ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2014
(UNAUDITED)

POPULATION LAST CENSUS: 10,908
NET VALUATION TAXABLE 2013: $ 1,741,729,100
MUNICODE 0267

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2015
MUNICIPALITIES - FEBRUARY 10, 2015

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Westwood, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature
Gary J. Vinci
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene Ayer, am the Chief Financial Officer, License # N0508 of the Borough of Westwood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2014, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2014.

Signature:
Title: Chief Financial Officer
Address: 101 Washington Ave, Westwood, NJ 07675
Phone Number: (201) 664-7100
Fax Number: (201) 664-5340
Email: dayer@westwoodnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Westwood as of December 31, 2014 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2014 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none.

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email gvinci@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 9th day of February, 2015

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2014 as required under N.J.A.C. 5:23-4.17.

Printed name: Armand S Marini III

Signature: [illegible]

Certificate #: 7683

Date: 2-13-15

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation or levy "CAP Waiver".
10. The municipality will not apply for Transitional Aid for 2015.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Westwood

Chief Financial Officer: Durene Ayer

Signature: _____

Certificate #: N0508

Date: 2/23/13

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002406
Fed. I.D. #

WESTWOOD
Municipality

BERGEN
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2014

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 2,259	$ 227,988	$ 462,605

Type of Audit required by OMB A-133 and OMB 04-04

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/13/15
Date

Sheet 1d

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Westwood, County of Bergen during the year 2014 and that the sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2014

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2015 and filed with the County Board of Taxation on January 10, 2015 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **1,742,394,300**

Barbara A Potash

SIGNATURE OF TAX ASSESSOR

WESTWOOD

MUNICIPALITY

BERGEN

COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" – Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	$ 2,810,318	
Change Fund	550	
Sub-Total	2,810,868	
Grants Receivable	13,909	
Special Emergency Authorizations	268,000	
Receivables and Other Assets With Reserves:		
Taxes Receivable - 2014	333,229	
Tax Title Liens Receivable	123,684	
Property Acquired For Taxes	3,198,600	
Revenue Accounts Receivable	10,762	
Due From Westwood Parking Authority	5,788	
Due from General Capital Fund	227,187	
Due from Animal Control Fund	7,160	
Due from Unemployment Insurance Fund	775	
Due from Public Assistance Fund	11	
Sub-Total	3,907,196	
Appropriation Reserves		$ 885,898
Encumbrances Payable		298,521
Accounts Payable		9,453
Prepaid Taxes		152,638
Due to State of NJ- Senior Citizens and Veterans		21,377
Amount Due to County for Taxes		2,079
Tax Overpayments		33,530
Due to Other Trust Fund		15,333
Due to State of NJ - Construction Fees		3,551
Due to State of NJ - Marriage Licenses		250
Reserve for Watershed Moratorium Aid		705
Reserve for Codification of Ordinances		526
Continued on Next Page		
	6,999,973	1,423,861

POST CLOSING

TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2014

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Reserve for Appropriated Grants		$ 41,890
Reserve for Unappropriated Grants		28,812
Reserve for Tax Appeals		111,583
Sub-Total		1,606,146 C
Special Emergency Notes		260,000
Total Liabilities		1,866,146
Reserve For Receivables		3,907,196
Fund Balance		1,226,631
	$ 6,999,973	$ 6,999,973

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
Cash	$ 81,305	
Due to Current Fund		$ 11
Reserve For Public Assistance Expenditures		
PATF #1		582
PATF #2		80,712
Totals	$ 81,305	$ 81,305

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2014

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 19,717	
Due to Current Fund		$ 7,160
Reserve For Expenditures		12,557
Totals	$ 19,717	$ 19,717
TRUST - OTHER		
Cash	$ 1,756,627	
Due from Current Fund - Other Trust	15,333	
Due to Westwood Parking Authority		$ 864
Reserve for:		
Tax Sale Premium		439,400
Payroll and Payroll Withholdings		58,234
POAA		17,784
Miscellaneous Reserves		586,000
Recycling		32,427
Developers Escrow		597,670
Affordable Housing		39,579
Tax Sale Redemption		2
Totals	$ 1,771,960	$ 1,771,960
UNEMPLOYMENT INSURANCE		
Cash	$ 7,738	
Due to State of New Jersey		$ 2,415
Due to Current Fund		775
Reserve for Unemployment Claims		4,548
Totals	$ 7,738	$ 7,738

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
Totals	$ -	$ -

Sheet 6-1

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2013:.....	(1)	$	9,544
		x	1. 25%
	(2)	$	11,930
Municipal Public Defender Trust Cash Balance December 31, 2014:.....	(3)	$	-0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Durene Ayer

Signature:

Certificate #: N0508

Date: 2/13/15

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2013 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2014
1.	Escrow Deposit	$ 310,506	$ 468,027	$ 180,863	$ 597,670
2.	POAA Expenditures	16,988	1,422	626	17,784
3.	Tax Sale Certificates	11,153	165,043	176,194	2
4.	Recycling Program	21,137	12,740	1,450	32,427
5.	Premium on Tax Sale	494,600	204,300	259,500	439,400
6.	Payroll	14,451	7,972,733	7,928,950	58,234
7.	Affordable Housing	39,539	40		39,579
8.	Beautification	16,313		16,313	-
9.	Safe Schools	2,829	30,125	22,162	10,792
10.	Code Comp. Penalty	99,479	14,325	7,570	106,234
11.	Fire Prevention Penalties	13,961	2,925	400	16,486
12.	Police Overtime Detail	18,375	723,292	550,183	191,484
13.	Shade Tree	15,260			15,260
14.	Elevator Reserve	11,069	14,475	12,231	13,313
15.	Recreation, Use of Community Center and Recreation Fields	182,319	411,046	382,096	211,269
16.	Snow Removal	3,471	17,691		21,162
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$ 1,271,450	$ 10,038,184	$ 9,538,538	$ 1,771,096

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2013	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2014
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due To/From Current Fund								
Other Liabilities								
Trust Surplus								0
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2014

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 2,019,988	**********
Bonds and Notes Authorized But Not Issued	**********	$ 2,019,988
Cash	975,195	
Deferred Charges To Future Taxation		
Funded	10,952,812	
Unfunded	8,761,955	
Grants Receivable	738,801	
EIT Loan Receivable	90,857	
Prospective Assessments to be Raised	2,950	
Due To Current Fund		227,187
Improvement Authorizations		
Funded		271,390
Unfunded		2,512,708
Encumbrances Payable		357,880
Serial Bonds Payable		9,701,000
Bond Anticipation Notes Payable		6,765,000
Environmental Infrastructure Loan Payable		1,251,812
Reserve for:		
Grants Receivable		6,082
Prospective Assessments Raised by Taxation		2,950
Payment of Bonds		55,427
Pascack Brook Park Bikeway		50,189
Capital Improvement Fund		98,584
Fund Balance		222,361
	$ 23,542,558	$ 23,542,558

CASH RECONCILIATION DECEMBER 31, 2014

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 13,960	$ 2,970,933	$ 174,025	$ 2,810,868
Trust - Assessment				
Trust - Animal Control		19,717		19,717
Trust - Other	958	1,811,773	56,104	1,756,627
Capital - General	1,156	1,013,896	39,857	975,195
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **		89,864	8,559	81,305
Unemployment Trust		7,738		7,738
Total	16,074	5,913,921	278,545	5,651,450

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2014.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2014.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2014 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT		
Atlantic Stewardship Bank - Checking		2,970,933
	Sub-Total	2,970,933
TRUST - ANIMAL CONTROL		
Atlantic Stewardship Bank - Checking		19,717
	Subtotal	19,717
TRUST - OTHER		
Atlantic Stewardship Bank - Checking		504,419
Atlantic Stewardship Bank	Escrow	615,626
Atlantic Stewardship Bank	Beautification	353,597
Atlantic Stewardship Bank	Payroll	23,858
Atlantic Stewardship Bank	Payroll Agency	47,642
Atlantic Stewardship Bank	Recreation Trust	215,898
Atlantic Stewardship Bank	Lien Redemption	11,154
Atlantic Stewardship Bank - Affordable Housing		39,579
	Sub- Total	1,811,773
GENERAL CAPITAL		
Atlantic Stewardship Bank - Checking		1,013,896
	Sub - Total	1,013,896
PUBLIC ASSISTANCE		
Atlantic Stewardship Bank - PATF 1		582
Atlantic Stewardship Bank - PATF 2		89,282
	Sub - Total	89,864
UNEMPLOYMENT		
Atlantic Stewardship Bank - Checking		7,738
	Sub - Total	7,738
	Grand Total	$ 5,913,921

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2014	2014 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2014
Municipal Alliance	$ 3,699	$ 6,299	$ 6,299			$ 3,699
Police Body Armor	1,678					1,678
NJ Forest Service Grant	3,000					3,000
ADA Curb Cuts Grant	45,000			45,000		-
Senior Citizens Activities Grant	3,274	3,274	3,274			3,274
Federal Ballistic Vest Fund Grant	1,190	3,968	3,900			1,258
Drive Sober	4,400		4,400			-
HAVA	1,000					1,000
Bergen County Forfeiture	5,397		5,397			-
Alcohol Education and Rehabilitation Fund		2,068	2,068			-
Clean Communities		18,568	18,568			-
Drunk Driving Enforcement		4,132	4,132			-
Totals	$ 68,638	$ 38,309	$ 48,038	$ 45,000	$ -	$ 13,909

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2014	Transferred from 2014 Budget Appropriations		Transferred From 2013 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehab	$ 14,317				$ 783			$ 13,534
Recycling Tonnage Grant	5,542				4,959			583
Over the Limit - Under Arrest	4,382							4,382
ADA Curb Cuts	45,000					$ 45,000		
Police Accreditation	9,154				9,154			
Drunk Driving Enforcement Fund				$ 2,420				2,420
Drive Sober				5,010				5,010
Police Body Armor				7,602				7,602
Municipal Alliance				2,343				2,343
NJ Forestry Grant				6,000				6,000
Community Development - Senior Citizens Activities				16				16
Grand Totals	$ 78,395		$ -	$ 23,391	$ 14,896	$ 45,000	$ -	$ 41,890

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan 1, 2014	Transferred to 2014 Budget Appropriations			Received			Balance Dec. 31, 2014
		Budget	Appropriation By 40A:4-87					
Alcohol Education and Rehabilitation	$ 1,636	$ 1,636						-
Recycling Tonnage Grant					$ 21,035			$ 21,035
Body Armor					2,777			2,777
Drive Sober or Get Pulled Over					5,000			5,000
Totals	$ 1,636	$ 1,636			$ 28,812			$ 28,812

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85004-00		xxxxxxxxxxx

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	85045-00	xxxxxxxxxxx	
2014 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2014	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	$ 25,391,349
Paid		$ 25,391,349	xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$25,391,349	$25,391,349

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2013 - 2014)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2014 - June 30, 2015		xxxxxxxxxxx	
Levy Calendar Year 2014		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 50,354
2014 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	4,246,987
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	46,249
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	2,079
Paid		$ 4,343,590	xxxxxxxxxxx
Cancel			
Balance December 31, 2014		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		2,079	xxxxxxxxxxx
		$ 4,345,669	$ 4,345,669

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2014		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2014 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2014 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2014		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2014	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2014	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-04	xxxxxxxxxxx	
Expended NOT APPLICABLE	80004-11		xxxxxxxxxxx
Balance December 31, 2014	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2014	80004-05	xxxxxxxxxx	
State Library Aid Received in 2014	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended NOT APPLICABLE	80004-13		xxxxxxxxxxx
Balance December 31, 2014	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxx	
Expended NOT APPLICABLE	80004-15		xxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2014

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 1,222,000	$ 1,222,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		2,425,187	2,335,202	$ (89,985)
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		34,177	34,177	
Total Miscellaneous Revenue Anticipated	80103-	2,459,364	2,369,379	(89,985)
Receipts from Delinquent Taxes	80104-	350,000	343,454	(6,546)
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	13,080,471	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax		638,179	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	13,718,650	14,294,928	576,278
		$17,750,014	$18,229,761	$479,747

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$43,041,592
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxxxxx
Regional School Tax	80119-00	$ 25,391,349	xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	4,293,236	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	2,079	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	940,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	14,294,928	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$43,981,592	$43,981,592

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2014

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Federal Ballistic Vest Fund Grant	$ 3,968	$ 3,968	
Clean Communities Grant	18,568	18,568	
Municipal Alliance	6,299	6,299	
Senior Citizens Activities Grant	3,274	3,274	
Alcohol Education and Rehabilitation	2,068	2,068	
Total (Sheet 17)	$34,177	$34,177	$0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2014

2014 Budget as Adopted		80012-01	$17,715,837
2014 Budget - Added by N.J.S. 40A:4-87		80012-02	34,177
Appropriated for 2014 (Budget Statement Item 9)		80012-03	17,750,014
Appropriated for 2014 by Emergency Appropriation (Budget Statement Item 9)		80012-04	
Total General Appropriations (Budget Statement Item 9)		80012-05	17,750,014
Add Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	17,750,014
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$15,877,293	
Paid or Charged - Res. for Uncollected Taxes	80012-09	940,000	
Reserved	80012-10	885,898	
Total Expenditures			17,703,191
Unexpended Balances Canceled (see footnote)		80012-12	$46,823

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this iten

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2014 Authorizations	**NOT APPLICABLE**		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2014 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		576,278
Unexpended Balances of 2014 Budget Appropriations	80013-04	xxxxxxxxxxxx	46,823
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	68,619
Miscellaneous Revenue Not Anticipated			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	183,697
Prior Years Interfunds Returned in 2014	80013-06	xxxxxxxxxxxx	2,695
Prior Year Balances Cancelled - Accounts Payable		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2014	80013-07		xxxxxxxxxxxx
Balance - December 31, 2014	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09	$ 89,985	xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	6,546	xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2014	80013-12	235,133	xxxxxxxxxxxx
Senior Citizen Disallowed - Prior Year		51	
Refund of Prior Year Revenues		100	
Adjust Reserve for Receivable		388	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	545,909	xxxxxxxxxxxx
		$878,112	$878,112

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
FEMA Reimbursement	$ 7,180
BCMJIF Safety Award	1,000
Sale of Capital Assets	2,399
Sale of Borough Property	14,000
Shared Services	7,786
2 % Administrative Fee - Senior Citizens/Veterans Deductions	1,609
DMV Inspection Fines	950
Workers Compensation Reimbursement	3,372
BCUA Sewer Connection Fee	5,928
BCMJIF Deductible	2,500
Statutory Excess - Animal Control	6,102
Miscellaneous	15,793
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 68,619

SURPLUS - CURRENT FUND

YEAR 2014

			Debit	Credit
1.	Balance - January 1, 2014	80014-01	xxxxxxxxxxxxx	$1,902,722
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2014 Operations	80014-02	xxxxxxxxxxxxx	545,909
4.	Amount Appropriated in the 2014 Budget-Cash	80014-03	$1,222,000	xxxxxxxxxxxxx
5.	Amount Appropriated in 2014 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2014	80014-05	$ 1,226,631	xxxxxxxxxxxxx
			$2,448,631	$2,448,631

ANALYSIS OF BALANCE - DECEMBER 31, 2014
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$2,810,868
Investments		80014-07	
Sub-Total			2,810,868
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	1,606,146
Cash Surplus		80014-09	1,204,722
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	8,000	
Cash Deficit #	80014-13		
Grants Receivable		13,909	
Total Other Assets		80014-14	21,909
		80014-15	$1,226,631

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2014 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ $43,403,889
				82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 20,970
5a.	Subtotal 2014 Levy	$ 43,424,859			
5b.	Reductions due to tax appeals**	$			
5.	Total 2014 Levy			82106-00	$ 43,424,859
6.	Transferred to Tax Title Liens			82107-00	$ 11,702
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 38,336
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2013		82121-00	$160,577	
	In 2014 *		82122-00	$42,801,515	
	State's Share of 2014 Senior Citizens and Veterans Deductions allowed		82123-00	$79,500	
	R.E.A.P. Revenue		82124-00	$	
	Total To Line 14		82111-00	$43,041,592	
11.	Total Credits				$ 43,091,630
12.	Amount Outstanding - December 31, 2014			83120-00	$ 333,229
13.	Percentage of Cash Collections to Total 2014 Levy, (Item 10 divided by Item 5c) is	99.11% 82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 43,041,592
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 43,041,592

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2014 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2014

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____%

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2014 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	$20,376
2. Sr. Citizens Deductions Per Tax Billings	$7,500	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	71,250	xxxxxxxxxxxxx
4. Senior Citizen and Veteran Deductions Allowed by Tax Collector	750	xxxxxxxxxxxxx
5.		
6.		
7. Sr. Citizens Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	
8. Sr. Citizens Deductions Disallowed by Tax Collector - 2013 Taxes	xxxxxxxxxxxxx	51
9. Received in Cash from State	xxxxxxxxxxxxx	80,450
10.		
11.		
12. Balance - December 31, 2014	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	$ 21,377	xxxxxxxxxxxxx
	$100,877	$100,877

Calculation of Amount to be included on Sheet 22, Item 10 -
2014 Senior Citizens and Veterans Deductions Allowed

Line 2	$7,500
Line 3	71,250
Line 4	750
Sub - Total	79,500
Less: Line 7	0
To Line 10, Sheet 22	$79,500

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2014		xxxxxxxxxxxx	$ -
Taxes Pending Appeals	$ -	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2014 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation			125,000
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 13,417	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2014		111,583	xxxxxxxxxxxx
Taxes Pending Appeals*	111,583	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
		$ 125,000	$ 125,000

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2014

Stefanie Stoke
Signature of Tax Collector

T1546
License #

2/13/15
Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2015 MUNICIPAL BUDGET

BOROUGH OF WESTWOOD COUNTY OF BERGEN			YEAR 2015	YEAR 2014
1. Total General Appropriations for 2015 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		
	Estimate *	80021-	0	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	0	
9. Less: Total Anticipated Revenues from 2015 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2015 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0	
11. Amount of Item 10 Divided by [ ] [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	0
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	0
Special District Tax (Amount Shown on Line 6 Above)	0
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	0
Total Amount (see Line 11)	0

*May not be stated in an amount less than "actual" Tax of year 2014.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2015 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0	
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations		0	**Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12**
Item 12 - Appropriation: Reserve for UncollectedTaxes		0	
Sub-Total		0	
Less: Item 9 - Total Anticipated Revenues		0	
Amount to be Raised by Taxation in Municipal Budget	80024-07	0	

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2015 Estimated Total Levy - 2014 Total Levy)/2014 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8(L) budget sheet 29)** $ _____
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** $ _____

Total $ _____

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** $ _____
4. **Cash Required** $ _____
5. **Total Required at _____% (items 4+6)** $ _____
6. **Reserve for Uncollected Taxes (item E above)** $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2014			$453,853	xxxxxxxxxxxx
A. Taxes	83102-00	$347,883	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	105,970	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	
4. ADDED TAXES		83110-00	1,583	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	6,012
B. Tax Title Liens - Transfers from Taxes		83107-00	6,012	xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	455,436
8. TOTALS			461,448	461,448
9. BALANCE BROUGHT DOWN			455,436	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	343,454
A. Taxes	83116-00	343,454	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. Interest & Costs - 2014 Tax Sale		83118-00		xxxxxxxxxxxx
12. 2014 TAXES TRANSFERRED TO LIENS		83119-00	11,702	xxxxxxxxxxxx
13. 2014 TAXES		83123-00	333,229	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2014			xxxxxxxxxxxx	456,913
A. Taxes	83121-00	333,229	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	123,684	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$800,367	$800,367

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 75.41%

17. Item No. 14 multiplied by percentage shown above is 344,558 and represents the maximum amount that can be anticipated in 2015. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2014	84101-00	$ 3,198,600	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2014		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00	-	xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2014	84114-00	xxxxxxxxxxxxx	$ 3,198,600
		$3,198,600	$3,198,600

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2014	84115-00		xxxxxxxxxxxxx
16. 2014 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2014	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2014	84120-00		xxxxxxxxxxxxx
21. 2014 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2014	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2014 (84125-00)

Realized in 2014 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2013 per Audit Report	Amount in 2014 Budget	Amount Resulting from 2014	Balance as of Dec. 31, 2014
1.	Emergency Authorization - Municipal*			$ -	$ -
2.	Emergency Authorizations - Schools	$		$	$
3.	NOT APPLICABLE				$ -
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		NOT APPLICABLE	
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2015
1.		NOT APPLICABLE		$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2013	REDUCED IN 2014		Balance Dec. 31, 2014
					By 2014 Budget	Cancelled by Resolution	
5/31/2011	MASTER PLAN	$ 20,000	$ 4,000	$ 12,000	$ 4,000		$ 8,000
4/2013	REVALUATION OF REAL PROPERTY	325,000	65,000	325,000	65,000		260,000
	Totals	$ 345,000	$ 69,000	$ 337,000	$ 69,000	$ -	$ 268,000
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2013	REDUCED IN 2014		Balance Balance Dec. 31, 2014
					By 2014 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	$ -	$ -	$ -	$ -		$ -
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2014" must be entered here and then raised in the 2015 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx	$10,626,000	
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03	$925,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE				
REFUNDED				
OUTSTANDING DECEMBER 31, 2014	80033-04	9,701,000	xxxxxxxxxxxx	
		$10,626,000	$10,626,000	
2015 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 960,000
2015 INTEREST ON BONDS*	80033-06		324,772	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2014	80033-10	$0	xxxxxxxxxxxx	
		$0	$ -	
2015 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2015 INTEREST ON BONDS*	80033-12		0	
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 324,772

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE	$ -			
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR LOANS

ECONOMIC DEVELOPMENT LOANS

NOT APPLICABLE		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-04	-	xxxxxxxxxxxx	
		$0	$0	
2015 LOAN MATURITIES			80033-05	
2015 INTEREST ON LOANS			80033-06	
TOTAL 2015 DEBT SERVICE FOR EDA LOANS			80033-13	$ -

ENVIRONMENTAL INFRASTRUCTURE LOAN

OUTSTANDING JANUARY 1, 2014	80033-07	xxxxxxxxxxxx	$ 1,709,622	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	$ 457,810	xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80033-10	$1,251,812	xxxxxxxxxxxx	
		$1,709,622	$1,709,622	
2015 LOAN MATURITIES			80033-11	$ 466,764
2015 INTEREST ON LOANS			80033-12	21,675
TOTAL 2015 DEBT SERVICE FOR EIT LOAN			80033-13	$ 488,439

LIST OF LOANS ISSUED DURING 2014

Purpose	2015 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2015 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2015 Debt Service
OUTSTANDING JANUARY 1, 2014	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2014	80034-03		xxxxxxxxxxxx	
2015 BOND MATURITIES - TERM BONDS		80034-04		
2015 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2014	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2014	80034-09		xxxxxxxxxxxx	
2015 INTEREST ON BONDS*		80034-10		
2015 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2014

Purpose	2015 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2015 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2014	2015 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 260,000	$ 2,131
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed To (Insert Date)
1. Ord. 07-12 Fire Equipment	64,600	7/24/2008	35,259	2/27/2015	1.00%	7,178	289	2/27/2015
2. Ord. 08-01 Road Improvements	237,500	7/24/2008	60,466	2/27/2015	1.00%	12,500	495	2/27/2015
3. Ord. 08-11 Acq. Of Technology Equipment	28,500	5/11/2009	18,999	2/27/2015	1.00%	3,167	156	2/27/2015
4. Ord. 08-20 Acq. Of Equipment	156,750	5/11/2009	104,499	2/27/2015	1.00%	17,417	856	2/27/2015
5. Ord. 08-22 Supp-Emerson Pump Station	120,000	5/11/2009	107,586	2/27/2015	1.00%	4,138	882	2/27/2015
6. Ord. 08-32 Acq. Of Fire Department Equipment	52,725	5/11/2009	44,400	2/27/2015	1.00%	2,775	364	2/27/2015
7. Ord. 08-33 Acq. Of Playground Equipment	28,500	5/11/2009	25,551	2/27/2015	1.00%	983	209	2/27/2015
8. Ord. 09-01 2009 Road Improvement Program	237,750	5/11/2009	121,644	2/27/2015	1.00%	12,513	997	2/27/2015
9. Ord. 09-21 Acq. Of Fire Department Equipment	53,675	10/30/2009	45,200	2/27/2015	1.00%	2,825	370	2/27/2015
10. Ord. 09-22 Acq. Of Public Works Depart Equipment	135,185	10/30/2009	65,142	2/27/2015	1.00%	15,021	534	2/27/2015
11. Ord. 10-3 The 2010 Roadway Improvement Progran	237,500	9/8/2010	212,500	2/27/2015	1.00%	12,500	1,741	2/27/2015
12. Ord. 10-4 Improvements to Westvale Park	1,809,500	9/8/2010	1,458,997	2/27/2015	1.00%	62,397	11,956	2/27/2015
13. Ord 10-13 Various Capital Improvements	247,000	9/8/2010	221,864	2/27/2015	1.00%	9,672	1,818	2/27/2015
14. Ord., 10-19 Railroad Signalization Project	80,750	5/3/2011	76,500	2/27/2015	1.00%	4,250	627	2/27/2015
15. Ord. 10-21 Monitoring of Landfill Emissions	109,250	5/3/2011	101,098	2/27/2015	1.00%	3,767	828	2/27/2015
Sub-Total	3,599,185		2,699,705			171,101	22,123	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed To (Insert Date)
16. Ord 10-24 Acquisition of Equipment - Fire Dept	76,000	5/3/2011	72,000	2/27/2015	1.00%	4,000	590	2/27/2015
17. Ord. 10-25 Impvts to Various Mun Bldgs - Energy	76,000	5/3/2011	23,145	2/27/2015	1.00%	2,621	190	2/27/2015
18. Ord. 08-02 Pascack Brook Sewer Pipe Replace	735,000	12/9/2011	698,266	2/27/2015	1.00%	9,304	5,722	2/27/2015
19. Ord. 11-06 Repaving of Various Roads	285,000	12/9/2011	262,175	2/27/2015	1.00%	15,000	2,148	2/27/2015
20. Ord. 11-07 Acquisition of Various Equipment	125,400	12/9/2011	117,357	2/27/2015	1.00%	8,044	962	2/27/2015
21. Ord. 11-08 Monitoring of Landfill Emissions	52,250	12/9/2011	50,448	2/27/2015	1.00%	1,802	413	2/27/2015
22. Ord. 11-09 Acquisition of Equipment	47,500	12/9/2011	41,398	2/27/2015	1.00%	5,278	339	2/27/2015
23. Ord 09-20 Acq. Of Equipment - Police	22,325	5/3/2012	22,325	2/27/2015	1.00%	2,481	183	2/27/2015
24. Ord. 11-13 Install of Barrier Free Curbs	26,665	5/3/2012	26,665	2/27/2015	1.00%	1,403	219	2/27/2015
25. Ord 11-16 Various Improvements - Hurricane Irene	305,358	5/3/2012	24,497	2/27/2015	1.00%	10,530	201	2/27/2015
26. Ord. 12-02 Road Improvements	285,000	11/16/2012	285,000	2/27/2015	1.00%	15,000	2,335	2/27/2015
27. Ord. 12-04 Railroad Signalization Project	19,950	11/16/2012	19,950	2/27/2015	1.00%	1,050	163	2/27/2015
Sub Total	2,056,448		1,643,226			76,512	13,465	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed To (Insert Date)
28. Ord. 12-05 Various Impvts to Veterans Park	85,500	11/16/2012	72,628	2/27/2015	1.00%	2,948	595	2/27/2015
29. Ord. 12-06 Monitoring of Landfill Emissions	57,475	11/16/2012	57,475	2/27/2015	1.00%	1,982	471	2/27/2015
30. Ord. 12-07 Acquisition of Various Equipment DPW	12,350	11/16/2012	12,350	2/27/2015	1.00%	426	101	2/27/2015
31. Ord. 12-13 Various Capital Improvement	532,000	11/16/2012	532,000	2/27/2015	1.00%	23,440	4,359	2/27/2015
32. Ord. 12-14 Closure of Landfill	33,250	11/16/2012	33,250	2/27/2015	1.00%	1,147	272	2/27/2015
33. Ord. 12-22 Various Road and Park Improvements	256,500	11/16/2012	256,500	2/27/2015	1.00%	13,500	2,102	2/27/2015
34. Ord. 13-02 911 Upgrade	123,500	12/19/2013	123,500	2/27/2015	1.00%		1,012	2/27/2015
35. Ord. 13-03 Borough Hall Security System	119,225	12/19/2013	119,225	2/27/2015	1.00%		977	2/27/2015
36. Ord. 13-07 DPW Equipment	142,500	12/19/2013	142,500	2/27/2015	1.00%		1,168	2/27/2015
37. Ord. 13-08 Community Garden	19,000	12/19/2013	5,082	2/27/2015	1.00%		42	2/27/2015
38. Ord. 13-09 Monitoring of Landfill Emissions	76,000	12/19/2013	76,000	2/27/2015	1.00%		623	2/27/2015
Total	1,457,300		1,430,510			43,442	11,722	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirement For Principal	2015 Budget Requirement For Interest **	Interest Computed To (Insert Date)
39. Ord. 13-12 Train Signalization Project	109,250	12/19/2013	109,250	2/27/2015	1.00%		895	2/27/2015
40. Ord. 13-16 FD Equipment and Engine 12 Rebuild Tank/P	109,250	12/19/2013	109,250	2/27/2015	1.00%		895	2/27/2015
41. Ord. 13-23 Additional Funding for Drainage and Parking	26,275	12/19/2013	28,500	2/27/2015	1.00%		234	2/27/2015
42. Ord 13-28 Methane Investigation and Remediation	94,559	5/2/2014	94,559	2/27/2015	1.00%		775	2/27/2015
43. Ord. 14-08 2014 Road Resurfacing Program	285,000	12/30/2014	285,000	2/27/2015	3.50%		1,579	2/27/2015
44. Ord. 14-15 Pascack Road Improvements	135,575	12/30/2014	135,575	2/27/2015	3.50%		751	2/27/2015
45. Ord. 14-16 DPW Equipment	229,425	12/30/2014	229,425	2/27/2015	3.50%		1,271	2/27/2015
							-	
							-	
							-	
							-	
Page Total Sheet 33C	989,334		991,559			0	6,401	
Page Total Sheet 33B	1,457,300		1,430,510			43,442	11,722	
Page Total Sheet 33A	2,056,448		1,643,226			76,512	13,465	
Page Total Sheet 33	3,599,185		2,699,705			171,101	22,123	
Total	8,102,267		6,765,000			291,055	53,711	
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2015 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2014	Date of Maturity	Rate of Interest	2015 Budget Requirements		Interest Computed To (Insert Date)
						For Principal	For Interest **	
1.								
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2015 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2014	2015 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	$ -	$ -	$ -
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
00-13/09-17 Landfill Closure	$ 182,448			$ 7,500			$ 189,948	
11-06 Repaving of Various Roads		6,164					-	$ 6,164
11-08 Monitoring of Landfill Emissions		11,241					-	11,241
11-13 Installation of Barrier Free Curb Cuts	5,963	26,665			1,000		4,963	26,665
12-04 Railroad Signalization Project		80					-	80
12-05 Various Improvements to Veterans Park		1,169			500		-	669
12-06 Monitoring of Landfill Emissions		2,173					-	2,173
12-13 Various Capital Improvements		73,025			53,407		-	19,618
12-14 Closure of Landfill	462	33,250			3,000			30,712
12-21 Flood Mitigation Acquisition Project	460,536				455,425		$ 5,111	
12-22/13-12/13-23 Various Road and Park Improvements		102						102
13-02 911 Upgrade		3,215			2,107			1,108
13-03 Borough Hall Security System		22,218			1,810			20,408
13-07 DPW Equipment		18,980			1,000			17,980
13-08 Community Garden		11,807			2,918			8,889
								-
Subtotal 70000-	$ 649,409	$ 210,089	$ -	$ 7,500	$ 521,167	$ -	$ 200,022	$ 145,809

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
13-09 Monitoring of Landfill Emissions		16,238			11,175			5,063
13-16 FD Equipment and Engine 12 Rebuild Tank/Pump		48,758			25,006			23,752
13-24/14-35 ADA Curb Cuts - Fourth, Third and								-
Washington Avenue	159,427		20,250		144,000		35,677	-
13-27 Handicapped Accessible Circulation Desk/								-
Borough Hall Counters	39,666				36,575		3,091	
13-28 Methane Investigation and Remediation	3,851	95,000			87,259			11,592
13-33 Drainage Improvements along Newark Avenue	4,715				3,749		966	
14-04 Tax Appeals			1,500,000		291,305			1,208,695
14-08 2014 Road Resurfacing Program			300,000		1,161		13,839	285,000
14-15 Pascack Road Improvements			190,000		33,648			156,352
14-16 DPW Equipment			241,500		171,005		-	70,495
14-17 Fire Department Equipment and Tank								-
Rebuild (Engine 16)			113,663		22,387			91,276
14-18 Band Stand Improvements			16,000		15,120			880
14-23 Emerson Road Pump Station			400,000		7,207		12,793	380,000
14-28 2014 Landfill Monitoring			80,000		58,047			21,953
Total	$ 207,659	$ 159,996	$ 2,861,413	$ -	$ 907,644	$ -	$ 66,366	$ 2,255,058

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2014		2014 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2014	
	Funded	Unfunded					Funded	Unfunded
14-30 Renovations to Borough Hall			100,000		551		4,449	95,000
14-31 Purchase of Waste Oil Furnace			12,000		47		553	11,400
14-36 Police Department Equipment			47,000		41,559			5,441
Subtotal Sheet 35b	-	-	159,000	-	42,157	-	5,002	111,841
Subtotal Sheet 35a	207,659	159,996	2,861,413	-	907,644	-	66,366	2,255,058
Subtotal Sheet 35	649,409	210,089	-	7,500	521,167	-	200,022	145,809
Total	$ 857,068	$ 370,085	$ 3,020,413	$ 7,500	$ 1,470,968	$ -	$ 271,390	$ 2,512,708

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2014	80031-01	xxxxxxxxx	$123,592
Received from 2014 Budget Appropriation*	80031-02	xxxxxxxxx	50,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 75,008	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2014	80031-05	98,584	xxxxxxxxx
		$173,592	$173,592

*The full amount of the 2014 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2014	80030-01	xxxxxxxxxxx	
Received from 2014 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2014 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2014	80030-05		

*The full amount of the 2014 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2014 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2014 or Prior Years
14-04 Tax Appeals	$ 1,500,000	$ 1,500,000	(B)	(B)
14-08 2014 Road Resurfacing Program	300,000	285,000	$ 15,000	$ 15,000
14-15 Pascack Road Improvements	190,000	180,500	9,500	9,500
14-16 DPW Equipment	241,500	229,425	12,075	12,075
14-17 Fire Department Equipment and Tank Rebuild (Engine 16)	113,663	107,980	5,683	5,683
14-18 Band Stand Improvements	16,000	15,200	800	800
14-23 Emerson Road Pump Station	400,000	380,000	20,000	20,000
14-28 2014 Landfill Monitoring	80,000	76,000	4,000	4,000
14-30 Renovations to Borough Hall	100,000	95,000	5,000	5,000
14-31 Purchase of Waste Oil Furnace	12,000	11,400	600	600
14-35 ADA Curb Cuts - Fourth, Third and Washington Avenues	20,250	(A)		
14-36 Police Department Equipment	47,000	44,650	2,350	2,350
Total 80032-00	$ 3,020,413	$ 2,925,155	$ 75,008	$ 75,008

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A - $20,250 Community Development ADA Grant
B - Refunding Bonds/Annual Budget Appropriations

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2014

		Debit	Credit
Balance January 1, 2014	80029-01	xxxxxxxxxxx	$ 184,201
Premium on Sale of Bonds		xxxxxxxxxxx	
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	
Premium on Sale of Notes			36,109
Adjustment for Grants Receivable			2,051
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxxx
Appropriated to 2014 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2014	80029-04	222,361	xxxxxxxxxxx
		$222,361	$222,361

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2014 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2014 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2015 $ _____

4. Amount of Interest on Bonds with a Covenant - 2015 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2014 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2014 was		$ 43,424,859
2. Amount of Item 1 Collected in 2014 (*)	$ 43,041,592	
3. Seventy (70) percent of Item 1		30,397,401

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2014 ?

   Answer YES or NO — Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2014?

   Answer YES or NO — Yes — If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2015 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: — No

D.

1. Cash Deficit - 2013	$ None
2. 4% of 2013 Tax Levy for all purposes:	
Levy -- $ _____	$ None
3. Cash Deficit - Year 2014	$ None
4. 4% of 2014 Tax Levy for all purposes:	
Levy -- $ _____	$ None

E.

Unpaid	2013	2014	Total
1. State Taxes	$ -	$ -	None
2. County Taxes	$ -	$ 2,079	$ 2,079
3. Amounts due Special Districts	$ -	$ -	None
4. Amounts due School Districts for Local School Tax	$ -	$ -	None

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2014

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the chief financial officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

INDEX

1, 1a & 1b.	Certification and Affidavit
1c.	Municipal Budget Local Examination Certification
1d.	Report of Federal and State Financial Assistance Expenditures of Awards
2.	Instructions and Certification
3, & 3a.	Trial Balance - Current Fund
4.	Trial Balance - Public Assistance Fund
5.	Trial Balance - Federal and State Funds
6. & 6b.	Trial Balance - Trust Funds/Schedule of Trust Fund Reserves
6a.	Municipal Public Defender Certification - P.L. 1997, C. 256
7.	Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
8.	Trial Balance - Capital Fund
9 & 9a.	Cash Reconciliation
10.	Federal and State Grants Receivable
11 & 11a.	Appropriated Reserves for Federal and State Grants
12.	Unappropriated Reserves for Federal and State Grants
13.	Local District School Tax - Municipal Open Space Tax
14.	Regional School Tax - Regional High School Tax
15.	County Taxes Payable - Special District Taxes
16.	Reserves for State and Federal Aid for Library Services
17. & 17a.	General Budget Revenues
17.	Allocation of Current Tax Collections
18.	General Budget Appropriations
18.	Emergency Appropriations for Local District School Purposes
19.	Results of 2014 Operation - Current Fund
20.	Schedule of Miscellaneous Revenues Not Anticipated
21.	Surplus Account and Analysis of Balance
22.	Current Tax Levy
22a.	Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2014
23.	Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
24.	Reserve for Tax Appeals Pending (N.J.S.A. 54:3-37)
25.	Municipal Budget - Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
25a.	Accelerated Tax Sale - Chapter 99. Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation.
26.	Delinquent Taxes and Tax Title Liens
27.	Foreclosed Property; Contract Sales; Mortgage Sales
28.	Deferred Charges and List of Judgments - Current
29.	Emergency - Tax Map; Revaluation: Master Plan; Revisions and Codification of Ordinance; Drainage Maps for Flood Control; Preliminary Studies, etc. for Sanitary Sewer Systems, Municipal Consolidation Act; Flood or Hurricane Damage
30.	Emergency - Damage to Roads and Bridges by Snow, Ice, etc.; Public Exigencies Caused by Civil Disturbances
31. & 31a.	Summary Statement of Debt Service Requirements - Municipal (or County)
32.	Summary Statement of Debt Service Requirements - School - Type I and Current
33.	Debt Service for Notes (Other than Assessment Notes)
34. & 34a.	Debt Service for Assessment Notes/Schedule of Capital Lease Program Obligations
35 & 35a.	Improvement Authorizations
36.	Capital Improvement Fund
37.	Down Payment
37.	Capital Improvements Authorized in 2014
38.	General Capital Surplus, Bond Covenants
39.	Required Information (N.J.S.A. 52:27BB-55 as amended by Chap. 211, P.L. 1981)

UTILITIES ONLY

40.	Instructions
41 & 55.	Trial Balance - Utility Fund
42 & 56.	Trial Balance - Utility Assessment Trust Funds
43 & 57.	Analysis of Utility Assessment Trust Cash and Investments Pledged to Liabilities and Surplus
44 & 58.	Utility Revenues and Appropriations
45 & 59.	2014 Utility Operations
46 & 60.	Results of Operation, Operating Surplus and Analysis
47 & 61.	Utility Accounts Receivable; Utility Liens
48 & 62.	Deferred Charges and List of Judgments - Utility
49 & 63.	Summary Statement of Debt Service Requirements
49a & 63a.	Summary Statement of Loan Requirements
50 & 64.	Debt Service for Utility Notes (Other than Utility Assessment Notes)
51 & 65.	Debt Service for Utility Assessment Notes
51a & 65a.	Schedule of Capital Lease Program Obligations
52 & 66.	Improvement Authorizations (Utility Capital)
53 & 67.	Capital Improvement Fund and Down Payments
54 & 68.	Utility Capital Improvements Authorized in 2014; Utility Capital Surplus