ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2016
(UNAUDITED)

POPULATION LAST CENSUS: 10,908
NET VALUATION TAXABLE 2016: $ 1,748,751,200
MUNICODE 0267

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2017
MUNICIPALITIES - FEBRUARY 10, 2017

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Westwood, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Gary Vinci
Gary J. Vinci
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene Ayer, am the Chief Financial Officer, License # N0508 of the Borough of Westwood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2016, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2016.

Signature:

Title: Chief Financial Officer

Address: 101 Washington Ave, Westwood, NJ 07675

Phone Number: (201) 664-7100

Fax Number: (201) 664-5340

Email: dayer@westwoodnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Westwood as of December 31, 2016 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2016 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none.

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email gvinci@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 26th day of January, 2017

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**

2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does not contain a levy or appropriation "CAP " referendum.

10. The municipality will not apply for Transitional Aid for 2017.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Westwood

Chief Financial Officer: Durene Ayer

Signature: _____

Certificate #: N0508

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002406
Fed. I.D. #

WESTWOOD
Municipality

BERGEN
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2016

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 751,251	$ 432,226	$ -

Type of Audit required by U.S. Uniform Guidance and OMB 15-08

X Single Audit

_____ Program Specific Audit

_____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

Sheet 1c

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Westwood, County of Bergen during the year 2016 and that the sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2016

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2017 and filed with the County Board of Taxation on January 10, 2017 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____

_____
SIGNATURE OF TAX ASSESSOR

WESTWOOD
MUNICIPALITY

BERGEN
COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2016

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	$ 4,562,662	
Change Fund	550	
Sub-Total	4,563,212	
Grants Receivable	5,651	
Special Emergency Authorizations	290,000	
Receivables and Other Assets With Reserves:		
Taxes Receivable - 2016	317,181	
Tax Title Liens Receivable	64,328	
Property Acquired For Taxes	3,383,100	
Due from Animal Control Fund	4,235	
Due from Westwood Parking Authority	5,785	
Sub-Total	3,774,629	
Appropriation Reserves		$ 1,128,221
Accounts Payable		458,400
Prepaid Taxes		190,773
Due to State of NJ- Senior Citizens and Veterans		657
Amount Due to County for Taxes		15,357
Tax Overpayments		34,547
Due to State of NJ		5,313
Reserve for JIF Dividend		60,298
Reserve for Appropriated Grants		26,867
Reserve for Unappropriated Grants		2,882
Reserve for Sale of Assets		5,000
Reserve for Tax Appeals		145,411
Sub-Total		2,073,726
Special Emergency Notes		290,000
Total Liabilities		2,363,726
Reserve For Receivables		3,774,629
Fund Balance		2,495,137
	8,633,492	8,633,492

Sheet 3

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Cash	$ 80,108	
Reserve For Public Assistance Expenditures		
PATF #1		225
PATF #2		79,883
Totals	$ 80,108	$ 80,108

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

Sheet 4

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2016

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 16,150	
Due to Current Fund		$ 4,235
Due to State of New Jersey		1
Reserve For Expenditures		11,914
Totals	$ 16,150	$ 16,150
TRUST - OTHER		
Cash	$ 1,660,945	
Due to General Capital Fund		$ 21,113
Due to Westwood Parking Authority		
Reserve for:		
Tax Sale Premium		287,300
Payroll and Payroll Withholdings		35,592
POAA		18,652
Miscellaneous Reserves		924,903
Recycling		36,478
Developers Escrow		297,256
Affordable Housing		39,651
Totals	$ 1,660,945	$ 1,660,945
UNEMPLOYMENT INSURANCE		
Cash	$ 22,698	
Due to State of New Jersey		$ -
Reserve for Unemployment Claims		22,698
Totals	$ 22,698	$ 22,698

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(ASSESSMENT SECTION MUST BE SEPARATELY STATED)

AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Totals	$ -	$ -

Sheet 6-1

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

Municipal Public Defender Expended Prior Year 2015:.....	(1)	$	-
		x	1.25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2016:.....	(3)	$	-0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Durene Ayer

Signature: _____

Certificate #: N0508

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2015 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2016
1.	Escrow Deposit	$ 560,183	$ 138,852	$ 401,779	$ 297,256
2.	POAA Expenditures	18,874	1,062	1,284	18,652
3.	Tax Sale Certificates	2		2	-
4.	Recycling Program	38,292	37,942	39,756	36,478
5.	Premium on Tax Sale	410,000	182,500	305,200	287,300
6.	Payroll	64,512	8,324,078	8,352,998	35,592
7.	Affordable Housing	39,618	33		39,651
8.	Accumulated Absences	-	190,000		190,000
9.	Safe Schools	19,038	19,762	16,279	22,521
10.	Code Comp. Penalty	113,904	11,550	37,983	87,471
11.	Fire Prevention Penalties	22,662	10,934	30,000	3,596
12.	Police Overtime Detail	238,863	528,535	465,403	301,995
13.	Shade Tree	11,385		245	11,140
14.	Elevator Reserve	17,279	22,321	16,389	23,211
15.	Recreation, Use of Community Center and Recreation Fields	214,252	525,159	511,002	228,409
16.	Snow Removal	36,560	20,000		56,560
17.	Parking Authority	204	12,034	12,238	-
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$ 1,805,628	$ 10,024,762	$ 10,190,558	$ 1,639,832

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2015	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2016
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due To/From Current Fund								
Other Liabilities								
Trust Surplus								0
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2016

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 1,478,431	**********
Bonds and Notes Authorized But Not Issued	**********	$ 1,478,431
Cash	822,395	
Deferred Charges To Future Taxation		
Funded	15,848,098	
Unfunded	1,478,431	
Grants Receivable	761,976	
Due from Other Trust - Recreation	21,113	
Improvement Authorizations		
Funded		689,409
Unfunded		915,761
Encumbrances Payable		457,839
Serial Bonds Payable		15,171,000
Environmental Infrastructure Loan Payable		677,098
Reserve for:		
Grants Receivable		102,499
Payment of Bonds		205,428
Capital Improvement Fund		47,592
Fund Balance		665,387
	$ 20,410,444	$ 20,410,444

CASH RECONCILIATION DECEMBER 31, 2016

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 337,979	$ 4,497,328	$ 272,095	$ 4,563,212
Trust - Assessment				
Trust - Animal Control		16,698	548	16,150
Trust - Other	4,080	1,696,473	39,608	1,660,945
Capital - General	5	1,464,016	641,626	822,395
Water - Operating				
Water - Capital				
_____Utility - Assessment Trust				
Public Assistance **		93,148	13,040	80,108
Unemployment Trust		22,699	1	22,698
Total	342,064	7,790,362	966,918	7,165,508

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2016.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2016.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2016 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT	
Atlantic Stewardship Bank - Checking	4,497,328
Sub-Total	4,497,328
TRUST - ANIMAL CONTROL	
Atlantic Stewardship Bank - Checking	16,698
Subtotal	16,698
TRUST - OTHER	
Atlantic Stewardship Bank - Checking	1,044,239
Atlantic Stewardship Bank - Escrow	297,576
Atlantic Stewardship Bank - Payroll	20,771
Atlantic Stewardship Bank - Payroll Agency	27,503
Atlantic Stewardship Bank - Recreation Trust	266,730
Atlantic Stewardship Bank - Lien Redemption	3
Atlantic Stewardship Bank - Affordable Housing	39,651
Sub- Total	1,696,473
GENERAL CAPITAL	
Atlantic Stewardship Bank - Checking	1,464,016
Sub - Total	1,464,016
PUBLIC ASSISTANCE	
Atlantic Stewardship Bank - PATF 1	225
Atlantic Stewardship Bank - PATF 2	92,923
Sub - Total	93,148
UNEMPLOYMENT	
Atlantic Stewardship Bank - Checking	22,699
Sub - Total	22,699
Grand Total	$ 7,790,362

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2016	2016 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2016
Municipal Alliance	$ 5,814	$ 7,407	$ 6,786	$ 4,314		$ 2,121
Police Body Armor	1,678	2,505	2,505	1,678		-
NJ Forest Service Grant	3,000			3,000		-
Recycling Tonnage Grant		33,476	33,476			-
Senior Citizens Activities Grant	4,206	3,530	1,503	2,703		3,530
Federal Ballistic Vest Fund Grant	1,258	3,413	3,413	1,258		-
HAVA	1,000		866	134		-
Drunk Driving Enforcement Fund		8,201	8,201			-
Alcohol Education and Rehabilitation Fund		1,269	1,269			-
Rain Garden Grant - Bergen SWAN		400	400			-
Rain Garden Grant - Bergen Health Services		300	300			-
Clean Communities		25,802	25,802			-
Totals	$ 16,956	$ 86,303	$ 84,521	$ 13,087	$ -	$ 5,651

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2016	Transferred from 2016 Budget Appropriations		Transferred From 2015 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehab	$ 16,948			$ 648	$ 945			$ 16,651
Over the Limit - Under Arrest	4,382					$ 4,382		
Drive Sober/Get Pulled Over	5,010					5,010		
Drunk Driving Enforcement Fund	3,204				2,068			1,136
Police Body Armor	7,602			2,766	3,413			6,955
Municipal Alliance - Grant	2,635					2,635		
Municipal Alliance - Local Match	2,343					2,343		
Community Development - Senior Citizens Activities	16					16		
NJ Forestry - Tree Grant - State Grant	3,000					3,000		
NJ Forestry - Tree Grant - Local Match	3,000					3,000		
Federal Forfeiture Funds				2,125				2,125
Grand Totals	$ 48,140		$ -	$ 5,539	$ 6,426	$ 20,386	$ -	$ 26,867

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan 1, 2016	Transferred to 2016 Budget Appropriations			Received			Balance Dec. 31, 2016
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement Fund					$ 2,882			$ 2,882
								-
Totals	$ -	$ -			$ 2,882			$ 2,882

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85004-00		xxxxxxxxxxx

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	85045-00	xxxxxxxxxxx	
2016 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2016	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	$ 26,313,133
Paid		$ 26,313,133	xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$26,313,133	$26,313,133

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2016 - June 30, 2017		xxxxxxxxxxx	
Levy Calendar Year 2016		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 8,155
2016 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	4,753,109
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	48,982
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	15,357
Paid		$ 4,810,246	xxxxxxxxxxx
Cancel			
Balance December 31, 2016		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		15,357	xxxxxxxxxxx
		$ 4,825,603	$ 4,825,603

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2016		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2016 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
Open Space -	81105-00		xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2016 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2016		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2016	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2016	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-04	xxxxxxxxxxx	
Expended **NOT APPLICABLE**	80004-11		xxxxxxxxxxx
Balance December 31, 2016	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2016	80004-05	xxxxxxxxxx	
State Library Aid Received in 2016	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended **NOT APPLICABLE**	80004-13		xxxxxxxxxxx
Balance December 31, 2016	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2016	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2016	80004-08	xxxxxxxxxxx	
Expended **NOT APPLICABLE**	80004-15		xxxxxxxxxxx
Balance December 31, 2016	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2016

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 835,000	$ 835,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		2,298,559	2,418,582	$ 120,023
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		44,626	44,626	
Total Miscellaneous Revenue Anticipated	80103-	2,343,185	2,463,208	120,023
Receipts from Delinquent Taxes	80104-	325,000	238,081	(86,919)
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	14,172,810	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax	80121-	648,212	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	14,821,022	15,439,414	618,392
		$18,324,207	$18,975,703	$651,496

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$45,609,995
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxxxxx
Regional School Tax	80119-00	$ 26,313,133	xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	4,802,091	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	15,357	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	960,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	15,439,414	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$46,569,995	$46,569,995

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2016

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Federal Ballistic Vest Fund Grant	$ 3,413	$ 3,413	
Clean Communities Grant	25,802	25,802	
Municipal Alliance	7,407	7,407	
Community Development - Senior Citizens	3,530	3,530	
Alcohol Education and Rehabilitation	1,269	1,269	
Rain Garden Grant - Bergen SWAN	400	400	
Rain Garden Grant - Bergen Health Services	300	300	
Police Body Armor	2,505	2,505	
Total (Sheet 17)	$44,626	$44,626	$0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2016

2016 Budget as Adopted		80012-01	$18,279,581
2016 Budget - Added by N.J.S. 40A:4-87		80012-02	44,626
Appropriated for 2016 (Budget Statement Item 9)		80012-03	18,324,207
Appropriated for 2016 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-
Total General Appropriations (Budget Statement Item 9)		80012-05	18,324,207
Add Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	18,324,207
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$16,235,966	
Paid or Charged - Res. for Uncollected Taxes	80012-09	960,000	
Reserved	80012-10	1,128,221	
Total Expenditures			18,324,187
Unexpended Balances Canceled (see footnote)		80012-12	$20

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2016 Authorizations	**NOT APPLICABLE**		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2016 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 120,023
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		618,392
Unexpended Balances of 2016 Budget Appropriations	80013-04	xxxxxxxxxxxx	20
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	66,081
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxxxx	
Unexpended Balances of 2015 Appropriation Reserves	80013-05	xxxxxxxxxxxx	439,322
Prior Years Interfunds Returned in 2016	80013-06	xxxxxxxxxxxx	6,152
Prior Year Balances Cancelled - Grant Appropriated Reserves		xxxxxxxxxxxx	20,386
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2016	80013-07		xxxxxxxxxxxx
Balance - December 31, 2016	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10	86,919	xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance and Other Receivables Originating in 2016	80013-12	10,020	xxxxxxxxxxxx
Senior Citizen Disallowed - Prior Year		750	
Grants Receivable Cancelled		13,087	
			xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,159,600	xxxxxxxxxxxx
		$1,270,376	$1,270,376

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous	$ 31,200
BCJIF Dividends	9,905
ESL - Prior Year	4,951
2 % Administrative Fee - Senior Citizens/Veterans Deductions	1,411
Insurance Refunds	2,500
BCUA Sewer Connection Fee	3,070
Statutory Excess - Animal Control	4,235
Prior Year Gasoline Reimbursements - Borough of Hillsdale	8,809
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 66,081

SURPLUS - CURRENT FUND

YEAR 2016

			Debit	Credit
1.	Balance - January 1, 2016	80014-01	xxxxxxxxxxxxx	$2,170,537
2.			xxxxxxxxxxxxx	
3.	Excess Resulting from 2016 Operations	80014-02	xxxxxxxxxxxxx	1,159,600
4.	Amount Appropriated in the 2016 Budget-Cash	80014-03	$835,000	xxxxxxxxxxxxx
5.	Amount Appropriated in 2016 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxxx xxxxxxxxxxxxx
6.				xxxxxxxxxxxxx
7.	Balance - December 31, 2016	80014-05	$ 2,495,137	xxxxxxxxxxxxx
			$3,330,137	$3,330,137

ANALYSIS OF BALANCE - DECEMBER 31, 2016
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	$4,563,212
Investments		80014-07	
Sub-Total			4,563,212
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	2,073,726
Cash Surplus		80014-09	2,489,486
Deficit in Cash Surplus		80014-10	
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
Grants Receivable		5,651	
Total Other Assets		80014-14	5,651
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	$2,495,137

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2017 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2016 LEVY

1.	Amount of Levy as per Duplicate (Analysis) # or			82101-00	$ $45,936,246
	(Abstract of Ratables)			82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 156,255
5a.	Subtotal 2016 Levy	$ 46,092,501			
5b.	Reductions due to tax appeals**	$			
5.	Total 2016 Levy			82106-00	$ 46,092,501
6.	Transferred to Tax Title Liens			82107-00	$ 7,490
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 82,835
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2015		82121-00	$131,103	
	In 2016 *		82122-00	$44,952,147	
	Homestead Benefit Credit		82124-00	$514,628	
	State's Share of 2016 Senior Citizens and Veterans Deductions allowed		82123-00	$87,117	
	Total To Line 14		82111-00	$45,684,995	
11.	Total Credits				$ 45,775,320
12.	Amount Outstanding - December 31, 2016			83120-00	$ 317,181
13.	Percentage of Cash Collections to Total 2016 Levy, (Item 10 divided by Item 5c) is	99.12% 82112-00			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 45,684,995
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	75,000
To Current Taxes Realized in Cash (Sheet 17)	$ 45,609,995

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2016 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2016

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash(sheet 22)..... $ _____

LESS: proceeds from Accelerated Tax Sale..... _____

NET Cash Collected..... $ _____

Line 5c(sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (Sheet 22)..... $ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

Net Cash Collected..... $ _____

Line 5c (sheet 22) Total 2016 Tax Levy..... $ _____

Percentage of Collection Excluding Tax Levy Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxxx	$20,331
2. Sr. Citizens Deductions Per Tax Billings	$6,000	xxxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	64,000	xxxxxxxxxxxxx
4. Senior Citizen and Veteran Deductions Allowed by Tax Collector	17,537	xxxxxxxxxxxxx
5. Senior Citizen and Veteran Deductions Allowed by Tax Collector - 2015	3,879	
6.		
7. Sr. Citizens and Veteran Deductions Disallowed by Tax Collector	xxxxxxxxxxxxx	420
8. Sr. Citizens Deductions Disallowed by Tax Collector - 2015 Taxes	xxxxxxxxxxxxx	750
9. Received in Cash from State	xxxxxxxxxxxxx	70,572
10.		
11.		
12. Balance - December 31, 2016	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxxx	
Due To State of New Jersey	$ 657	xxxxxxxxxxxxx
	$92,073	$92,073

Calculation of Amount to be included on Sheet 22, Item 10 -
2016 Senior Citizens and Veterans Deductions Allowed

Line 2	$6,000
Line 3	64,000
Line 4	17,537
Sub - Total	87,537
Less: Line 7	420
To Line 10, Sheet 22	$87,117

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2016		xxxxxxxxxxxx	$ 111,044
Taxes Pending Appeals	$ -	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2016 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	75,000
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation			
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 40,633	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2016		145,411	xxxxxxxxxxxx
Taxes Pending Appeals*	145,411	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2016		$ 186,044	$ 186,044

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2017 MUNICIPAL BUDGET

BOROUGH OF WESTWOOD COUNTY OF BERGEN			YEAR 2017	YEAR 2016
1. Total General Appropriations for 2017 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxxx
5. County Tax -	Actual	80020-		
	Estimate *	80021-	0	xxxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	0	
9. Less: Total Anticipated Revenues from 2017 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2017 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0	
11. Amount of Item 10 Divided by [ ] [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:	
Local District School Tax (Amount Shown on Line 2 Above)	
Regional School District Tax (Amount Shown on Line 3 Above)	0
Regional High School Tax (Amount Shown on Line 4 Above)	
County Tax (Amount Shown on Line 5 Above)	0
Special District Tax (Amount Shown on Line 6 Above)	0
Municipal Open Space Tax (Amount Shown on Line 7 Above)	
Tax in Local Municipal Budget	0
Total Amount (see Line 11)	0

*May not be stated in an amount less than "actual" Tax of year 2016.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2017 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	0
Computation of "Tax in Local Municipal Budget"		
Item 1 - Total General Appropriations		0
Item 12 - Appropriation: Reserve for Uncollected Taxes		0
Sub-Total		0
Less: Item 9 - Total Anticipated Revenues		0
Amount to be Raised by Taxation in Municipal Budget	80024-07	0

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2017 Estimated Total Levy - 2016 Total Levy)/2016 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget $ _____
(A - D)

2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2016			$376,669	xxxxxxxxxxxx
A. Taxes	83102-00	$241,038	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83103-00	135,631	xxxxxxxxxxxx	xxxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83105-00	xxxxxxxxxxxx	$ 3,707
B. Tax Title Liens		83106-00	xxxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes		83108-00	xxxxxxxxxxxx	
B. Tax Title Liens		83109-00	xxxxxxxxxxxx	80,153
4. ADDED TAXES		83110-00	750	xxxxxxxxxxxx
5. ADDED TAX TITLE LIENS		83111-00		xxxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxxx	xxxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens		83104-00	xxxxxxxxxxxx	
B. Tax Title Liens - Transfers from Taxes		83107-00	0	xxxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxxx	293,559
8. TOTALS			377,419	377,419
9. BALANCE BROUGHT DOWN			293,559	xxxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxxx	238,081
A. Taxes	83116-00	238,081	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxxx	xxxxxxxxxxxx
11. PRIOR YEAR ADJUSTMENT		83118-00	1,360	xxxxxxxxxxxx
12. 2016 TAXES TRANSFERRED TO LIENS		83119-00	7,490	xxxxxxxxxxxx
13. 2016 TAXES		83123-00	317,181	xxxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2016			xxxxxxxxxxxx	381,509
A. Taxes	83121-00	317,181	xxxxxxxxxxxx	xxxxxxxxxxxx
B. Tax Title Liens	83122-00	64,328	xxxxxxxxxxxx	xxxxxxxxxxxx
15. TOTALS			$619,590	$619,590

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 81.10%

17. Item No. 14 multiplied by percentage shown above is 309,404 and represents the maximum amount that can be anticipated in 2017. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2016	84101-00	$ 3,198,600	xxxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2016		xxxxxxxxxxxxx	xxxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00	80,153	xxxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00	104,347	
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2016	84114-00	xxxxxxxxxxxxx	$ 3,383,100
		$3,383,100	$3,383,100

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2016	84115-00		xxxxxxxxxxxxx
16. 2016 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2016	84119-00	xxxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2016	84120-00		xxxxxxxxxxxxx
21. 2016 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2016	84124-00	xxxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2016 (84125-00)

Realized in 2016 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2015 per Audit Report	Amount in 2016 Budget	Amount Resulting from 2016	Balance as of Dec. 31, 2016
1.	Emergency Authorization - Municipal*			$ -	$ -
2.	Emergency Authorizations - Schools	$		$	$
3.	**NOT APPLICABLE**				$ -
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		**NOT APPLICABLE**	
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2017
1.		**NOT APPLICABLE**		$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Cancelled by Resolution	
5/31/2011	MASTER PLAN	$ 20,000	$ 4,000	$ 4,000	$ 4,000		$ -
4/2/2013	REVALUATION OF REAL PROPERTY	300,000	60,000	180,000	60,000		120,000
4/16/2013	REVALUATION OF REAL PROPERTY	25,000	5,000	15,000	5,000		10,000
9/1/2015	MASTER PLAN	50,000	10,000	50,000	10,000		40,000
12/1/2015	SEVERANCE LIABILITIES	150,000	30,000	150,000	30,000		120,000
	Totals	$ 545,000	$ 109,000	$ 399,000	$ 109,000	$ -	$ 290,000
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2015	REDUCED IN 2016		Balance Dec. 31, 2016
					By 2016 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	$ -	$ -	$ -	$ -		$ -
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2016" must be entered here and then raised in the 2017 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxx	$16,901,000	
ISSUED	80033-02	xxxxxxxxxxxx	0	
PAID	80033-03	$1,730,000	xxxxxxxxxxxx	
CANCELLED AT ISSUANCE		0		
REFUNDED				
OUTSTANDING DECEMBER 31, 2016	80033-04	15,171,000	xxxxxxxxxxxx	
		$16,901,000	$16,901,000	
2017 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 1,780,000
2017 INTEREST ON BONDS*	80033-06		460,441	
ASSESSMENT SERIAL BONDS				
OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80033-10	$0	xxxxxxxxxxxx	
		$0	$ -	
2017 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2017 INTEREST ON BONDS*	80033-12		0	
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 460,441

LIST OF BONDS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR LOANS

ECONOMIC DEVELOPMENT LOANS

NOT APPLICABLE		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80033-04	-	xxxxxxxxxxxx	
		$0	$0	
2017 LOAN MATURITIES			80033-05	
2017 INTEREST ON LOANS			80033-06	
TOTAL 2017 DEBT SERVICE FOR EDA LOANS			80033-13	$ -

ENVIRONMENTAL INFRASTRUCTURE LOAN

OUTSTANDING JANUARY 1, 2016	80033-07	xxxxxxxxxxxx	$ 772,625	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	$ 50,718	xxxxxxxxxxxx	
CANCELLED		44,809		
OUTSTANDING DECEMBER 31, 2016	80033-10	$ 677,098	xxxxxxxxxxxx	
		$772,625	$772,625	
2017 LOAN MATURITIES			80033-11	$ 50,718
2017 INTEREST ON LOANS			80033-12	9,170
TOTAL 2017 DEBT SERVICE FOR EIT LOAN			80033-13	$ 59,888

LIST OF LOANS ISSUED DURING 2016

Purpose	2017 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2017 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2017 Debt Service
OUTSTANDING JANUARY 1, 2016	80034-01	xxxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2016	80034-03		xxxxxxxxxxxx	
2017 BOND MATURITIES - TERM BONDS		80034-04		
2017 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2016	80034-06	xxxxxxxxxxxx		
ISSUED	80034-07	xxxxxxxxxxxx		
PAID	80034-08		xxxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2016	80034-09		xxxxxxxxxxxx	
2017 INTEREST ON BONDS*		80034-10		
2017 BOND MATURITIES - SERIAL BONDS			80034-11	
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12	

LIST OF BONDS ISSUED DURING 2016

Purpose		2017 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2016	2017 Interest Requirement
1. Emergency Notes	80036-	$ -	$
2. Special Emergency Notes	80037-	$ 290,000	$ 2,782
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirement		Interest Computed To
						For Principal	For Interest **	(Insert Date)
NOT APPLICABLE								
Sub-Total								
						80051-01	80051-02	

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2014 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2016	Date of Maturity	Rate of Interest	2017 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2014 or prior must be appropriated in full in the 2017 Assessment Budget if it is contemplated that such notes will be renewed in 2017 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2016	2017 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	$ -	$ -	$ -
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
00-13/09-17 Landfill Closure	$ 143,900			$ 776		$ 144,676		
11-06 Repaving of Various Roads	6,164					6,164		
11-08 Monitoring of Landfill Emissions	11,241					11,241		
11-13 Installation of Barrier Free Curb Cuts	31,628					31,628		
12-02 Borough Wide Road Improvements	2,000					2,000		
12-04 Railroad Signalization Project				6,182	$ 5,814		$ 368	
12-05 Various Improvements to Veterans Park				490	490			
12-06 Monitoring of Landfill Emissions				1,594	1,594			
12-13 Various Capital Improvements	13,461			626	2,626	11,461		
12-14 Closure of Landfill	17,389					17,389		
12-21 Flood Mitigation Acquisition Project	388				388			
12-22/13-12/13-23 Various Road and Park Improvements	102			9,387	9,489			
13-02 911 Upgrade	1,108				1,108			
13-03 Borough Hall Security System	12,304			300	4,301	8,303		
13-07 DPW Equipment	10,626				5,296	5,326	4	
13-08 Community Garden		$ 8,485				8,485		
Subtotal 70000-	$ 250,311	$ 8,485	$ -	$ 19,355	$ 31,106	$ 246,673	$ 372	$ -

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
13-09 Monitoring of Landfill Emissions	$ 374			$ 3		$ 374	$ 3	
13-16 FD Equipment and Engine 12 Rebuild Tank/Pump				15,978	$ 14,783		1,195	
13-24/14-35 ADA Curb Cuts - Fourth, Third and								
Washington Avenue	16,783			59,215	617	75,381		
13-27 Handicapped Accessible Circulation Desk/								
Borough Hall Counters	3,091					3,091		
13-28 Methane Investigation and Remediation	11,151	$ 441		24,952	3,000	8,592	24,952	
13-33 Drainage Improvements along Newark Avenue	966					966		
14-04 Tax Appeals	1,390	916,000			291,304		2,086	$ 624,000
14-08 2015 Road Resurfacing Program	9,819			169,696		96,969	82,546	
14-15 Pascack Road Improvements	3,393			5,181			8,574	
14-16 DPW Equipment	70,401				31,246	39,155		
14-17 Fire Department Equipment and Tank								
Rebuild (Engine 16)	990	1		25,956	25,302		1,644	1
14-18 Band Stand Improvements	800					800		
14-23 Emerson Road Pump Station	347,667			13,300	15,192		345,775	
14-28 2015 Landfill Monitoring	19,300			21,898	21,898	19,300		
Total	$ 486,125	$ 916,442	$ -	$ 336,179	$ 403,342	$ 244,628	$ 466,775	$ 624,001

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
14-30 Renovations to Borough Hall	$ 83,794				$ 28,829		$ 54,965	
14-31 Purchase of Waste Oil Furnace	1,910					$ 1,910		
14-36 Police Department Equipment	137			$ 1,441	1,441	137		
15-01 Acq. Of Fire Apparatus	8,759			408,850	413,760		3,849	
15-09 Construction of New Lights - Comm. Ctr.	29,943				8,830	21,113		
15-11 Repair of Borough Hall Roof	174,608			70,536	64,919	180,225		
15-12 Road Improvements to First and Elm	1,652			157,281	122,203		36,730	
15-13 Signage/Cones and Barricades	3,294			1,349	2,711		1,932	
15-16 Borough Wide Road Improvements	1,427			304,719	306,146			
15-17 Monitoring of Landfill Emissions	17,905			4,547	6,087		16,365	
15-18 Acq. Of Radio Console for Police Dispatch	144,106	$ 295			135,000		9,106	$ 295
15-19 Acq. Of DPW Equip - Mechanics Tools	1,967						1,967	
15-26 Acq. Of Various Equip for Fire Dept.	49,845			155	45,588		4,412	
16-1 Acquisition of Property			$ 492,500		410,046			82,454
16-2 Construction of Handicapped Accessible Curb Ramps			210,000		152,001		24,749	33,250
16-7 Acquisition of Scoreboards for Recreation			8,000		7,865		135	
16-12 Acquisition of Fire Prevention			33,000		32,301		699	
16-13 Acquisition of Construction Code Vehicle			29,000		27,608		1,392	
Total	$ 519,347	$ 295	$ 772,500	$ 948,878	$ 1,765,335	$ 203,385	$ 156,301	$ 115,999

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2016		2016 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2016	
	Funded	Unfunded					Funded	Unfunded
16-14 Replacement of the Gym Floor at the Community Center			$ 73,000		$ 63,587	$ 9,413		
16-15 Monitoring of Landfill Emissions			50,000		46,039			$ 3,961
16-16 Acquisition of Computer/Telecommunications								
Equipment			275,000		162,362			112,638
16-17 2016 Road Resurfacing Program			573,000		532,838			40,162
16-21 Acquisition of Various Equipment for the Borough Fire								
Department			61,000		51,847		$ 9,153	
16-22 Acquisition of Various Equipment for the Police Dept.			63,000		52,450		10,550	
16-23 Acquisition of Various Equipment for the DPW Dept.			31,300		31,292		8	
16-25 Construction of Handicapped Accessible Curb Ramps			70,000		10,750		40,250	19,000
16-26 Acquisition of Snow Plow Equipment			6,000				6,000	
Subtotal Sheet 35c	-	-	1,202,300	-	951,165	9,413	65,961	175,761
Subtotal Sheet 35b	$ 519,347	$ 295	772,500	$ 948,878	1,765,335	203,385	156,301	115,999
Subtotal Sheet 35a	486,125	916,442	-	336,179	403,342	244,628	466,775	624,001
Subtotal Sheet 35	250,311	8,485	-	19,355	31,106	246,673	372	-
Total	$ 1,255,783	$ 925,222	$ 1,974,800	$ 1,304,412	$ 3,150,948	$ 704,099	$ 689,409	$ 915,761

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2016	80031-01	xxxxxxxxx	$32,467
Received from 2016 Budget Appropriation*	80031-02	xxxxxxxxx	70,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 54,875	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2016	80031-05	47,592	xxxxxxxxx
		$102,467	$102,467

*The full amount of the 2016 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2016	80030-01	xxxxxxxxxxx	
Received from 2016 Budget Appropriation*	80030-02	xxxxxxxxxxx	
Received from 2016 Emergency Appropriation*	80030-03	xxxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2016	80030-05		

*The full amount of the 2016 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2016 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2016 or Prior Years
16-1 Acquisition of Property (A)	$ 492,500	$ 477,875	$ 14,625	$ 14,625
16-2 Construction of Handicapped Accessible Curb Ramps (B)	210,000	33,250	1,750	1,750
16-7 Acquisition of Scoreboards for Recreation (C)	8,000		8,000	
16-12 Acquisition of Fire Prevention (D)	33,000		33,000	
16-13 Acquisition of Construction Code Vehicle (D)	29,000		29,000	
16-14 Replacement of the Gym Floor at the Community Center (	73,000		73,000	
16-15 Monitoring of Landfill Emissions	50,000	47,500	2,500	2,500
16-16 Acquisition of Computer/Telecommunications Equipment	275,000	261,250	13,750	13,750
16-17 2016 Road Resurfacing Program (E)	573,000	403,745	21,250	21,250
16-21 Acquisition of Various Equipment for the Borough Fire Department (F)	61,000		61,000	
16-22 Acquisition of Various Equipment for the Police Dept. (F)	63,000		63,000	
16-23 Acquisition of Various Equipment for the DPW Dept. (F)	31,300		31,300	
16-25 Construction of Handicapped Accessible Curb Ramps (G)	70,000	19,000		1,000
16-26 Acquisition of Snow Plow Equipment (F)	6,000		6,000	
Total 80032-00	$ 1,974,800	$ 1,242,620	$ 358,175	$ 54,875

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A - $200,000 Green Acres Grant, $292,500 Bergen County Open Space Trust Fund
B - $175,000 Bergen County Community Development Block Grant
C - Funded by Recreation Trust
D - Funded by Other Trust
E - $148,005 NJDOT Grant
F - Capital Surplus
G - $50,000 Bergen County Community Development Block Grant

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2016

		Debit	Credit
Balance January 1, 2016	80029-01	xxxxxxxxxxx	$ 254,589
Miscellaneous Reserves Cancelled		xxxxxxxxxxx	50,188
Funded Improvement Authorizations Cancelled		xxxxxxxxxxx	503,171
Other			18,739
Appropriated to Finance Improvement Authorizations	80029-02	161,300	xxxxxxxxxxx
Appropriated to 2016 Budget Revenue	80029-03		xxxxxxxxxxx
Balance December 31, 2016	80029-04	665,387	xxxxxxxxxxx
		$826,687	$826,687

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2016 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2016 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2017 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2016 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2016 was		$ 46,092,501
2. Amount of Item 1 Collected in 2016 (*)	$ 45,684,995	
3. Seventy (70) percent of Item 1		32,264,751

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2016 ?

   Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2016?

   Answer YES or NO: Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit - 2015	$ None
2. 4% of 2015 Tax Levy for all purposes:	
Levy -- $ _____	$ None
3. Cash Deficit - Year 2016	$ None
4. 4% of 2016 Tax Levy for all purposes:	
Levy -- $ _____	$ None

E.

Unpaid	2015	2016	Total
1. State Taxes	$ -	$ -	None
2. County Taxes	$ -	$ 15,357	$ 15,357
3. Amounts due Special Districts	$ -	$ -	None
4. Amounts due School Districts for Local School Tax	$ -	$ -	None