Press here to Email the ADS if not using Microsoft outlook when completed.

State of New Jersey
Department of Community Affairs
Annual Debt Statement

0267 **0267 Westwood Borough - County of Bergen** Date Prepared: **January 30, 2015**

Budget Year Ending: **31-Dec-2014** *(Month-DD)* **2014** *(year)*

Name: Durene M. Ayer
Title: Chief Financial Officer
Address: 101 Washington Avenue
Westwood, New Jersey 07675

Phone: (201) 664-7100
Fax: (201) 664-5107
Email: dayer@westwoodnj.gov
CFO Cert #: N0508

1 **Durene M. Ayer, being duly sworn, deposes and says: Deponent is the Chief Financial Officer of 0267 Westwood Borough - County of Bergen here and in the statement hereinafter mentioned called the local unit. This Annual Debt Statement is a true statement of the debt condition of the local unit as of the date therein stated above and is computed as provided by the Local Bond Law of New Jersey.**

☑ By checking this box, I am swearing that the above statement is true

	Gross Debt	Deduction	Net Debt
Total Bonds and Notes for Local School Purposes	$ -	$ -	$ -
Total Bonds and Notes for Regional School Purposes	$ 7,576,579.96	$ 7,576,579.96	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
	$ -	$ -	$ -
Municipal/County General Obligations	$ 19,737,800.00	$ 1,286,461.00	$ 18,451,339.00
2 **Total**	$ 27,314,379.96	$ 8,863,040.96	$ 18,451,339.00

3 Equalized valuation basis (the average of the equalized valuations of real estate, including improvements and the assessed valuation of class II railroad property of the local unit for the last 3 preceding years).

Year		
2012	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 1,969,075,504.00
2013	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 1,914,538,668.00
2014	Equalized Valuation Real Property with Improvements plus assessed valuation of Class II RR Property	$ 1,881,933,117.00

4 Equalized Valuation Basis - Average of (1), (2) and (3)..... $ 1,921,849,096.33

5 Net Debt expressed as a percentage of such equalized valuation basis is: % 0.960%

BONDS AND NOTES FOR LOCAL SCHOOL PURPOSES

	Local School District Type (select one):	**Type II**	
1	Term Bonds	$ -	
2	Serial Bonds		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
3	Temporary Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	Total Bonds and Notes		$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES - FOR SCHOOL PURPOSES

Amounts held or to be held for the sole purpose of paying bonds and notes included above.

5	Sinking funds on hand for bonds shown as Line 1 but not in excess of such bonds.	$ -	
6	Funds on hand in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes included in Line 4.	$ -	
7	Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes included in Line 4.	$ -	
8	% of average of equalized valuations $ 1,921,849,096.33 0.00%	$ -	
	Use applicable per centum as follows: 2.50% Kindergarten or Grade 1 through Grade 6 3.00% Kindergarten or Grade 1 through Grade 8 3.50% Kindergarten or Grade 1 through Grade 9 4.00% Kindergarten or Grade 1 through Grade 12		
9	Additional State School Building Aid Bonds (NJSA 18A:58-33.4(d))	$ -	
10	Total Potential Deduction		$ -
	Total Allowable Deduction		$ -

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 1

	Regional School District		
1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	$ 7,576,540.34	
	(b) Authorized but not issued	$ 39.62	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		$ 7,576,579.96

##

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
0267 Westwood Borough - County of Bergen	$ 1,921,849,096.33	53%	$ 7,576,540.34	$ -	$ 39.62
0266 Washington Township - County of Bergen	$ 1,716,112,098.33	47%	$ 6,765,459.66	$ -	$ 35.38
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
Totals	$ 3,637,961,194.67	100.00%	$ 14,342,000.00	$ -	$ 75.00

BONDS AND NOTES FOR REGIONAL SCHOOL PURPOSES 2

Regional School District

1	TERM BONDS		
2	SERIAL BONDS		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
3	TEMPORARY BONDS AND NOTES		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	TOTAL OF REGIONAL SCHOOL BONDS AND NOTES		$ -

##

COMPUTATION OF REGIONAL AND/OR CONSOLIDATED SCHOOL DISTRICT DEBT

% OF VALUATIONS APPORTIONED TO EACH MUNICIPALITY			APPORTIONMENT OF DEBT - Dec. 31 2013		
Municipality	Average Equalized Valuations	%	Serial Bonds Issued	Temp. Bond-Notes Issued	Authorized But not Issued
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
	$ -	0%	$ -	$ -	$ -
Totals	$ -	0.00%	$ -	$ -	$ -

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	$ -	
2.	Serial bonds		
	(a) Issued	$ -	
	(b) Authorized but not issue	$ -	
3	Bond Anticipation Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
5	Other		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
6	Total		$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			$ -
2.	Operating and Maintenance Cost		$ -	
3.	Debt Service			
	(a) Interest	$ -		
	(b) Notes	$ -		
	(c) Serial Bonds	$ -		
	(d) Sinking Fund Requirements	$ -		
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	$ -		
	(b) Refunding Bonds	$ -		
5.	Anticipated Deficit in Dedicated Assessment Budget	$ -		
6.	Total Debt Service		$ -	
7.	Total Deductions (Line 2 plus Line 6)			$ -
8.	Excess in Revenues (Line 1 minus Line 7)			$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			$ -
10.	Total Debt Service (Line 6)			$ -
11.	Deficit (smaller of Line 9 or Line 10)			$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			

(a)	Gross **None** System Debt	$ -
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	
	$ - times 20	$ -
(c)	Deduction	$ -
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	
(e)	Total Deduction (Deficit in revenues)	$ -
(f)	NonDeductible Combined GO Debt	

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	$ -	
2.	Serial bonds		
	(a) Issued	$ -	
	(b) Authorized but not issue	$ -	
3	Bond Anticipation Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
5	Other		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
6	Total		$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			$ -
2.	Operating and Maintenance Cost		$ -	
3.	Debt Service			
	(a) Interest	$ -		
	(b) Notes	$ -		
	(c) Serial Bonds	$ -		
	(d) Sinking Fund Requirements	$ -		
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	$ -		
	(b) Refunding Bonds	$ -		
5.	Anticipated Deficit in Dedicated Assessment Budget	$ -		
6.	Total Debt Service		$ -	
7.	Total Deductions (Line 2 plus Line 6)			$ -
8.	Excess in Revenues (Line 1 minus Line 7)			$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			$ -
10.	Total Debt Service (Line 6)			$ -
11.	Deficit (smaller of Line 9 or Line 10)			$ -
	If Excess in Revenues (Line 8) all Utility Debt is Deductible			

(a)	Gross **None** System Debt	$ -
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	
	$ - times 20	$ -
(c)	Deduction	$ -
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	
(e)	Total Deduction (Deficit in revenues)	$ -
(f)	NonDeductible Combined GO Debt	

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	$ -	
2.	Serial bonds		
	(a) Issued	$ -	
	(b) Authorized but not issue	$ -	
3	Bond Anticipation Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
5	Other		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
6	Total		$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			$ -
2.	Operating and Maintenance Cost		$ -	
3.	Debt Service			
	(a) Interest	$ -		
	(b) Notes	$ -		
	(c) Serial Bonds	$ -		
	(d) Sinking Fund Requirements	$ -		
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	$ -		
	(b) Refunding Bonds	$ -		
5.	Anticipated Deficit in Dedicated Assessment Budget	$ -		
6.	Total Debt Service		$ -	
7.	Total Deductions (Line 2 plus Line 6)			$ -
8.	Excess in Revenues (Line 1 minus Line 7)			$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			$ -
10.	Total Debt Service (Line 6)			$ -
11.	Deficit (smaller of Line 9 or Line 10)			$ -

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross **None** System Debt	$ -
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	
	$ - times 20	$ -
(c)	Deduction	$ -
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	
(e)	Total Deduction (Deficit in revenues)	$ -
(f)	NonDeductible Combined GO Debt	

BONDS AND NOTES FOR UTILITY FUND

IV. None Utility

1.	Term bonds	$ -	
2.	Serial bonds		
	(a) Issued	$ -	
	(b) Authorized but not issue	$ -	
3	Bond Anticipation Notes		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
4	Capital Notes (N.J.S.A. 40A:2-8)		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
5	Other		
	(a) Issued	$ -	
	(b) Authorized but not issued	$ -	
6	Total		$ -

DEDUCTIONS APPLICABLE TO BONDS AND NOTES FOR SELF-LIQUIDATING PURPOSES

Self-Liquidating Utility Calculation

1.	Total Cash Receipts from Fees, Rents or Other Charges for Year			$ -
2.	Operating and Maintenance Cost		$ -	
3.	Debt Service			
	(a) Interest	$ -		
	(b) Notes	$ -		
	(c) Serial Bonds	$ -		
	(d) Sinking Fund Requirements	$ -		
4.	Debt Service per Current Budget (N.J.S.A. 40A:2-52)			
	(a) Interest on Refunding Bonds	$ -		
	(b) Refunding Bonds	$ -		
5.	Anticipated Deficit in Dedicated Assessment Budget	$ -		
6.	Total Debt Service		$ -	
7.	Total Deductions (Line 2 plus Line 6)			$ -
8.	Excess in Revenues (Line 1 minus Line 7)			$ -
9.	Deficit in Revenues (Line 7 minus Line 1)			$ -
10.	Total Debt Service (Line 6)			$ -
11.	Deficit (smaller of Line 9 or Line 10)			$ -

If Excess in Revenues (Line 8) all Utility Debt is Deductible

(a)	Gross **None** System Debt	$ -
(b)	Less: Deficit (Capitalized at 5%), (Line 9 or line 11)	
	$ - times 20	$ -
(c)	Deduction	$ -
(d)	Plus: Cash held to Pay Bonds and Notes included in 2 (a) above	
(e)	Total Deduction (Deficit in revenues)	$ -
(f)	NonDeductible Combined GO Debt	

OTHER BONDS, NOTES AND LOANS - Page 1

1 **TERM BONDS (state purposes separately)**

(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
Total Term Bonds			$ -

2 **SERIAL BONDS (state purposes separately)**

(a) Issued

(1)	Refunding Bonds of 2004	$ 1,400,000.00	
(2)	Refunding Bonds of 2008	$ 1,055,000.00	
(3)	General Improvement Bonds of 2010	$ 3,606,000.00	
(4)	Refunding Bonds of 2012	$ 3,640,000.00	
(5)		$ -	
(6)		$ -	
(7)		$ -	
(8)		$ -	
(9)		$ -	
(10)		$ -	
(11)		$ -	
(12)		$ -	
(13)		$ -	
(14)		$ -	
(15)		$ -	
(16)		$ -	
(17)		$ -	
(18)		$ -	
(19)		$ -	
(20)		$ -	
(21)		$ -	
(22)		$ -	
(23)		$ -	
(24)		$ -	
(25)		$ -	
(26)		$ -	
(27)		$ -	
(28)		$ -	
(29)		$ -	
(30)		$ -	
(31)		$ -	
(32)		$ -	
(33)		$ -	
(34)		$ -	
(35)		$ -	
(36)		$ -	
(37)		$ -	
(38)		$ -	
(39)		$ -	
(40)		$ -	
(41)		$ -	
(42)		$ -	
(43)		$ -	
(44)		$ -	
(45)		$ -	
(46)		$ -	
(47)		$ -	
(48)		$ -	
(49)		$ -	
(50)		$ -	
(51)		$ -	
(52)		$ -	
(53)		$ -	
(54)		$ -	
(55)		$ -	
(56)		$ -	
(57)		$ -	
(58)		$ -	
(59)		$ -	
(60)		$ -	
(61)		$ -	
(62)		$ -	
(63)		$ -	
(64)		$ -	
Total Serial Bonds Issued			$ 9,701,000.00

(b) Bonds Authorized but not Issued

(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
Total Serial Bonds Authorized but not Issued			$ -

3 **Total Serial Bonds Issued and Authorized but not Issued** $ 9,701,000.00

OTHER BONDS, NOTES AND LOANS - Page 2

4 BOND ANTICIPATION NOTES (state purposes separately)

(a) Issued

(1)	Ord 07-12 Acq. of Various Equipment - Fire Dept	$	35,259.00
(2)	Ord 08-01 Road Improvements	$	60,466.00
(3)	Ord 08-02/09-05 Pascack Brook Sewer Pipe Replacement and Repair	$	698,266.00
(4)	Ord 08-11 Acq. Of Technology Equipment	$	18,999.00
(5)	Ord 08-20 Acquisition of Equipment	$	104,499.00
(6)	Ord 08-22 Emerson Pump Station	$	107,586.00
(7)	Ord 08-32 Acq of Fire Dept Equipment	$	44,400.00
(8)	Ord 08-33 Acq of Playground Equipment	$	25,551.00
(9)	Ord 09-01 2009 Road Improvement Program	$	121,644.00
(10)	Ord 09-20 Acq of Various Equipment - Police	$	22,325.00
(11)	Ord 09-21 Acq of Various Equipment -Fire	$	45,200.00
(12)	Ord 09-22 Acq of Various Equipment - DPW	$	65,142.00
(13)	Ord 10-3 2010 Road Improvement Program	$	212,500.00
(14)	Ord 10-4 Impvts to Westvale Park	$	1,458,997.00
(15)	Ord 10-13 Various Capital Improvements	$	221,864.00
(16)	Ord 10-19 Railroad Signalization Project	$	76,500.00
(17)	Ord 10-21 Monitoring of Landfill Emissions	$	101,098.00
(18)	Ord 10-24 Acq of Various Equipment - Fire Dept	$	72,000.00
(19)	Ord 10-25 Impvts to Various Municipal Buildings	$	23,145.00
(20)	Ord 11-06 Repaving of Various Roads	$	262,175.00
(21)	Ord 11-07 Acq of Various Equipment - Fire Dept	$	117,357.00
(22)	Ord 11-08 Monitoring of Landill Emissions	$	50,448.00
(23)	Ord 11-09 Acq of Various Equipment - DPW	$	41,398.00
(24)	Ord 11-13 Installation of Barrier Free Curbs	$	26,665.00
(25)	Ord 11-16 Various Improvements - Hurricane Irene	$	24,497.00
(26)	Ord 12-02 Borough Wide Road Improvements	$	285,000.00
(27)	Ord 12-04 Railroad Signalization Project	$	19,950.00
(28)	Ord 12-05 Various Improvements to Veterans Park	$	72,628.00
(29)	Ord 12-06 Monitoring of Landfill Emissions	$	57,475.00
(30)	Ord 12-07 Acq of Various Equipment - DPW	$	12,350.00
(31)	Ord 12-13 Various Capital Improvements	$	532,000.00
(32)	Ord 12-14 Closure of Landfill	$	33,250.00
(33)	Ord 12-22 Various Road and Park Improvements	$	256,500.00
(34)	Ord 13-02 911 Upgrade	$	123,500.00
(35)	Ord 13-03 Borough Hall Security System	$	119,225.00
(36)	Ord 13-07 DPW Equipment	$	142,500.00
(37)	Ord 13-08 Community Garden	$	5,082.00
(38)	Ord 13-09 Monitoring Landfill Emissions	$	76,000.00
(39)	Ord 13-12/13-23 Various Road Improvements	$	137,750.00
(40)	Ord 13-16 Fire Department Equipment	$	109,250.00
(41)	Ord 13-28 Methane Investigation and Remediation	$	94,559.00
(42)	Ord 14-08 2014 Road Resurfacing Program	$	285,000.00
(43)	Ord 14-15 Pascack Road Improvements	$	135,575.00
(44)	Ord 14-16 DPW Equipment	$	229,425.00
(45)			
(46)			
(47)			
(48)			
(49)			
(50)			
(51)			
(52)			
(53)			
(54)			
(55)			
(56)			
(57)			
(58)			
(59)			
	Bond Anticipation Notes Issued	$	6,765,000.00

OTHER BONDS, NOTES AND LOANS - Page 3a

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued

(1)	Ord 97-7 Impvt of Drainage Ditch	$	14,250.00
(2)	Ord 07-12 Acq. Of Various Equipment - Fire Dept	$	5,560.00
(3)	Ord 08-01 Road Improvements	$	6,582.00
(4)	Ord 13-28 Methane Investigation and Remediation	$	441.00
(5)	Ord 14-04 Tax Appeals	$	1,208,000.00
(6)	Ord 14-15 Pascack Road Improvements	$	44,925.00
(7)	Ord 14-17 Fire Dept Equip and Tank Rebuild	$	107,980.00
(8)	Ord 14-18 Band Stand Improvements	$	15,200.00
(9)	Ord 14-23 Emerson Road Pump Station	$	380,000.00
(10)	Ord 14-28 2014 Landfill Monitoring	$	76,000.00
(11)	Ord 14-30 Renovations to Borough Hall	$	95,000.00
(12)	Ord 14-31 Purchase of Waste Oil Heater	$	11,400.00
(13)	Ord 14-36 Police Department Equipment	$	44,650.00
(14)	Ord 13-08 Community Garden	$	10,000.00
(15)			
(16)			
(17)			
(18)			
(19)			
(20)			
(21)			
(22)			
(23)			
(24)			
(25)			
(26)			
(27)			
(28)			
(29)			
(30)			
(31)			
(32)			
(33)			
(34)			
(35)			
(36)			
(37)			
(38)			
(39)			
(40)			
(41)			
(42)			
(43)			
(44)			
(45)			

OTHER BONDS, NOTES AND LOANS - Page 3b

4 BOND ANTICIPATION NOTES (state purposes separately)

(b) Authorized but not issued (Continued)

(46) _____ _____
(47) _____ _____
(48) _____ _____
(49) _____ _____
(50) _____ _____
(51) _____ _____
(52) _____ _____
(53) _____ _____
(54) _____ _____
(55) _____ _____
(56) _____ _____
(57) _____ _____
(58) _____ _____
(59) _____ _____
(60) _____ _____
(61) _____ _____
(62) _____ _____
(63) _____ _____
(64) _____ _____
(65) _____ _____
(66) _____ _____
(67) _____ _____
(68) _____ _____
(69) _____ _____
(70) _____ _____
(71) _____ _____
(72) _____ _____
(73) _____ _____
(74) _____ _____
(75) _____ _____
(76) _____ _____
(77) _____ _____
(78) _____ _____
(79) _____ _____
(80) _____ _____
(81) _____ _____
(82) _____ _____
(83) _____ _____
(84) _____ _____
(85) _____ _____
(86) _____ _____
(87) _____ _____
(88) _____ _____

Bond Anticipation Notes Authorized but not Issued $ 2,019,988.00

5 Total Bond Anticipation Notes Issued and Authorized but not Issued $ 8,784,988.00

OTHER BONDS, NOTES AND LOANS - Page 4

6 MISCELLANEOUS BONDS, NOTES AND LOANS

(not including Tax Anticipation Notes, Emergency Notes, Special Emergency Notes and Utility Revenue Notes)

(a) Issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)	Green Trust Loans		
(4)	Infrastructure Trust	$ 1,251,812.00	
(5)			
(6)			
(7)			
Miscellaneous Bonds, Notes and Loans Issued			$ 1,251,812.00

(b) Authorized but not issued

(1)	Capital Notes (N.J.S.A. 40A:2-8)		
(2)	Bonds issued by another Public Body Guaranteed by the Municipality		
(3)			
(4)			
(5)			
Miscellaneous Bonds and Notes Authorized but not Issued			$ -

Total Miscellaneous Bonds, Notes and Loans Issued and Authorized but not Issued $ 1,251,812.00

DEDUCTIONS APPLICABLE TO OTHER BONDS AND NOTES

1. Amounts held or to be held for the sole purpose of paying general bonds and notes included

(a) Sinking funds on hand for term bonds

(1)		$ -	
			$ -

(b) Funds on hand (including proceeds of bonds and notes held to pay other bonds and notes), in those cases where such funds cannot be diverted to purposes other than the payment of bonds and notes

(1)	Reserve for Payment of Bonds	$ 55,428.00	
(2)	Reserve for Payment of Notes	$ 23,033.00	
(3)		$ -	
			$ 78,461.00

(c) Estimated proceeds of bonds and notes authorized but not issued where such proceeds will be used for the sole purpose of paying bonds and notes

(1)		$ -	
(2)		$ -	
(3)		$ -	
			$ -

(d) Accounts receivable from other public authorities applicable only to the payment of any part of the gross debt not otherwise deductible

(1)		$ -	
(2)		$ -	
(3)		$ -	
			$ -

2. Bonds authorized by another Public Body to be guaranteed by the municipality $ -

3. Bonds issued and bonds authorized by not issued to meet cash grants-in-aid for housing authority, redevelopment agency or municipality acting as its local public agency [N.J.S.A. 55:14B-4.1(d)] $ -

4. Bonds issued and bonds authorized but not issued - Capital projects for County Colleges (N.J.S.A. 18A:64A-22.1 to 18A:64A-22.8) $ -

5. Refunding Bonds (N.J.S.A 40A:2-52)

(1)	Tax Appeal refunding	$ 1,208,000.00	
(2)		$ -	
			$ 1,208,000.00

Total Deductions Applicable to Other Bonds and Notes $ 1,286,461.00

Bonds authorized/issued by another Public Body to be guaranteed by the municipality

(1)		$ -
(2)		$ -
(3)		$ -
(4)		$ -
(5)		$ -
(6)		$ -
(7)		$ -
(8)		$ -
(9)		$ -
(10)		$ -
(11)		$ -
(12)		$ -
(13)		$ -
(14)		$ -
(15)		$ -
(16)		$ -
(17)		$ -
(18)		$ -
(19)		$ -
(20)		$ -
(21)		$ -
(22)		$ -
(23)		$ -
(24)		$ -
(25)		$ -
(26)		$ -
(27)		$ -
(28)		$ -
(29)		$ -
(30)		$ -
(31)		$ -
(32)		$ -
(33)		$ -
(34)		$ -
(35)		$ -
(36)		$ -
(37)		$ -
(38)		$ -
(39)		$ -
(40)		$ -
(41)		$ -
(42)		$ -
(43)		$ -
(44)		$ -
(45)		$ -
(46)		$ -
(47)		$ -
(48)		$ -
(49)		$ -
(50)		$ -
	Total Bonds and Notes authorized/issued by another Public Body to be guaranteed by the municipality	$ -

SPECIAL DEBT STATEMENT BORROWING POWER AVAILABLE UNDER NJSA 40A:2-7(f)

1.	Balance of debt incurring capacity December 31, 2012 (NJSA 40:1-16(d))		$ -
2.	Obligations heretofore authorized during 2013 in excess of debt limitation and pursuant to:		
	(a) NJSA 40A:2-7, paragraph (d)	$ -	
	(b) NJSA 40A:2-7, paragraph (f)	$ -	
	(c) NJSA 40A:2-7, paragraph (g)	$ -	
	Total		$ -
3.	Less 2012 authorizations repealed during 2013		$ -
4.	Net authorizations during 2013		$ -
5.	Balance of debt incurring capacity December 31, 2013 (NJSA 40:1-16(d))		$ -

Obligations NOT Included in Gross Debt

1 Capital Leases and Other Comittments

(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
(6)		$ -	
(7)		$ -	
(8)		$ -	
(9)		$ -	
(10)		$ -	
(11)		$ -	
(12)		$ -	
(13)		$ -	
(14)		$ -	
(15)		$ -	
(16)		$ -	
(17)		$ -	
(18)		$ -	
(19)		$ -	
(20)		$ -	
(21)		$ -	
(22)		$ -	
(23)		$ -	
(24)		$ -	
(25)		$ -	
(26)		$ -	
(27)		$ -	
(28)		$ -	
(29)		$ -	
(30)		$ -	
(31)		$ -	
(32)		$ -	
(33)		$ -	
(34)		$ -	
(35)		$ -	
(36)		$ -	
(37)		$ -	
(38)		$ -	
(39)		$ -	
(40)		$ -	
(41)		$ -	
(42)		$ -	
(43)		$ -	
(44)		$ -	
(45)		$ -	
(46)		$ -	
(47)		$ -	
(48)		$ -	
(49)		$ -	
(50)		$ -	
Total Leases and Other Comittments			$ -

Obligations NOT Included in Gross Debt

2 Guarantees NOT included in Gross Debt - Public and Private

(1)		$ -	
(2)		$ -	
(3)		$ -	
(4)		$ -	
(5)		$ -	
(6)		$ -	
(7)		$ -	
(8)		$ -	
(9)		$ -	
(10)		$ -	
(11)		$ -	
(12)		$ -	
(13)		$ -	
(14)		$ -	
(15)		$ -	
(16)		$ -	
(17)		$ -	
(18)		$ -	
(19)		$ -	
(20)		$ -	
(21)		$ -	
(22)		$ -	
(23)		$ -	
(24)		$ -	
(25)		$ -	
(26)		$ -	
(27)		$ -	
(28)		$ -	
(29)		$ -	
(30)		$ -	
(31)		$ -	
(32)		$ -	
(33)		$ -	
(34)		$ -	
(35)		$ -	
(36)		$ -	
(37)		$ -	
(38)		$ -	
(39)		$ -	
(40)		$ -	
(41)		$ -	
(42)		$ -	
(43)		$ -	
(44)		$ -	
(45)		$ -	
(46)		$ -	
(47)		$ -	
(48)		$ -	
(49)		$ -	
(50)		$ -	
Total Guarantees NOT included in Gross Debt - Public and Private			$ -