Drive Sober | | | | 5,000 | 5,000 |
| Over the Limit/Under Arrest | \$ 4,382 | 4,382 | | | |
| DPW Feasibility Study | 2,853 | | | | 2,853 |
| Police Body Armor | 8,866 | | | 4,714 | 13,580 |
| NJ Tree Grant | 2,807 | | | | 2,807 |
| | | | | | |
| | | | | | |
| Totals | \$ 18,908 | \$ 4,382 | | \$ 24,096 | \$ 38,622 |

*LOCAL DISTRICT SCHOOL TAX

| NOT APPLICABLE | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85001-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2012) 85002-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2012 - June 30, 2013 | XXXXXXXXXX | |
| Levy Calendar Year 2012 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85003-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00 | | XXXXXXXXXX |

* Not including Type I school debt service, emergency authorizations-
schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

| NOT APPLICABLE | Debit | Credit |
|------------------------------------|------------|------------|
| Balance January 1, 2012 85045-00 | XXXXXXXXXX | |
| 2012 Levy 81105-00 | XXXXXXXXXX | |
| Interest Earned | XXXXXXXXXX | |
| Expenditures | | XXXXXXXXXX |
| Balance December 31, 2012 85046-00 | | XXXXXXXXXX |

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | Debit | Credit |
|--|---------------|---------------|
| Balance January 1, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85031-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2012 - June 30, 2013 | XXXXXXXXXX | |
| Levy Calendar Year 2012 | XXXXXXXXXX | \$ 25,066,091 |
| Paid | \$ 25,066,091 | XXXXXXXXXX |
| Balance December 31, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85033-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00 | | XXXXXXXXXX |
| #Must include unpaid requisitions. | \$25,066,091 | \$25,066,091 |

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

| NOT APPLICABLE | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85041-00 | XXXXXXXXXX | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00 | XXXXXXXXXX | |
| Levy School Year July 1, 2012 - June 30, 2013 | XXXXXXXXXX | |
| Levy Calendar Year 2012 | XXXXXXXXXX | |
| Paid | | XXXXXXXXXX |
| Balance December 31, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| School Tax Payable # 85043-00 | | XXXXXXXXXX |
| School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00 | | XXXXXXXXXX |
| #Must include unpaid requisitions. | | |

COUNTY TAXES PAYABLE

| | Debit | Credit |
|---|--------------|--------------|
| Balance January 1, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes 80003-01 | XXXXXXXXXX | |
| Due County for Added and Omitted Taxes 80003-02 | XXXXXXXXXX | \$ 25,442 |
| 2012 Levy: | XXXXXXXXXX | |
| General County 80003-03 | XXXXXXXXXX | 4,509,842 |
| County Library 80003-04 | XXXXXXXXXX | XXXXXXXXXX |
| County Health | XXXXXXXXXX | XXXXXXXXXX |
| County Open Space Preservation | XXXXXXXXXX | 53,391 |
| Due County for Added and Omitted Taxes 80003-05 | XXXXXXXXXX | 4,137 |
| Paid | \$ 4,569,127 | XXXXXXXXXX |
| Cancel | 19,548 | |
| Balance December 31, 2012 | XXXXXXXXXX | XXXXXXXXXX |
| County Taxes | | XXXXXXXXXX |
| Due County for Added and Omitted Taxes | 4,137 | XXXXXXXXXX |
| | \$ 4,592,812 | \$ 4,592,812 |

SPECIAL DISTRICT TAXES

| NOT APPLICABLE | Debit | Credit |
|--|------------|------------|
| Balance January 1, 2012 80003-06 | XXXXXXXXXX | XXXXXXXXXX |
| 2012 Levy: (List Each Type of District Tax Separately -see Footnote) | XXXXXXXXXX | |
| Fire - 81108-00 | XXXXXXXXXX | |
| Sewer - 81111-00 | XXXXXXXXXX | |
| Water - 81112-00 | XXXXXXXXXX | |
| Garbage - 81109-00 | | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| | XXXXXXXXXX | XXXXXXXXXX |
| Total 2012 Levy 80003-07 | | XXXXXXXXXX |
| Paid 80003-08 | | |
| Balance December 31, 2012 80003-09 | | XXXXXXXXXX |

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | Credit |
|------------------------------------|----------|------------|------------|
| NOT APPLICABLE | | | |
| Balance January 1, 2012 | 80004-01 | XXXXXXXXXX | |
| State Library Aid Received in 2012 | 80004-02 | XXXXXXXXXX | |
| | | | XXXXXXXXXX |
| Expended | 80004-09 | | |
| Balance December 31, 2012 | 80004-10 | | |

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | | |
|------------------------------------|-----------------------|------------|------------|
| Balance January 1, 2012 | 80004-03 | XXXXXXXXXX | |
| State Library Aid Received in 2012 | 80004-04 | XXXXXXXXXX | |
| Expended | NOT APPLICABLE | 80004-11 | XXXXXXXXXX |
| Balance December 31, 2012 | 80004-12 | | |

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

| | | | |
|------------------------------------|-----------------------|------------|------------|
| Balance January 1, 2012 | 80004-05 | XXXXXXXXXX | |
| State Library Aid Received in 2012 | 80004-06 | XXXXXXXXXX | XXXXXXXXXX |
| Expended | NOT APPLICABLE | 80004-13 | XXXXXXXXXX |
| Balance December 31, 2012 | 80004-14 | | |

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | | |
|------------------------------------|-----------------------|------------|------------|
| Balance January 1, 2012 | 80004-07 | XXXXXXXXXX | |
| State Library Aid Received in 2012 | 80004-08 | XXXXXXXXXX | |
| Expended | NOT APPLICABLE | 80004-15 | XXXXXXXXXX |
| Balance December 31, 2012 | 80004-16 | | |

STATEMENT OF GENERAL BUDGET REVENUES 2012

| Source | Budget -01 | Realized -02 | Excess or Deficit* -03 |
|---|----------------|-----------------|---------------------------|
| Surplus Anticipated 80101- | \$ 1,500,000 | \$ 1,500,000 | |
| Surplus Anticipated with Prior Written Consent of Director of Local Government 80102- | | | |
| Miscellaneous Revenue Anticipated: | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Adopted Budget | 2,556,685 | 2,762,615 | \$ 205,930 |
| Added by N.J.S.A. 40A:4-87: (List on 17a) | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Attached | 43,429 | 43,429 | |
| Total Miscellaneous Revenue Anticipated 80103- | 2,600,114 | 2,806,044 | 205,930 |
| Receipts from Delinquent Taxes 80104- | 350,000 | 412,578 | 62,578 |
| Amount to be Raised by Taxation: | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| (a) Local Tax for Municipal Purposes 80105- | 12,098,739 | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| (b) Addition to Local District School Tax 80106- | | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Total Amount to be Raised by Taxation 80107- | 12,098,739 | 12,481,420 | 382,681 |
| | \$16,548,853 | \$17,200,042 | \$651,189 |

ALLOCATION OF CURRENT TAX COLLECTIONS

| | Debit | Credit |
|--|----------------|----------------|
| Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00 | xxxxxxxxxxxxxx | \$41,214,881 |
| Amount to be Raised by Taxation | xxxxxxxxxxxxxx | xxxxxxxxxxxxxx |
| Local District School Tax 80109-00 | | xxxxxxxxxxxxxx |
| Regional School Tax 80119-00 | \$ 25,066,091 | xxxxxxxxxxxxxx |
| Regional High School Tax 80110-00 | | xxxxxxxxxxxxxx |
| County Taxes 80111-00 | 4,563,233 | xxxxxxxxxxxxxx |
| Due County for Added and Omitted Taxes 80112-00 | 4,137 | xxxxxxxxxxxxxx |
| Special District Taxes 80113-00 | | xxxxxxxxxxxxxx |
| Municipal Open Space Tax 80120-00 | | |
| Reserve for Uncollected Taxes 80114-00 | xxxxxxxxxxxxxx | 900,000 |
| Deficit in Required Collection of Current Taxes (or) 80115-00 | xxxxxxxxxxxxxx | |
| Balance for Support of Municipal Budget (or) 80116-00 | 12,481,420 | xxxxxxxxxxxxxx |
| *Excess Non-Budget Revenue (see footnote) 80117-00 | | xxxxxxxxxxxxxx |
| *Deficit Non-Budget Revenue (see footnote) 80118-00 | xxxxxxxxxxxxxx | |
| | \$42,114,881 | \$42,114,881 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

| | | |
|--|-----------------|-------------------|
| 2012 Budget as Adopted | 80012-01 | \$16,505,424 |
| 2012 Budget - Added by N.J.S. 40A:4-87 | 80012-02 | 43,429 |
| Appropriated for 2012 (Budget Statement Item 9) | 80012-03 | 16,548,853 |
| Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9) | 80012-04 | |
| Total General Appropriations (Budget Statement Item 9) | 80012-05 | 16,548,853 |
| Add Overexpenditures (see footnote) | 80012-06 | - |
| Total Appropriations and Overexpenditures | 80012-07 | 16,548,853 |
| Deduct Expenditures: | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | \$14,894,895 |
| Paid or Charged - Res. for Uncollected Taxes | 80012-09 | 900,000 |
| Reserved | 80012-10 | 743,995 |
| Total Expenditures | | 16,538,890 |
| Unexpended Balances Canceled (see footnote) | 80012-12 | \$9,963 |

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item
RE: UNEXPENDED BALANCES CANCELED:
 Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|----------------|--|--|
| 2012 Authorizations | NOT APPLICABLE | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A:4-20 (Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

RESULTS OF 2012 OPERATION

CURRENT FUND

| | Debit | Credit |
|---|--------------------------|--------------|
| Excess of Anticipated Revenues: | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-01 XXXXXXXXXXXX | \$ 205,930 |
| Delinquent Tax Collections | 80013-02 XXXXXXXXXXXX | 62,578 |
| | XXXXXXXXXXXX | |
| Required Collection of Current Taxes | 80013-03 | 382,681 |
| Unexpended Balances of 2012 Budget Appropriations | 80013-04 XXXXXXXXXXXX | 9,963 |
| Miscellaneous Revenue Not Anticipated | 81113- XXXXXXXXXXXX | 174,145 |
| Miscellaneous Revenue Not Anticipated | | |
| Proceeds of Sale of Foreclosed Property (Sheet 27) | 81114- XXXXXXXXXXXX | |
| Payments in Lieu of Taxes on Real Property | 81120- XXXXXXXXXXXX | |
| | XXXXXXXXXXXX | |
| Unexpended Balances of 2011 Appropriation Reserves | 80013-05 XXXXXXXXXXXX | 607,756 |
| Prior Years Interfunds Returned in 2012 | 80013-06 XXXXXXXXXXXX | 40,911 |
| Prior Year Balances Cancelled - County Taxes | XXXXXXXXXXXX | 19,548 |
| Prior Year Balances Cancelled - Due to State | XXXXXXXXXXXX | 3,569 |
| | XXXXXXXXXXXX | |
| | XXXXXXXXXXXX | |
| Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14) | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Balance - January 1, 2012 | 80013-07 | XXXXXXXXXXXX |
| Balance - December 31, 2012 | 80013-08 XXXXXXXXXXXX | |
| Deficit in Anticipated Revenues: | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Miscellaneous Revenues Anticipated | 80013-09 | XXXXXXXXXXXX |
| Delinquent Tax Collections | 80013-10 | XXXXXXXXXXXX |
| | | XXXXXXXXXXXX |
| Required Collection of Current Taxes | 80013-11 | XXXXXXXXXXXX |
| Interfund Advance Originating in 2012 | 80013-12 | 5 |
| Senior Citizen Disallowed - Prior Year | | 250 |
| Tax Appeals Refunded | | 60,135 |
| Refund of Prior Year Revenues | | 1,170 |
| Establish Reserve for Due From Parking Authority | | 6,778 |
| | | XXXXXXXXXXXX |
| Deficit Balance - To Trial Balance (Sheet 3) | 80013-13 XXXXXXXXXXXX | |
| Surplus Balance - To Surplus (Sheet 21) | 80013-14 | 1,438,743 |
| | | \$1,507,081 |
| | | \$1,507,081 |

**SURPLUS - CURRENT FUND
YEAR 2012**

| | | Debit | Credit |
|---|----------|--------------------|----------------------------------|
| 1. Balance - January 1, 2012 | 80014-01 | XXXXXXXXXXXXXX | \$2,314,653 |
| 2. | | XXXXXXXXXXXXXX | |
| 3. Excess Resulting from 2012 Operations | 80014-02 | XXXXXXXXXXXXXX | 1,438,743 |
| 4. Amount Appropriated in the 2012 Budget-Cash | 80014-03 | \$1,500,000 | XXXXXXXXXXXXXX |
| 5. Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXXXXXXXXX XXXXXXXXXXXXXX |
| 6. | | | XXXXXXXXXXXXXX |
| 7. Balance - December 31, 2012 | 80014-05 | \$ 2,253,396 | XXXXXXXXXXXXXX |
| | | \$3,753,396 | \$3,753,396 |

**ANALYSIS OF BALANCE - DECEMBER 31, 2012
(FROM CURRENT FUND - TRIAL BALANCE)**

| | | | |
|---|----------|--------|-------------|
| Cash | 80014-06 | | \$3,905,200 |
| Investments | 80014-07 | | |
| Sub-Total | | | 3,905,200 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 1,771,887 |
| Cash Surplus | 80014-09 | | 2,133,313 |
| Deficit in Cash Surplus | 80014-10 | | |
| Other Assets Pledged to Surplus:* | | | |
| (1) Due from State of N.J. Senior Citizens and Veterans Deduction | 80014-16 | | |
| Deferred Charges # | 80014-12 | 22,805 | |
| Cash Deficit # | 80014-13 | | |
| Grants Receivable | | 97,278 | |
| Total Other Assets | 80014-14 | | 120,083 |
| * IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES. | 80014-15 | | \$2,253,396 |

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

| | | | | |
|-----|---|----------|----|--------------|
| 1. | Amount of Levy as per Duplicate (Analysis) # | 82101-00 | \$ | \$41,730,329 |
| | OR | | | |
| | | 82113-00 | \$ | _____ |
| 2. | Amount of Levy - Special District Taxes | 82102-00 | \$ | _____ |
| 3. | Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq. | 82103-00 | \$ | _____ |
| 4. | Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq. | 82104-00 | \$ | 37,652 |
| 5a. | Subtotal 2012 Levy | | \$ | 41,767,981 |
| 5b. | Reductions due to tax appeals** | | \$ | _____ |
| 5. | Total 2012 Levy | 82106-00 | \$ | 41,767,981 |
| 6. | Transferred to Tax Title Liens | 82107-00 | \$ | 1,635 |
| 7. | Transferred to Foreclosed Property | 82108-00 | \$ | _____ |
| 8. | Remitted, Abated or Canceled | 82109-00 | \$ | 156,041 |
| 9. | Discount Allowed | 82110-00 | \$ | _____ |
| 10. | Collected in Cash: In 2011 | 82121-00 | | \$170,766 |
| | In 2012 * | 82122-00 | | \$40,954,615 |
| | State's Share of 2012 Senior Citizens and Veterans Deductions allowed | 82123-00 | | \$89,500 |
| | R.E.A.P. Revenue | 82124-00 | \$ | _____ |
| | Total To Line 14 | 82111-00 | | \$41,214,881 |
| 11. | Total Credits | | \$ | 41,372,557 |
| 12. | Amount Outstanding - December 31, 2012 | 83120-00 | \$ | 395,424 |
| 13. | Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is | | | 98.67% |
| | | 82112-00 | | _____ |

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

| | | |
|---|----|------------|
| Total of Line 10 | \$ | 41,214,881 |
| Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals | | _____ |
| To Current Taxes Realized in Cash (Sheet 17) | \$ | 41,214,881 |

Note A: In showing the above percentage, the following should be noted:
 Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
 the percentage represented by the cash collections would be
 $\$1,049,977.50 / \$1,500,000$, or .699985. The correct percentage to
 be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to
 include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2012 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body
 prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

| | | |
|---|-----------------------|--------------|
| (1) Utilizing Accelerated Tax Sale | NOT APPLICABLE | |
| Total of Line 10 Collected in Cash(sheet 22)..... | \$ | _____ |
| LESS: proceeds from Accelerated Tax Sale..... | | _____ |
| NET Cash Collected..... | \$ | _____ |
| Line 5c(sheet 22) Total 2012 Tax Levy..... | \$ | _____ |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | | _____ % |

| | | |
|--|-----------------------|--------------|
| (2) Utilizing Tax Levy Sale | NOT APPLICABLE | |
| Total of Line 10 Collected in Cash (Sheet 22)..... | \$ | _____ |
| LESS: Proceeds from Tax Levy Sale (excluding premium)..... | | _____ |
| Net Cash Collected..... | \$ | _____ |
| Line 5c (sheet 22) Total 2012 Tax Levy..... | \$ | _____ |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | | _____ % |

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

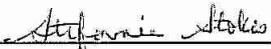
| | Debit | Credit |
|--|----------------|----------------|
| 1. Balance - January 1, 2012 | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Due From State of New Jersey | | XXXXXXXXXXXXXX |
| Due to State of New Jersey | XXXXXXXXXXXXXX | \$19,491 |
| 2. Sr. Citizens Deductions Per Tax Billings | \$8,750 | XXXXXXXXXXXXXX |
| 3. Veterans Deductions Per Tax Billings | 79,000 | XXXXXXXXXXXXXX |
| 4. Senior Citizen and Veteran Deductions Allowed by Tax Collector | 1,750 | XXXXXXXXXXXXXX |
| 5. | | |
| 6. | | |
| 7. Sr. Citizens Deductions Disallowed by Tax Collector | XXXXXXXXXXXXXX | |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector - Prior Years | XXXXXXXXXXXXXX | 250 |
| 9. Received in Cash from State | XXXXXXXXXXXXXX | 90,135 |
| 10. | | |
| 11. | | |
| 12. Balance - December 31, 2012 | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| Due From State of New Jersey | XXXXXXXXXXXXXX | |
| Due To State of New Jersey | \$ 20,376 | XXXXXXXXXXXXXX |
| | \$109,876 | \$109,876 |

Calculation of Amount to be included on Sheet 22, Item 10 -
2012 Senior Citizens and Veterans Deductions Allowed

| | | |
|----------------------|----------|--|
| Line 2 | \$8,750 | |
| Line 3 | 79,000 | |
| Line 4 | 1,750 | |
| Sub - Total | 89,500 | |
| Less: Line 7 | 0 | |
| To Line 10, Sheet 22 | \$89,500 | |

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
(NJSA 54:3-27)**

| NOT APPLICABLE | Debit | Credit |
|--|--------------|--------------|
| Balance January 1, 2012 | XXXXXXXXXXXX | \$ - |
| Taxes Pending Appeals | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXXXX | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXXXX | |
| Budget Appropriation | | |
| Cash paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest) | | XXXXXXXXXXXX |
| | | XXXXXXXXXXXX |
| | | |
| Balance December 31, 2012 | | XXXXXXXXXXXX |
| Taxes Pending Appeals* | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXXXX | XXXXXXXXXXXX |
| * Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012 | \$ - | \$ - |



 Signature of Tax Collector

T-1546

 License #

2/7/13

 Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2013 MUNICIPAL BUDGET**

| BOROUGH OF WESTWOOD COUNTY OF BERGEN | | YEAR 2013 | YEAR 2012 |
|--|----------|-----------|---|
| 1. Total General Appropriations for 2013 Municipal Budget Statement | | | |
| Item 8(L) (Exclusive of Reserve for Uncollected Taxes) | 80015- | | XXXXXXXXXX |
| Actual | 80016- | | |
| 2. Local District School Tax - | | | |
| Estimate ** | 80017- | | XXXXXXXXXX |
| Actual | 80025- | | |
| 3. Regional School District Tax - | | | |
| Estimate * | 80026- | | XXXXXXXXXX |
| Actual | 80018- | | |
| 4. Regional High School Tax School Budget | 80019- | | XXXXXXXXXX |
| Actual | 80020- | | |
| 5. County Tax - | | | |
| Estimate * | 80021- | 0 | XXXXXXXXXX |
| Actual | 80022- | | |
| 6. Special District Taxes - | | | |
| Estimate * | 80023- | | XXXXXXXXXX |
| Actual | 80027- | | |
| 7. Municipal Open Space Tax - | | | |
| Estimate * | 80028- | | XXXXXXXXXX |
| 8. Total General Appropriations & Other Taxes | 80024-01 | 0 | |
| 9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5) | 80024-02 | | |
| 10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes | 80024-03 | 0 | |
| 11. Amount of Item 10 Divided by 97.50% [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) | 80024-05 | 0 | |
| Analysis of Item 11: | | | |
| Local District School Tax (Amount Shown on Line 2 Above) | | | *May not be stated in an amount less than "actual" Tax of year 2012. |
| Regional School District Tax (Amount Shown on Line 3 Above) | 0 | | **Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation. |
| Regional High School Tax (Amount Shown on Line 4 Above) | | | |
| County Tax (Amount Shown on Line 5 Above) | 0 | | |
| Special District Tax (Amount Shown on Line 6 Above) | 0 | | |
| Municipal Open Space Tax (Amount Shown on Line 7 Above) | | | |
| | | | |
| Tax in Local Municipal Budget | 0 | | |
| Total Amount (see Line 11) | 0 | | |
| 12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) Computation of "Tax in Local Municipal Budget" | 80024-06 | 0 | |
| Item 1 - Total General Appropriations | | 0 | Note: The amount of anticipated rev- enues (Item 9) may never exceed the total of Items 1 and 12 |
| Item 12 - Appropriation: Reserve for Uncollected Taxes | | 0 | |
| Sub-Total | | 0 | |
| Less: Item 9 - Total Anticipated Revenues | | 0 | |
| Amount to be Raised by Taxation in Municipal Budget | 80024-07 | 0 | |

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) \$ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes \$ _____
Appropriation in Current Budget
(A - D)

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

| | | | Debit | Credit |
|-----|--|--------------------|--------------|--------------|
| 1. | ← BALANCE JANUARY 1, 2012 | | \$483,140 | XXXXXXXXXXXX |
| | A. Taxes | 83102-00 \$451,336 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | B. Tax Title Liens | 83103-00 31,804 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| 2. | CANCELLED: | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | A. Taxes | 83105-00 | XXXXXXXXXXXX | \$ 52 |
| | B. Tax Title Liens | 83106-00 | XXXXXXXXXXXX | |
| 3. | TRANSFERRED TO FORECLOSED TAX TITLE LIENS: | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | A. Taxes | 83108-00 | XXXXXXXXXXXX | |
| | B. Tax Title Liens | 83109-00 | XXXXXXXXXXXX | |
| 4. | ADDED TAXES | 83110-00 | 250 | XXXXXXXXXXXX |
| 5. | ADDED TAX TITLE LIENS | 83111-00 | | XXXXXXXXXXXX |
| 6. | Adjustment between Taxes (Other than current year) and Tax Title Liens | | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | A. Taxes - Transfers to Tax Title Liens | 83104-00 | XXXXXXXXXXXX | |
| | B. Tax Title Liens - Transfers from Taxes | 83107-00 | | XXXXXXXXXXXX |
| 7. | BALANCE BEFORE CASH PAYMENTS | | XXXXXXXXXXXX | 483,338 |
| 8. | TOTALS | | 483,390 | 483,390 |
| 9. | BALANCE BROUGHT DOWN | | 483,338 | XXXXXXXXXXXX |
| 10. | COLLECTED: | | XXXXXXXXXXXX | 412,578 |
| | A. Taxes | 83116-00 412,578 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | B. Tax Title Liens | 83117-00 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| 11. | Interest & Costs - 2012 Tax Sale | 83118-00 | | XXXXXXXXXXXX |
| 12. | 2012 TAXES TRANSFERRED TO LIENS | 83119-00 | 1,635 | XXXXXXXXXXXX |
| 13. | 2012 TAXES | 83123-00 | 395,424 | XXXXXXXXXXXX |
| 14. | BALANCE, DECEMBER 31, 2012 | | XXXXXXXXXXXX | 467,819 |
| | A. Taxes | 83121-00 434,380 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| | B. Tax Title Liens | 83122-00 33,439 | XXXXXXXXXXXX | XXXXXXXXXXXX |
| 15. | TOTALS | | \$880,397 | \$880,397 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 85.36%

17. Item No. 14 multiplied by percentage shown above is 399,330 and represents
the maximum amount that can be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

| | | Debit | Credit |
|-------------------------------------|----------|----------------|----------------|
| 1. BALANCE JANUARY 1, 2012 | 84101-00 | \$ 3,198,600 | XXXXXXXXXXXXXX |
| 2. FORECLOSED OR DEEDED IN 2012 | | XXXXXXXXXXXXXX | XXXXXXXXXXXXXX |
| 3. TAX TITLE LIENS | 84103-00 | - | XXXXXXXXXXXXXX |
| 4. TAXES RECEIVABLE | 84104-00 | | |
| 5A. | 84102-00 | | |
| 5B. | 84105-00 | | |
| 6. ADJUSTMENT TO ASSESSED VALUATION | 84106-00 | | |
| 7. ADJUSTMENT TO ASSESSED VALUATION | 84107-00 | | |
| 8. SALES | | | |
| 9. CASH * | 84109-00 | | |
| 10. CONTRACT | 84110-00 | | |
| 11. MORTGAGE | 84111-00 | | |
| 12. LOSS ON SALES | 84112-00 | | |
| 13. GAIN ON SALES | 84113-00 | | |
| 14. BALANCE, DECEMBER 31, 2012 | 84114-00 | XXXXXXXXXXXXXX | \$ 3,198,600 |
| | | \$3,198,600 | \$3,198,600 |

CONTRACT SALES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|----------------|----------------|
| 15. BALANCE, JANUARY 1, 2012 | 84115-00 | | XXXXXXXXXXXXXX |
| 16. 2012 SALES FROM FORECLOSED PROPERTY | 84116-00 | | XXXXXXXXXXXXXX |
| 17. COLLECTED * | 84117-00 | XXXXXXXXXXXXXX | |
| 18. | 84118-00 | XXXXXXXXXXXXXX | |
| 19. BALANCE DECEMBER 31, 2012 | 84119-00 | XXXXXXXXXXXXXX | |

MORTGAGE SALES

| NOT APPLICABLE | | Debit | Credit |
|---|----------|----------------|----------------|
| 20. BALANCE JANUARY 1, 2012 | 84120-00 | | XXXXXXXXXXXXXX |
| 21. 2012 SALES FROM FORECLOSED PROPERTY | 84121-00 | | XXXXXXXXXXXXXX |
| 22. COLLECTED * | 84122-00 | XXXXXXXXXXXXXX | |
| 23. | 84123-00 | XXXXXXXXXXXXXX | |
| 24. BALANCE, DECEMBER 31, 2012 | 84124-00 | XXXXXXXXXXXXXX | |

Analysis of Sale of Property: \$ _____ -
 * Total Cash Collected in 2012 (84125-00) _____

Realized in 2012 Budget _____ -

To Results of Operation (Sheet 19) _____ -

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -**

CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

| <u>Caused By</u> | <u>Amount Dec. 31, 2011 per Audit Report</u> | <u>Amount in 2012 Budget</u> | <u>Amount Resulting from 2012</u> | <u>Balance as of Dec. 31, 2012</u> |
|--|--|--|---|--|
| 1. Emergency Authorization - Municipal* | \$ 103,619 | \$ 103,619 | | \$ - |
| 2. Emergency Authorizations - Schools | | | | |
| 3. Deficit in Unemployment | \$ 10,944 | \$ 10,944 | \$ 3,601 | \$ 3,601 |
| 4. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 5. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 6. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 7. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 8. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 9. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |
| 10. _____ | \$ _____ | \$ _____ | \$ _____ | \$ _____ |

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| <u>Date</u> | <u>Purpose</u> | <u>Amount</u> |
|-------------|----------------|---------------|
| 1. _____ | NOT APPLICABLE | |
| 2. _____ | | \$ _____ |
| 3. _____ | | \$ _____ |
| 4. _____ | | \$ _____ |
| 5. _____ | | \$ _____ |

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| <u>In favor of</u> | <u>On account of</u> | <u>Date Entered</u> | <u>Amount</u> | <u>Appropriated for in Budget of Year 2013</u> |
|--------------------|----------------------|---------------------|---------------|--|
| 1. _____ | NOT APPLICABLE | | \$ _____ | |
| 2. _____ | | | \$ _____ | |
| 3. _____ | | | \$ _____ | |
| 4. _____ | | | \$ _____ | |

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

| | | Debit | Credit | 2013 Debt Service |
|---|----------|---------------|---------------|----------------------|
| OUTSTANDING JANUARY 1, 2012 | 80033-01 | xxxxxxxxxxxxx | \$12,455,000 | |
| ISSUED | 80033-02 | xxxxxxxxxxxxx | 3,890,000 | |
| PAID | 80033-03 | \$835,000 | xxxxxxxxxxxxx | |
| CANCELLED AT ISSUANCE | | | | |
| REFUNDED | | 4,024,000 | | |
| OUTSTANDING DECEMBER 31, 2012 | 80033-04 | 11,486,000 | xxxxxxxxxxxxx | |
| | | \$16,345,000 | \$16,345,000 | |
| 2013 BOND MATURITIES - GENERAL CAPITAL BONDS | | | 80033-05 | \$ 860,000 |
| 2013 INTEREST ON BONDS* | 80033-06 | | 380,030 | |
| ASSESSMENT SERIAL BONDS | | | | |
| OUTSTANDING JANUARY 1, 2012 | 80033-07 | xxxxxxxxxxxxx | | |
| ISSUED | 80033-08 | xxxxxxxxxxxxx | | |
| PAID | 80033-09 | | xxxxxxxxxxxxx | |
| NOT APPLICABLE | | | | |
| OUTSTANDING DECEMBER 31, 2012 | 80033-10 | \$0 | xxxxxxxxxxxxx | |
| | | \$0 | \$ - | |
| 2013 BOND MATURITIES - ASSESSMENT BONDS | | | 80033-11 | 0 |
| 2013 INTEREST ON BONDS* | 80033-12 | | 0 | |
| TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS) | | | 80033-13 | \$ 380,030 |

LIST OF BONDS ISSUED DURING 2012

| Purpose | 2013 Maturity | Amount Issued | Date of Issue | Interest Rate |
|-------------------------|---------------|---------------|------------------|------------------|
| Refunding Bonds of 2012 | \$ - | \$ 3,890,000 | 2/29/2012 | 2.00-4.00% |
| | | | | |
| | | | | |
| | | | | |
| Total | \$ - | \$ 3,890,000 | | |

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
ECONOMIC DEVELOPMENT LOANS**

| | | Debit | Credit | 2013 Debt Service |
|--|----------|---------------|---------------|-------------------|
| OUTSTANDING JANUARY 1, 2012 | 80033-01 | xxxxxxxxxxxxx | \$50,010 | |
| ISSUED | 80033-02 | xxxxxxxxxxxxx | | |
| PAID | 80033-03 | \$25,005 | xxxxxxxxxxxxx | |
| | | | | |
| OUTSTANDING DECEMBER 31, 2012 | 80033-04 | 25,005 | xxxxxxxxxxxxx | |
| | | \$50,010 | \$50,010 | |
| 2013 LOAN MATURITIES | | | 80033-05 | \$25,005 |
| 2013 INTEREST ON LOANS | | | 80033-06 | 376 |
| TOTAL 2013 DEBT SERVICE FOR EDA LOANS | | | 80033-13 | \$ 25,381 |
| ENVIRONMENTAL INFRASTRUCTURE LOAN | | | | |
| OUTSTANDING JANUARY 1, 2012 | 80033-07 | xxxxxxxxxxxxx | \$ 2,596,987 | |
| ISSUED | 80033-08 | xxxxxxxxxxxxx | | |
| PAID | 80033-09 | \$ 438,857 | xxxxxxxxxxxxx | |
| | | | | |
| OUTSTANDING DECEMBER 31, 2012 | 80033-10 | \$2,158,130 | xxxxxxxxxxxxx | |
| | | \$2,596,987 | \$2,596,987 | |
| 2013 LOAN MATURITIES | | | 80033-11 | \$ 448,508 |
| 2013 INTEREST ON LOANS | | | 80033-12 | 48,639 |
| TOTAL 2013 DEBT SERVICE FOR EIT LOAN | | | 80033-13 | \$ 497,147 |

LIST OF LOANS ISSUED DURING 2012

| Purpose | 2013 Maturity | Amount Issued | Date of Issue | Interest Rate |
|----------------|---------------|---------------|---------------|---------------|
| | | | | |
| | | | | |
| NOT APPLICABLE | | | | |
| | | | | |
| Total | \$ - | \$ - | | |

80033-14 80033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BOND**

TYPE I SCHOOL TERM BONDS

| NOT APPLICABLE | | Debit | Credit | 2013 Debt Service |
|-----------------------------------|----------|---------------|---------------|-------------------|
| OUTSTANDING JANUARY 1, 2012 | 80034-01 | XXXXXXXXXXXXX | | |
| PAID | 80034-02 | | XXXXXXXXXXXXX | |
| OUTSTANDING DECEMBER 31, 2012 | 80034-03 | | XXXXXXXXXXXXX | |
| 2013 BOND MATURITIES - TERM BONDS | | 80034-04 | | |
| 2013 INTEREST ON BONDS* | | 80034-05 | | |

TYPE I SCHOOL SERIAL BOND

| | | | | |
|---|----------|---------------|---------------|--|
| OUTSTANDING JANUARY 1, 2012 | 80034-06 | XXXXXXXXXXXXX | | |
| ISSUED | 80034-07 | XXXXXXXXXXXXX | | |
| PAID | 80034-08 | | XXXXXXXXXXXXX | |
| NOT APPLICABLE | | | | |
| OUTSTANDING DECEMBER 31, 2012 | 80034-09 | | XXXXXXXXXXXXX | |
| 2013 INTEREST ON BONDS* | | 80034-10 | | |
| 2013 BOND MATURITIES - SERIAL BONDS | | | 80034-11 | |
| TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS) | | | 80034-12 | |

LIST OF BONDS ISSUED DURING 2012

| Purpose | 2012 Maturity -01 | Amount Issued -02 | Date of Issue | Interest Rate |
|---------|-------------------|-------------------|---------------|---------------|
| | | | | |
| | | | | |
| | | | | |
| Total | 80035- | | | |

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| NOT APPLICABLE | | Outstanding December 31, 2012 | 2013 Interest Requirement |
|--|--------|----------------------------------|---------------------------------|
| 1. Emergency Notes | 80036- | \$ _____ | \$ _____ |
| 2. Special Emergency Notes | 80037- | \$ _____ | \$ _____ |
| 3. Tax Anticipation Notes | 80038- | \$ _____ | \$ _____ |
| 4. Interest on Unpaid State and County Taxes | 80039- | \$ _____ | \$ _____ |
| 5. _____ | | \$ _____ | \$ _____ |
| 6. _____ | | \$ _____ | \$ _____ |

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Lease Obligation Outstanding Dec. 31, 2012 | 2013 Budget Requirement | |
|---|--|-------------------------|-------------------|
| | | For Principal | For Interest/Fees |
| Leases approved by LFB prior to July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Leases approved by LFB after July 1, 2007 | | | |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| Total | \$ - | \$ - | \$ - |

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2012 | | 2012 Authorizations | Cancelled Encumbrances | Paid or Charged | Authorizations Cancelled | Balance - December 31, 2012 | |
|--|---------------------------|-------------------|---------------------|------------------------|-------------------|--------------------------|-----------------------------|-------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 00-13/09-17 Landfill Closure | \$ 300,626 | | | | 100,000 | | 200,626 | |
| 02-14/03-13 Various Capital Improvements | 29,358 | | | | 11,200 | | 18,158 | |
| 04-23 Impvts to Fairview Avenue | 288 | | | | | | 288 | |
| 05-16/05-37 Feasibility Study- Five Corners | 9 | | | | | | 9 | |
| 06-04 Improve. to Fairview Ave | 92,846 | | | | | | 92,846 | |
| 06-05 Road Repaving Program | 13,647 | | | | 9,000 | | 4,647 | |
| 07-04 2007 Roadway Improvement Program | 10,376 | | | | 217 | | 10,159 | |
| 07-09 /08-25Install. of Addit Lighting at Westvale Park | 5,999 | 114,000 | | | | | 5,999 | 114,000 |
| 07-10 Acquisition of Various Equipment-Public Works | 59 | | | | | | 59 | |
| 07-13 Acquisition & Installation of Irrigation System | 88,840 | | | | 217 | | 88,623 | |
| 07-21 Reconstruction of Fairview Avenue - Section 4 | 643 | | | | | | 643 | |
| 08-01 Road Improvements | | 30,467 | | | 276 | | | 30,191 |
| 08-02/09-05 Pascack Brook Sew. Pipe | | 133,359 | | | 79,998 | | | 53,361 |
| 08-11 Acq. Of Technology Equip. | | 96 | | | | | | 96 |
| 08-20 Acquisition of Equipment | 210 | | | | | | 210 | |
| 08-22 Suppl. - Emerson Pump Station | 3,496 | | | | | | 3,496 | |
| 08-35 Various Improvements at the Borough Library | 121 | | | | | | 121 | |
| 09-01 2009 Road Improvement Program | | 48,771 | | | 2,775 | | | 45,996 |
| Subtotal | \$ 546,518 | \$ 326,693 | \$ - | \$ - | \$ 203,683 | \$ - | \$ 425,884 | \$ 243,644 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2012 | | 2012 Authorizations | Cancelled Encumbrances | Paid or Charged | Authorizations Cancelled | Balance - December 31, 2012 | |
|--|---------------------------|-------------------|---------------------|------------------------|------------------|--------------------------|-----------------------------|------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 09-11 Var. Curb & Sidewalk Improvements | 8,784 | | | | | | 8,784 | |
| 09-18 Prep. & Delivery - Energy Report | 4,111 | | | | 3,940 | | 171 | |
| 09-20 Acq of Equip - Police Dept. | | 355 | | | 355 | | | |
| 09-21 Acq of Equip - Fire Dept. | | 2,030 | | | 2,030 | | | |
| 09-22 Acq of Equip - Public Works Dept. | | 8,919 | | | 8,330 | | | 589 |
| 09-24 Installation of Traffic Signals at Railroad Crossi | 163 | | | | 150 | | 13 | |
| 09-25/10-17 Acq of Equip - Police Dept. | 633 | | | | 563 | | 70 | |
| 10-3 The 2010 Roadway Improvement Program | | 29,510 | | | 6,457 | | | 23,053 |
| 10-4 Improvements to Westvale Park | | 165 | | | 105 | | | 60 |
| 10-12 Renovations to the Borough Hall | 31,470 | | | | \$ 6,000 | | 25,470 | |
| 10-13 Various Capital Improvements | | 14,783 | | | 14,783 | | | |
| 10-19 The Railroad Signalization Project | | | | | | | | |
| 10-21 The Monitoring of Landfill Emissions | | 6,995 | | | 2,814 | | | 4,181 |
| 10-24 The Acquisition of Equip - Fire Dept. | | 5,109 | | | 5,109 | | | |
| 10-25 Improvements to Various Municipal Buildings to Accomplish Energy | | 463 | | 9,811 | | | | 10,274 |
| 11-06 Repaving of Various Roads | | 32,987 | | | 6,151 | | | 26,836 |
| 11-07 Acq. Of Various Equipment - Fire Dept. | | 1,864 | | | 1,864 | | | |
| Subtotal | \$ 45,161 | \$ 103,180 | - | \$ 9,811 | \$ 58,651 | - | \$ 34,508 | \$ 64,993 |

Place an * before each item of "improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2012 | | 2012 Authorizations | Cancelled Encumbrances | Paid or Charged | Authorizations Cancelled | Balance - December 31, 2012 | |
|--|---------------------------|---------------------|------------------------|---------------------------|---------------------|-----------------------------|-----------------------------|---------------------|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| 11-08 Monitoring of Landfill Emissions | | | | | | | \$ | |
| 11-09 Acquisition of Various Equipment - DPW | | 824 | | | | | | \$ 824 |
| 11-12 Refunding Bonds | | 4,750,000 | | | | 4,750,000 | | |
| 11-13 Installation of Barrier Free Curb Cuts | 1,903 | 26,665 | | 1,468 | | | 3,371 | 26,665 |
| 11-16 Various Improvements - Hurricane Irene | | 220,650 | | | 53,737 | | | 166,913 |
| 12-02 Road Improvements | | | 500,000 | | 424,511 | | | 75,489 |
| 12-04 Railroad Signalization Project | | | 21,000 | | 20,597 | | | 403 |
| 12-05 Various Improvements to Veterans Park | | | 90,000 | | 90,000 | | | |
| 12-06 Monitoring of Landfill Emissions | | | 60,500 | | 47,349 | | | 13,151 |
| 12-07 Acquisition of Various Equipment DPW | | | 13,000 | | 13,000 | | | |
| 12-13 Various Capital Improvements | | | 560,000 | | 408,257 | | | 151,743 |
| 12-14 Closure of Landfill | | | 35,000 | | 1,188 | | 562 | 33,250 |
| 12-20 Various Renovations to Library | | | 30,000 | | 557 | | 29,443 | |
| 12-21 Flood Mitigation Acquisition Project | | | 2,068,057 | | 22,978 | | 2,045,079 | |
| 12-22 Various Road and Park Improvements | | | 270,000 | | 26,902 | | | 243,098 |
| Subtotal Sheet 35b | 1,903 | 4,998,139 | 3,647,557 | 1,468 | 1,109,076 | 4,750,000 | | 2,078,455 |
| Subtotal Sheet 35 | 546,518 | 326,693 | - | - | 203,683 | - | | 425,884 |
| Subtotal Sheet 35a | 45,161 | 103,180 | - | 9,811 | 58,651 | - | | 64,993 |
| Total | \$ 593,582 | \$ 5,428,012 | \$ 3,647,557 | \$ 11,279 | \$ 1,371,410 | \$ 4,750,000 | \$ 2,538,847 | \$ 1,020,173 |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| NOT APPLICABLE | | Debit | Credit |
|--|----------|--------------|--------|
| Balance January 1, 2012 | 80030-01 | xxxxxxxxxxxx | |
| Received from 2012 Budget Appropriation* | 80030-02 | xxxxxxxxxxxx | |
| Received from 2012 Emergency Appropriation* | 80030-03 | xxxxxxxxxxxx | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | |
| | | | |
| Balance December 31, 2012 | 80030-05 | | |

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2012 or Prior Years | |
|--|---------------------|------------------------------|------------------------------------|---|---|
| 12-02 Road Improvements | \$ 500,000 | \$ 285,000 | \$ 15,000 | \$ 15,000 | A |
| 12-04 Railroad Signalization Project | 21,000 | 19,950 | 1,050 | 1,050 | |
| 12-05 Various Impvts to Veterans Park | 90,000 | 85,500 | 4,500 | 4,500 | |
| 12-06 Monitoring of Landfill Emissions | 60,500 | 57,475 | 3,025 | 3,025 | |
| 12-07 Acq. of Various Equipment DPW | 13,000 | 12,350 | 650 | 650 | |
| 12-13 Various Capital Improvements | 560,000 | 532,000 | 28,000 | 28,000 | |
| 12-14 Closure of Landfill | 35,000 | 33,250 | 1,750 | 1,750 | |
| 12-20 Various Renovations to Library | 30,000 | | | | B |
| 12-21 Flood Mitigation Acquisition Project | 2,068,057 | | | | C |
| 12-22 Various Road and Park Impvts | 270,000 | 256,500 | 13,500 | 13,500 | |
| | | | | | |
| | | | | | |
| Total 80032-00 | \$3,647,557 | \$1,282,025 | \$67,475 | \$67,475 | |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A - \$200,000 Funded by DOT Grant

B- Funded by \$30,000 Donation from Library

C - Funded by FEMA Grant (\$1,551,043) and Green Acres Program (\$517,014)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2012

| | | Debit | Credit |
|---|----------|-------------|-------------|
| Balance January 1, 2012 | 80029-01 | xxxxxxxxxxx | \$ 230,245 |
| Premium on Sale of Bonds | | xxxxxxxxxxx | |
| Funded Improvement Authorizations Cancelled | | xxxxxxxxxxx | |
| Premium on Sale of Notes | | | 35,669 |
| Liabilities Cancelled for Ordinances Cancelled in Prior Years | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | xxxxxxxxxxx |
| Appropriated to 2012 Budget Revenue | 80029-03 | \$ 100,000 | xxxxxxxxxxx |
| Balance December 31, 2012 | 80029-04 | 165,914 | xxxxxxxxxxx |
| | | \$265,914 | \$265,914 |

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

| | | | |
|--|--|----|--|
| 1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 | | \$ | |
| 2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) | | \$ | |
| 3. Amount of Bonds Issued Under Item 1 Maturing in 2013 | | \$ | |
| 4. Amount of Interest on Bonds with a Covenant - 2013 Requirement | | \$ | |
| 5. Total of 3 and 4 - Gross Appropriation | | \$ | |
| 6. Less Amount of Special Trust Fund to be Used | | \$ | |
| 7. Net Appropriation Required | | \$ | |

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

| | | | |
|---|----|------------|------------|
| 1. Total Tax Levy for the Year 2012 was | | \$ | 41,767,981 |
| 2. Amount of Item 1 Collected in 2012 (*) | \$ | 41,214,881 | |
| 3. Seventy (70) percent of Item 1 | | | 29,237,587 |

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012 ?
 Answer YES or NO Yes
2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

| | | | |
|--|----------|----|----------|
| 1. Cash Deficit - 2011 | | \$ | None |
| 2. 4% of 2011 Tax Levy for all purposes: | | | |
| Levy -- \$ | <u>0</u> | \$ | <u>0</u> |
| 3. Cash Deficit - Year 2012 | | \$ | None |
| 4. 4% of 2012 Tax Levy for all purposes: | | | |
| Levy -- \$ | <u>0</u> | \$ | <u>0</u> |

| E. Unpaid | 2011 | 2012 | Total |
|--|-------------|--------------|--------------|
| 1. State Taxes | <u>None</u> | <u>None</u> | <u>None</u> |
| 2. County Taxes | <u>-</u> | <u>4,137</u> | <u>4,137</u> |
| 3. Amounts due Special Districts | <u>None</u> | <u>None</u> | <u>None</u> |
| 4. Amounts due School Districts for Local School Tax | <u>None</u> | <u>-</u> | <u>-</u> |

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2012

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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UTILITIES ONLY

| | |
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