

# 2014 MUNICIPAL BUDGET

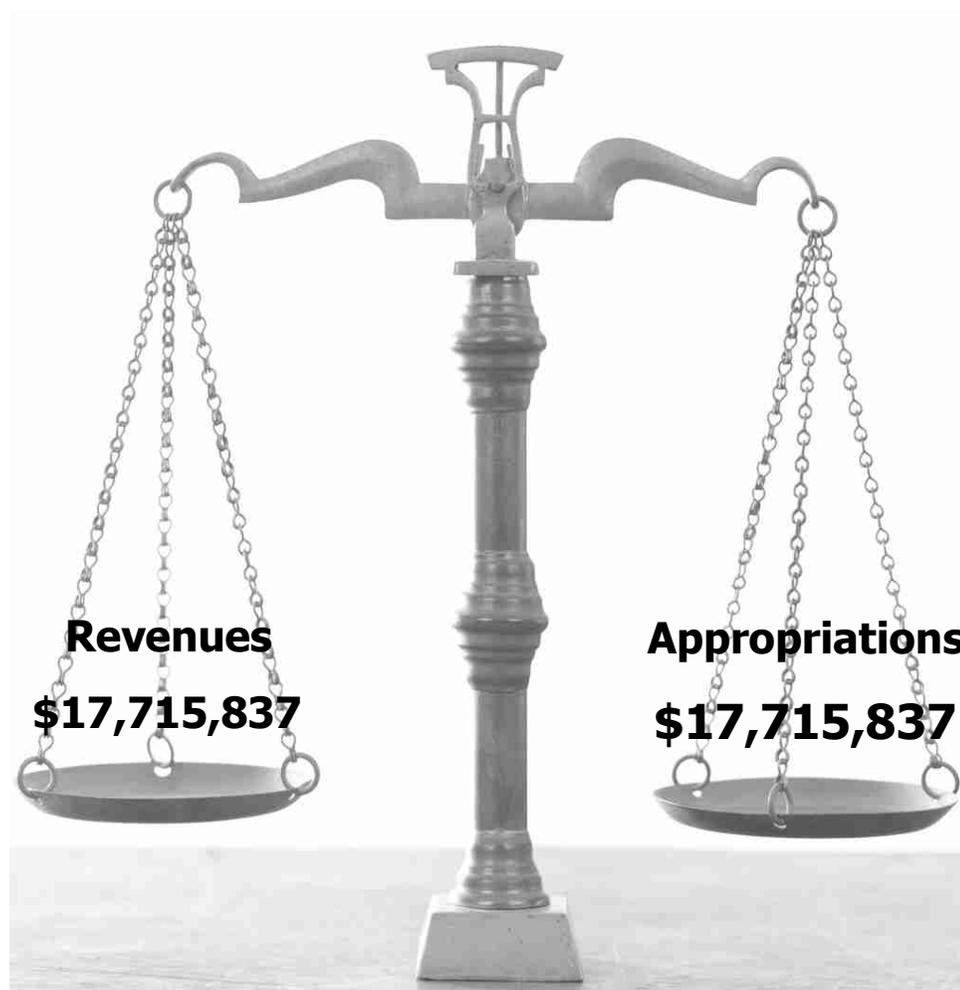
## BOROUGH OF WESTWOOD



May 6, 2014



# Balanced Budget



# Breakdown of Revenues



Revenue	2014 Proposed	Adopted 2013 Budget	Variance \$	Variance %
<b>Surplus</b>	1,222,000	1,485,000	(263,000)	(0.18)
<b>Municipal Revenue</b>	959,987	1,059,678	(99,691)	(0.09)
<b>State Aid</b>	1,019,536	1,019,536	-	0.00
<b>Uniform Construction Fees</b>	439,896	488,400	(48,504)	(0.10)
<b>Public &amp; Private Revenue</b>	5,768	125,688	(119,920)	(0.95)
<b>Delinquent Tax Receipts</b>	350,000	350,000	-	0.00
<b>General Taxation - Library</b>	638,179	656,953	(18,774)	(0.03)
<b>General Taxation - Municipal</b>	13,080,471	11,686,675	1,393,796	0.12



# 2014 Revenues

Where the Budget \$\$ Comes From...



# State Mandated Tax Levy CAP



*Maximum Permitted to be Raised by Taxation	\$13,080,471
2014 Amount to be Raised by Taxation Municipal	<u>\$13,080,471</u>
Amount Above/Below CAP	\$0



\* Includes CAP Banks

# 2014 Budget Appropriations



Appropriation	2014 Proposed	Adopted 2013 Budget	Variance \$	Variance %
General Government	2,208,180	2,038,396	169,784	8.33%
Insurance	1,872,688	1,760,952	111,736	6.35%
Public Safety	4,522,334	4,378,780	143,554	3.28%
Public Works	2,638,553	2,578,860	59,693	2.31%
Library	701,100	701,110	(10)	0.00%
Sewer Charges	982,088	950,896	31,192	3.28%
Public & Private Programs	5,768	126,564	(120,796)	-95.44%
Statutory & Deferred Charges	1,745,301	1,387,545	357,756	25.78%
Debt Service/Capital Improvements	2,099,825	2,008,827	90,998	4.53%
Reserve for Uncollected Taxes	940,000	940,000	-	0.00%



# Major Appropriation Increases

- General Government
  - Reserve for Tax Appeals - \$125,000
- Public Safety
  - Contractual Obligations - \$159,000
- Public Works
  - Contractual Obligations - \$46,000 (personnel & solid waste disposal)
- Sewer Charges
  - BCUA - \$31,000
- Insurance
  - Workers Comp, Group, Unemployment - \$112,000
- Statutory & Deferred Charges
  - Tax Appeals - \$292,000
  - State Mandated Revaluation - \$58,000
- Debt Service/Capital Improvements
  - Debt Service - \$53,000
  - Capital Improvement Fund - \$50,000



# 2014 Appropriations

## Where the Budget \$\$ Goes...



Note:  
Public Safety – Includes Volunteer Fire & Ambulance Services

# State Mandated Appropriations CAP



Maximum Permitted CAP Spending	\$12,638,570
Proposed Budget CAP Spending	<u>\$12,396,980</u>
Amount Below CAP	\$241,590



# Capital Improvements Program 2014

- Fire Department Apparatus
  - Turnout gear, pagers, radios, Engine 12 Rebuild, SCBA Packs & Bottles, Tools & Equipment
- Waste Oil Heater – DPW
- Pump Station Replacement
- Road Repaving
- Bleachers at Westvale Park (Trust Funded)
- Community Center Façade Replacement (Trust Funded)
- Pascack Road Improvement (Grant Funded)
- ADA Curb Cuts on County Roads (Grant Funded)
- Borough Hall Improvements
- DPW Truck
- Emergency Generator (Grant Funded)
- Remediation of Pistol Range (Grant Funded)
- Video System for Police Cars
- Audio/Video System for Police I.A. Office
- Fireproof Filing Cabinets
- Building Department Vehicle (Trust Funded)
- Landfill Monitoring (NJDEP Requirement)



# Tax Rate Apportionment



	<u>2014 Proposed</u>	<u>2013 Actual</u>	<u>Variance</u>
<b>Municipal</b> <sup>(1)</sup>	0.788	0.721	0.067
<b>County</b> <sup>(2)</sup>	0.262	0.261	0.001
<b>School</b> <sup>(3)</sup>	<u>1.458</u>	<u>1.481</u>	<u>-0.023</u>
<b>Total</b>	2.508	2.463	0.045

**Notes:**

(1) Includes library tax.

(2) Estimated at 2% increase in levy.

(3) School levy provided by School Business Administrator.



# Average Assessed Home Tax Apportionment

	<u>2014 Proposed</u> <sup>(4)</sup>	<u>2013 Actual</u> <sup>(4)</sup>	<u>Variance</u>
<b>Municipal</b> <sup>(1)</sup>	3,049	2,869	180
<b>County</b> <sup>(2)</sup>	1,012	1,039	(27)
<b>School</b> <sup>(3)</sup>	<u>5,642</u>	<u>5,894</u>	<u>(252)</u>
<b>Total</b>	9,703	9,802	(99)

**Notes:**

- (1) Includes library tax.
- (2) Estimated at 2% increase in levy.
- (3) School levy provided by School Business Administrator.
- (4) Based on 2013 average home assessed value of \$398,000 and 2014 assessed value of \$387,000.



# Where Each Dollar Goes...

Library

Municipal

School

County



1¢

30¢

58¢

11¢