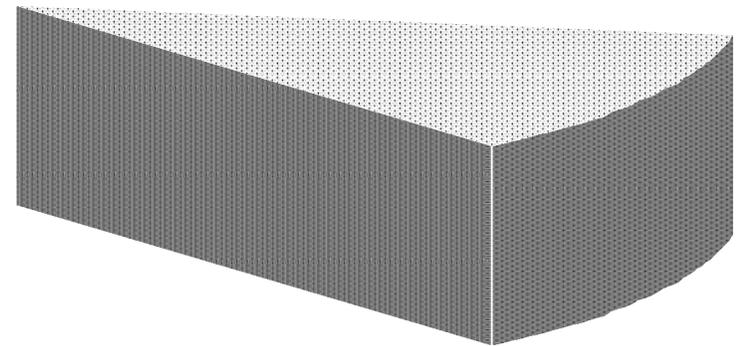

2013
MUNICIPAL BUDGET

BOROUGH OF WESTWOOD

April 16, 2013

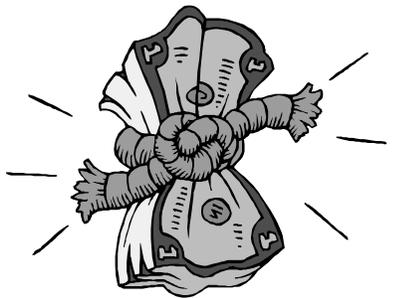
Tax Levy Allocation



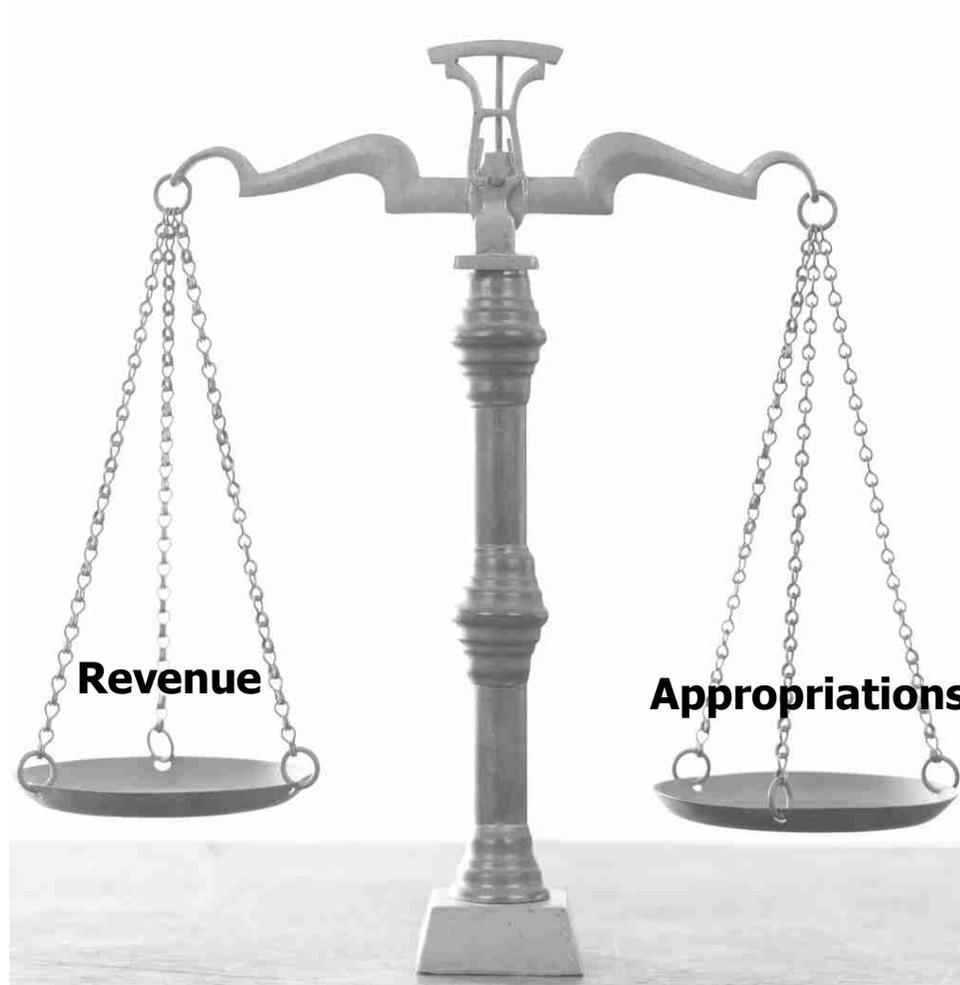
BUDGET PROCESS



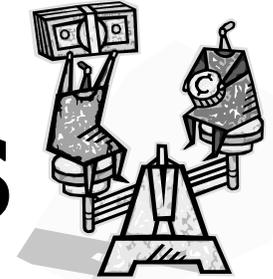
- Initiated October 2012
 - Department Budget Requests
- Department Budget Review Meetings
 - December 2012/ Mid January 2013
- 2 Finance Committee Meetings - January
 - Review Initial Department Requests
- 2 - Budget Worksessions in February
 - Line by Line Review by Mayor & Council
- Introduction March 19, 2013
- Additional Amendment Proposed April 16, 2013



BALANCED BUDGET



BUDGET COMPONENTS



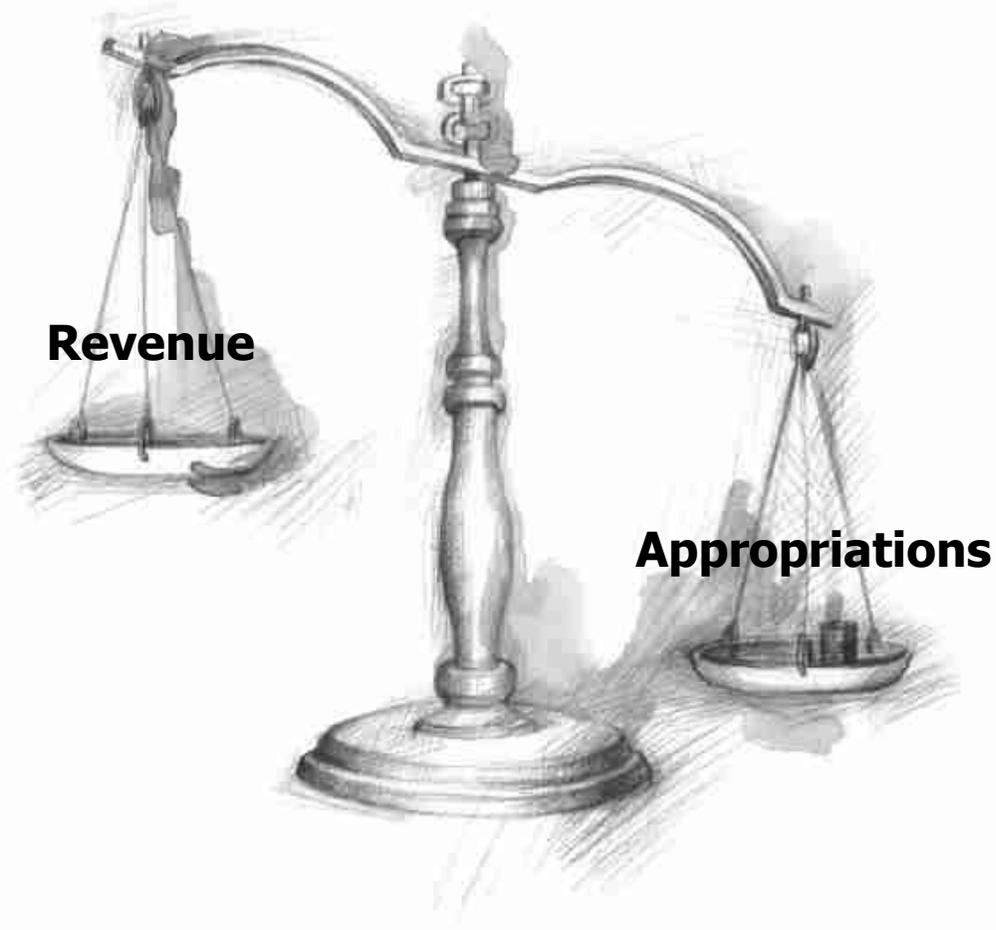
APPROPRIATIONS

- Municipal Operations
 - Operating Expenses
 - Salaries & Wages
- Statutory Expenditures
 - Unemployment
 - Social Security
 - PERS/PFRS/DCRP
- Inter-local Agreements
- State/Federal Grants
- Capital Improvements
- Debt Service

REVENUE SOURCES

- Miscellaneous Revenues
 - Licenses, Fees and Permits
 - Court Fines
- State Aid
- Inter-local Agreements Offset
- State/Federal Revenue with Offsetting Appropriations
 - Grants
- Other Special Items
 - Franchise Fees, Leasing Fees

In the Beginning....



At

Non-Tax Sources of Revenue



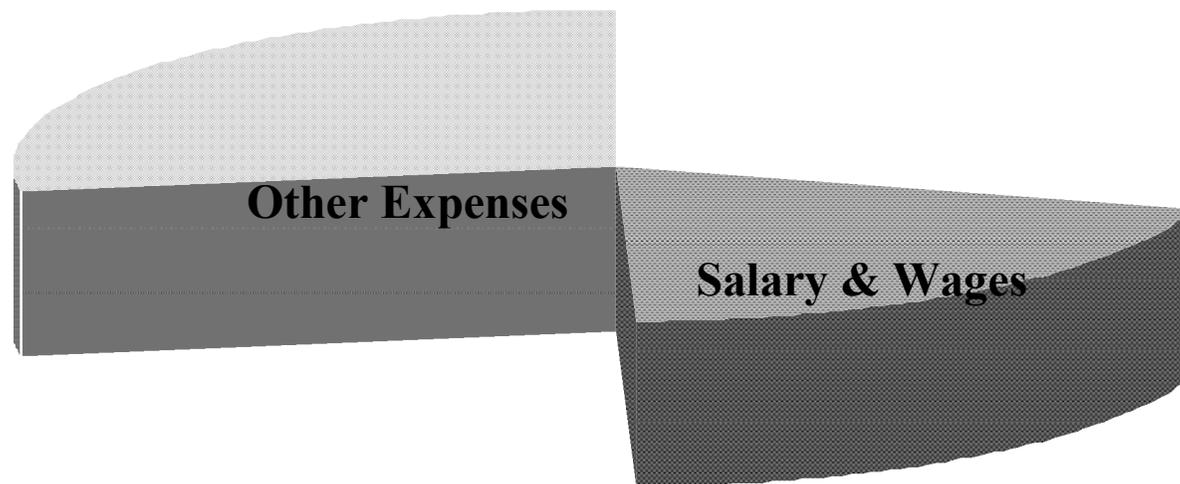
| | |
|--|------------|
| Local Revenues (Licenses, Fees, etc.) | \$ 393,400 |
| State Aid (Municipal Property Relief, Energy Receipts Tax) | 1,019,536 |
| Uniform Construction Code Fees | 488,400 |
| Inter Local Agreements | 29,303 |
| Public & Private Revenues (Grants) | 83,874 |
| Other Special Items (Cell Tower Lease, etc.) | 636,975 |
| Delinquent Taxes | 350,000 |

Net Decrease of Revenues - \$16,146

Allocation of Appropriations

2013 Municipal Operations

(74%)



Department O/E Requests Mayor & Council Reductions



\$6,935,159

\$6,289,991

9.3% Reduction

2013 Department Appropriations



Public Safety Functions

Police, Fire, Ambulance

48%

Notes: (1) Includes salaries & wages and other expenses
(2) Excludes utilities, solid waste disposal, insurance

Major Appropriation Increases/Decreases

■ Increases:

- Contractual S&W
- Employee Group Insurance
- Garbage Removal/Disposal
- Recycling Contract
- Pension Costs
- Debt Service

■ Decreases:

- Electricity
- BCUA Sewer Charges
- Capital Improvement Fund
- Emergency Authorizations



Net Increase in Appropriations - \$351,375

Capital Improvements Program 2013

- DPW Loader/Equipment (signs, barricades, cones)
- Fire Department Apparatus
 - Turnout gear, pagers, radios, Engine 12 Rebuild, SCBA Packs & Bottles, Tools & Equipment
- 911 System Upgrade
- Security System Replacement
- Community Center Façade Replacement
- ADA Compliance Borough Hall (Grant Funded)
- Community Garden (Grant Funded)
- Train Signalization Upgrade
- Landfill Monitoring (NJDEP Requirement)

Summary

Municipal/Library Portion Only

- Budget – 1.97% Increase
 - 2013 (Proposed) = \$16,830,116
 - 2012 (As Adopted) = \$16,505,424

- Tax Levy - \$244,889 Increase
 - 2013 (Proposed) = \$12,343,628
 - 2012 (As Adopted) = \$12,098,739

- Impact on Average Home (\$398,000)
 - \$84 (\$28 Associated with Decrease in Ratables)

A Look Ahead.....

2014 Budget & Beyond

- **Increase Revenues**
 - 2013 Review of Existing Revenue Sources
 - Identification of Potential New Sources

- **Change of Appropriations**
 - Planning for Next 5 Years – Contractual Obligations
 - Cost Savings Strategies – Utilities, Shared Services, etc.
 - Continued Debt Reduction