ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS: 10,908
NET VALUATION TAXABLE 2015: $ 1,742,394,300
MUNICODE 0267

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Westwood, County of Bergen

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____
Gary J. Vinci
Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Durene Ayer, am the Chief Financial Officer, License # N0508 of the Borough of Westwood, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature: _____
Title: Chief Financial Officer
Address: 101 Washington Ave, Westwood, NJ 07675
Phone Number: (201) 664-7100
Fax Number: (201) 664-5340
Email: dayer@westwoodnj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Westwood as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

There are none.

Registered Municipal Accountant

Lerch, Vinci, and Higgins, LLP

17-17 Route 208 North

Fair Lawn, New Jersey 07410

Phone (201) 791-7100

Email gvinci@lvhcpa.com

Fax (201) 791-3035

Certified by me

this 1st day of February, 2016

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Armand Marin

Signature: [signature]

Certificate #: 7683

Date: 2-8-16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

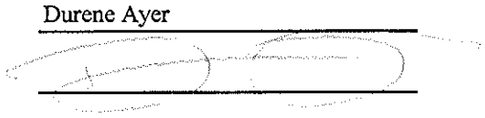
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%.**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a levy or appropriation "CAP " referendum.
10. The municipality will not apply for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Westwood

Chief Financial Officer: Durene Ayer

Signature: 

Certificate #: N0508

Date: 2/17/16

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item (s) #____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate#: _____

Date: _____

22-6002406
Fed. I.D. #

WESTWOOD
Municipality

BERGEN
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: December 31, 2015

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 521,846	$ 35,100	$ -

Type of Audit required by OMB A-133 and OMB 15-08

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and OMB 15-08. The single audit threshold has been increased to $750,000 beginning with Fiscal Year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

2/5/16
Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Westwood, County of Bergen during the year 2015 and that the sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

NOTE:
When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ **1,748,751,200**

Barbara A Potash

SIGNATURE OF TAX ASSESSOR

WESTWOOD

MUNICIPALITY

BERGEN

COUNTY

POST CLOSING

TRIAL BALANCE - CURRENT FUND

AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit
Cash	$ 3,777,305	
Change Fund	550	
Sub-Total	3,777,855	
Grants Receivable	16,956	
Special Emergency Authorizations	399,000	
Receivables and Other Assets With Reserves:		
Taxes Receivable - 2015	241,038	
Tax Title Liens Receivable	135,631	
Property Acquired For Taxes	3,198,600	
Due from Animal Control Fund	5,986	
Due from Other Trust Fund	166	
Sub-Total	3,581,421	
Appropriation Reserves		$ 848,134
Encumbrances Payable		198,947
Accounts Payable		1,883
Prepaid Taxes		131,103
Due to General Capital Fund		416,352
Due to State of NJ- Senior Citizens and Veterans		20,331
Amount Due to County for Taxes		8,155
Tax Overpayments		31,794
Due to State of NJ - Burial Permits		20
Due to State of NJ - Construction Fees		12,071
Due to State of NJ - Marriage Licenses		300
Continued on Next Page		
	7,775,232	1,669,090

POST CLOSING

TRIAL BALANCE - CURRENT FUND
AS OF DECEMBER 31, 2015

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked with "C" -- Taxes Receivable Must be Subtotaled

Title of Account	Debit	Credit	
Reserve for Appropriated Grants		$ 48,140	
Reserve for Tax Appeals		111,044	
Sub-Total		1,828,274	C
Special Emergency Notes		195,000	
Total Liabilities		2,023,274	
Reserve For Receivables		3,581,421	
Fund Balance		2,170,537	
	$ 7,775,232	$ 7,775,232	

Sheet 3a

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Cash	$ 87,779	
Reserve For Public Assistance Expenditures		
PATF #1		832
PATF #2		86,947
Totals	$ 87,779	$ 87,779

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
NOT APPLICABLE		

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
TRUST - ANIMAL CONTROL		
Cash	$ 17,538	
Due to Current Fund		$ 5,986
Due to State of New Jersey		7
Reserve For Expenditures		11,545
Totals	$ 17,538	$ 17,538
TRUST - OTHER		
Cash	$ 1,805,794	
Due to Current Fund - Other Trust		$ 166
Due to Westwood Parking Authority		
Reserve for:		
Tax Sale Premium		410,000
Payroll and Payroll Withholdings		64,512
POAA		18,874
Miscellaneous Reserves		674,147
Recycling		38,292
Developers Escrow		560,183
Affordable Housing		39,618
Tax Sale Redemption		2
Totals	$ 1,805,794	$ 1,805,794
UNEMPLOYMENT INSURANCE		
Cash	$ 14,996	
Due to State of New Jersey		$ 1,483
Reserve for Unemployment Claims		13,513
Totals	$ 14,996	$ 14,996

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(ASSESSMENT SECTION MUST BE SEPARATELY STATED)
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Totals	$ -	$ -

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law, 1998, C. 256

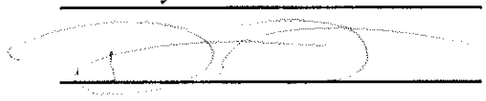
Municipal Public Defender Expended Prior Year 2014:.....	(1)	$	-
		x	1.25%
	(2)	$	-
Municipal Public Defender Trust Cash Balance December 31, 2015:.....	(3)	$	-0-

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ -0-

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Durene Ayer

Signature: 

Certificate #: N0508

Date: 6/1/16

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2014 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2015
1.	Escrow Deposit	$ 597,670	$ 209,171	$ 246,658	$ 560,183
2.	POAA Expenditures	17,784	1,090		18,874
3.	Tax Sale Certificates	2			2
4.	Recycling Program	32,427	9,271	3,406	38,292
5.	Premium on Tax Sale	439,400	156,400	185,800	410,000
6.	Payroll	58,234	6,278		64,512
7.	Affordable Housing	39,579	39		39,618
8.	Beautification				-
9.	Safe Schools	10,792	19,050	10,804	19,038
10.	Code Comp. Penalty	106,234	9,300	1,630	113,904
11.	Fire Prevention Penalties	16,486	7,800	1,624	22,662
12.	Police Overtime Detail	191,484	828,031	780,652	238,863
13.	Shade Tree	15,260		3,875	11,385
14.	Elevator Reserve	13,313	14,316	10,350	17,279
15.	Recreation, Use of Community Center and Recreation Fields	211,269	499,471	496,488	214,252
16.	Snow Removal	21,162	132,398	117,000	36,560
17.	Parking Authority	864	5,880	6,540	204
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
	Totals:	$ 1,771,960	$ 1,898,495	$ 1,864,827	$ 1,805,628

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS				Transfers	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget	Interest				
Assessment Serial Bond Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
NOT APPLICABLE								
Assessment Bond Anticipation Note Issues:	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
Due To/From Current Fund								
Other Liabilities								
Trust Surplus								0
*Less Assets "Unfinanced"	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX	XXXXX
	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -

*Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND
AS OF DECEMBER 31, 2015

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	$ 953,129	**********
Bonds and Notes Authorized But Not Issued	**********	$ 953,129
Cash	1,819,527	
Deferred Charges To Future Taxation		
Funded	17,719,673	
Unfunded	953,129	
Grants Receivable	742,856	
EIT Loan Receivable	44,809	
Prospective Assessments to be Raised	2,950	
Due From Current Fund	416,352	
Improvement Authorizations		
Funded		1,686,016
Unfunded		925,222
Encumbrances Payable		910,840
Serial Bonds Payable		16,901,000
Environmental Infrastructure Loan Payable		772,625
Reserve for:		
Grants Receivable		6,082
Prospective Assessments Raised by Taxation		2,950
Payment of Bonds		157,317
Pascack Brook Park Bikeway		50,188
Capital Improvement Fund		32,467
Fund Balance		254,589
	$ 22,652,425	$ 22,652,425

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	$ 122,909	$ 4,708,208	$ 1,053,262	$ 3,777,855
Trust - Assessment				
Trust - Animal Control		17,540	2	17,538
Trust - Other	264	1,935,315	129,785	1,805,794
Capital - General		1,936,116	116,589	1,819,527
Water - Operating				
Water - Capital				
Utility - Assessment Trust				
Public Assistance **		97,275	9,496	87,779
Unemployment Trust		15,772	776	14,996
Total	123,173	8,710,226	1,309,910	7,523,489

* Includes Deposits in Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2015.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: Registered Municipal Accountant

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

CURRENT	
Atlantic Stewardship Bank - Checking	4,708,208
Sub-Total	4,708,208
TRUST - ANIMAL CONTROL	
Atlantic Stewardship Bank - Checking	17,540
Subtotal	17,540
TRUST - OTHER	
Atlantic Stewardship Bank - Checking	505,184
Atlantic Stewardship Bank - Escrow	571,605
Atlantic Stewardship Bank - Beautification	425,618
Atlantic Stewardship Bank - Payroll	52,637
Atlantic Stewardship Bank - Payroll Agency	87,567
Atlantic Stewardship Bank - Recreation Trust	252,486
Atlantic Stewardship Bank - Lien Redemption	600
Atlantic Stewardship Bank - Affordable Housing	39,618
Sub- Total	1,935,315
GENERAL CAPITAL	
Atlantic Stewardship Bank - Checking	1,936,116
Sub - Total	1,936,116
PUBLIC ASSISTANCE	
Atlantic Stewardship Bank - PATF 1	832
Atlantic Stewardship Bank - PATF 2	96,443
Sub - Total	97,275
UNEMPLOYMENT	
Atlantic Stewardship Bank - Checking	15,772
Sub - Total	15,772
Grand Total	$ 8,710,226

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan.1, 2015	2015 Budget Revenue Realized	Received	Cancelled		Balance December 31, 2015
Municipal Alliance	$ 3,699	$ 9,876	$ 49	7,712		$ 5,814
Police Body Armor	1,678	2,605	2,605			1,678
NJ Forest Service Grant	3,000					3,000
JIF Safety Award		1,500	1,500			-
Senior Citizens Activities Grant	3,274	8,125	3,810	3,383		4,206
Federal Ballistic Vest Fund Grant	1,258	1,488	1,488			1,258
Federal Forfeiture Funds		2,125	2,125			-
HAVA	1,000					1,000
Alcohol Education and Rehabilitation Fund		648	648			-
Clean Communities		22,569	22,569			-
Totals	$ 13,909	$ 48,936	$ 34,794	$ 11,095	$ -	$ 16,956

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Transferred From 2014 Appropriation Reserves	Expended	Cancelled		Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education & Rehab	$ 13,534			$ 3,704	$ 290			$ 16,948
Recycling Tonnage Grant	583				583			
Over the Limit - Under Arrest	4,382							4,382
Drive Sober/Get Pulled Over	5,010							5,010
Drunk Driving Enforcement Fund	2,420			1,406	622			3,204
Police Body Armor	7,602							7,602
Municipal Alliance - Grant				2,635				2,635
Municipal Alliance - Local Match	2,343							2,343
Community Development - Senior Citizens Activities	16							16
NJ Forestry - Tree Grant - State Grant	3,000							3,000
NJ Forestry - Tree Grant - Local Match	3,000							3,000
Grand Totals	$ 41,890		$ -	$ 7,745	$ 1,495	$ -	$ -	$ 48,140

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drive Sober or Get Pulled Over	$ 5,000	$ 5,000						-
Recycling Tonnage Grant	21,035	21,035						-
Body Armor	2,777	2,777						
Totals	$ 28,812	$ 28,812			$ -			$ -

*LOCAL DISTRICT SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85001-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85003-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85004-00		xxxxxxxxxxx

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	85045-00	xxxxxxxxxxx	
2015 Levy	81105-00	xxxxxxxxxxx	
Interest Earned		xxxxxxxxxxx	
Expenditures			xxxxxxxxxxx
Balance December 31, 2015	85046-00		xxxxxxxxxxx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85031-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85032-00	xxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxx	$ 25,697,304
Paid		$ 25,697,304	xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85033-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85034-00		xxxxxxxxxxx
#Must include unpaid requisitions.		$25,697,304	$25,697,304

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85041-00	xxxxxxxxxxx	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015)	85042-00	xxxxxxxxxxx	
Levy School Year July 1, 2015 - June 30, 2016		xxxxxxxxxxx	
Levy Calendar Year 2015		xxxxxxxxxxx	
Paid			xxxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable #	85043-00		xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016)	85044-00		xxxxxxxxxxx
#Must include unpaid requisitions.			

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	80003-01	xxxxxxxxxxx	
Due County for Added and Omitted Taxes	80003-02	xxxxxxxxxxx	$ 2,079
2015 Levy:		xxxxxxxxxxx	
General County	80003-03	xxxxxxxxxxx	4,338,213
County Library	80003-04	xxxxxxxxxxx	xxxxxxxxxxx
County Health		xxxxxxxxxxx	xxxxxxxxxxx
County Open Space Preservation		xxxxxxxxxxx	47,255
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxxx	8,155
Paid		$ 4,387,547	xxxxxxxxxxx
Cancel			
Balance December 31, 2015		xxxxxxxxxxx	xxxxxxxxxxx
County Taxes			xxxxxxxxxxx
Due County for Added and Omitted Taxes		8,155	xxxxxxxxxxx
		$ 4,395,702	$ 4,395,702

SPECIAL DISTRICT TAXES

NOT APPLICABLE			Debit	Credit
Balance January 1, 2015		80003-06	xxxxxxxxxxx	xxxxxxxxxxx
2015 Levy: (List Each Type of District Tax Separately -see Footnote)			xxxxxxxxxxx	
Fire -	81108-00		xxxxxxxxxxx	
Sewer -	81111-00		xxxxxxxxxxx	
Water -	81112-00		xxxxxxxxxxx	
Garbage -	81109-00			xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
			xxxxxxxxxxx	xxxxxxxxxxx
Total 2015 Levy		80003-07		xxxxxxxxxxx
Paid		80003-08		
Balance December 31, 2015		80003-09		xxxxxxxxxxx

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	
			xxxxxxxxxxx
Expended	80004-09		
Balance December 31, 2015	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended NOT APPLICABLE	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID(N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	xxxxxxxxxxx
Expended NOT APPLICABLE	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2015	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-08	xxxxxxxxxxx	
Expended NOT APPLICABLE	80004-15		xxxxxxxxxxx
Balance December 31, 2015	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source		Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	80101-	$ 674,000	$ 674,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Adopted Budget		2,524,830	2,819,250	$ 294,420
Added by N.J.S.A. 40A:4-87: (List on 17a)		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Attached		48,936	48,936	
Total Miscellaneous Revenue Anticipated	80103-	2,573,766	2,868,186	294,420
Receipts from Delinquent Taxes	80104-	325,000	333,229	8,229
Amount to be Raised by Taxation:		xxxxxxxxxxxxx	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(a) Local Tax for Municipal Purposes	80105-	13,606,373	xxxxxxxxxxxxx	xxxxxxxxxxxxx
(b) Addition to Local District School Tax	80106-		xxxxxxxxxxxxx	xxxxxxxxxxxxx
(c) Minimum Library Tax		627,310	xxxxxxxxxxxxx	xxxxxxxxxxxxx
Total Amount to be Raised by Taxation	80107-	14,233,683	14,963,167	729,484
		$17,806,449	$18,838,582	$1,032,133

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	xxxxxxxxxxxxx	$44,094,094
Amount to be Raised by Taxation		xxxxxxxxxxxxx	xxxxxxxxxxxxx
Local District School Tax	80109-00		xxxxxxxxxxxxx
Regional School Tax	80119-00	$ 25,697,304	xxxxxxxxxxxxx
Regional High School Tax	80110-00		xxxxxxxxxxxxx
County Taxes	80111-00	4,385,468	xxxxxxxxxxxxx
Due County for Added and Omitted Taxes	80112-00	8,155	xxxxxxxxxxxxx
Special District Taxes	80113-00		xxxxxxxxxxxxx
Municipal Open Space Tax	80120-00		
Reserve for Uncollected Taxes	80114-00	xxxxxxxxxxxxx	960,000
Deficit in Required Collection of Current Taxes (or)	80115-00	xxxxxxxxxxxxx	
Balance for Support of Municipal Budget (or)	80116-00	14,963,167	xxxxxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)	80117-00		xxxxxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	80118-00	xxxxxxxxxxxxx	
		$45,054,094	$45,054,094

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2015

(Continued)

Miscellaneous Revenues Anticipated: Added by N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Federal Ballistic Vest Fund Grant	$ 1,488	$ 1,488	
Clean Communities Grant	22,569	22,569	
Municipal Alliance	9,876	9,876	
Senior Citizens Activities Grant	8,125	8,125	
Alcohol Education and Rehabilitation	648	648	
JIF Safety Award	1,500	1,500	
Federal Forfeiture Funds	2,125	2,125	
Police Body Armor	2,605	2,605	
Total (Sheet 17)	$48,936	$48,936	$0

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted		80012-01	$17,757,313
2015 Budget - Added by N.J.S. 40A:4-87		80012-02	48,936
Appropriated for 2015 (Budget Statement Item 9)		80012-03	17,806,249
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)		80012-04	200,000
Total General Appropriations (Budget Statement Item 9)		80012-05	18,006,249
Add Overexpenditures (see footnote)		80012-06	-
Total Appropriations and Overexpenditures		80012-07	18,006,249
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	$16,151,405	
Paid or Charged - Res. for Uncollected Taxes	80012-09	960,000	
Reserved	80012-10	848,134	
Total Expenditures			17,959,539
Unexpended Balances Canceled (see footnote)		80012-12	$46,710

FOOTNOTES - RE: OVEREXPENDITURES:

Every appropriation overexpended in the Budget Document must be marked with an * and must agree in the aggregate with this iten

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the Budget Document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations	**NOT APPLICABLE**		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2015 OPERATION

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-01	xxxxxxxxxxxx	$ 294,420
Delinquent Tax Collections	80013-02	xxxxxxxxxxxx	8,229
		xxxxxxxxxxxx	
Required Collection of Current Taxes	80013-03		729,484
Unexpended Balances of 2015 Budget Appropriations	80013-04	xxxxxxxxxxxx	46,710
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxxxx	58,720
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxxxx	
		xxxxxxxxxxxx	
Unexpended Balances of 2013 Appropriation Reserves	80013-05	xxxxxxxxxxxx	456,495
Prior Years Interfunds Returned in 2015	80013-06	xxxxxxxxxxxx	16,133
Prior Year Balances Cancelled - Accounts Payable		xxxxxxxxxxxx	5,698
Westwood Parking Authority Receivable Received		xxxxxxxxxxxx	5,788
Cancel Balance of Other Liabilities - LOSAP		xxxxxxxxxxxx	1,150
Cancel Balances of Other Reserves		xxxxxxxxxxxx	1,231
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxxxx	xxxxxxxxxxxx
Balance - January 1, 2015	80013-07		xxxxxxxxxxxx
Balance - December 31, 2015	80013-08	xxxxxxxxxxxx	
Deficit in Anticipated Revenues:		xxxxxxxxxxxx	xxxxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxxxx
			xxxxxxxxxxxx
Required Collection of Current Taxes	80013-11		xxxxxxxxxxxx
Interfund Advance Originating in 2015	80013-12	6,152	xxxxxxxxxxxx
Senior Citizen Disallowed - Prior Year		0	
Refund of Prior Year Revenues		0	
Adjust Reserve for Receivable		0	xxxxxxxxxxxx
			xxxxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,617,906	xxxxxxxxxxxx
		$1,624,058	$1,624,058

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

SOURCE	AMOUNT REALIZED
Miscellaneous	$ 7,299
BMED Dividend	41,543
Sale of Borough Property	1,063
2 % Administrative Fee - Senior Citizens/Veterans Deductions	1,456
DMV Inspection Fines	650
BCUA Sewer Connection Fee	723
Statutory Excess - Animal Control	5,986
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 58,720

SURPLUS - CURRENT FUND

YEAR 2016

		Debit	Credit
1. Balance - January 1, 2015	80014-01	xxxxxxxxxxxx	$1,226,631
2.		xxxxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxxxx	1,617,906
4. Amount Appropriated in the 2015 Budget-Cash	80014-03	$674,000	xxxxxxxxxxxx
5. Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	80014-04		xxxxxxxxxxxx xxxxxxxxxxxx
6.			xxxxxxxxxxxx
7. Balance - December 31, 2015	80014-05	$ 2,170,537	xxxxxxxxxxxx
		$2,844,537	$2,844,537

ANALYSIS OF BALANCE - DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$3,777,855
Investments			80014-07	
Sub-Total				3,777,855
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	1,828,274
Cash Surplus			80014-09	1,949,581
Deficit in Cash Surplus			80014-10	
Other Assets Pledged to Surplus:*				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16			
Deferred Charges #	80014-12	204,000		
Cash Deficit #	80014-13			
Grants Receivable		16,956		
Total Other Assets			80014-14	220,956
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.			80014-15	$2,170,537

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2015 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #			82101-00	$ $44,326,511
				82113-00	$
2.	Amount of Levy - Special District Taxes			82102-00	$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.			82103-00	$
4.	Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.			82104-00	$ 86,032
5a.	Subtotal 2015 Levy	$ 44,412,543			
5b.	Reductions due to tax appeals**	$			
5.	Total 2015 Levy			82106-00	$ 44,412,543
6.	Transferred to Tax Title Liens			82107-00	$ 11,947
7.	Transferred to Foreclosed Property			82108-00	$
8.	Remitted, Abated or Canceled			82109-00	$ 65,464
9.	Discount Allowed			82110-00	$
10.	Collected in Cash: In 2014		82121-00	$152,638	
	In 2015 *		82122-00	$43,265,456	
	Homestead Benefit Credit		82124-00	$602,177	
	State's Share of 2015 Senior Citizens and Veterans Deductions allowed		82123-00	$73,823	
	Total To Line 14		82111-00	$44,094,094	
11.	Total Credits				$ 44,171,505
12.	Amount Outstanding - December 31, 2015			83120-00	$ 241,038
13.	Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is	99.28% (82112-00)			

Note: If Municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [ ] & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 44,094,094
Less: Reserve for Tax Appeals Pending in State Division of Tax Appeals	
To Current Taxes Realized in Cash (Sheet 17)	$ 44,094,094

Note A: In showing the above percentage, the following should be noted:
Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1, if Duplicate (Analysis) Figure is used, be sure to include Senior Citizens and Veteran Deductions.

* Include overpayments applied as part of 2015 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE/TAXLEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash(sheet 22).....	$	_____
LESS: proceeds from Accelerated Tax Sale.....		_____
NET Cash Collected.....	$	_____
Line 5c(sheet 22) Total 2015 Tax Levy.....	$	_____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

---

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (Sheet 22).....	$	_____
LESS: Proceeds from Tax Levy Sale (excluding premium).....		_____
Net Cash Collected.....	$	_____
Line 5c (sheet 22) Total 2015 Tax Levy.....	$	_____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		_____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2015	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey		xxxxxxxxxxxx
Due to State of New Jersey	xxxxxxxxxxxx	$21,377
2. Sr. Citizens Deductions Per Tax Billings	$6,750	xxxxxxxxxxxx
3. Veterans Deductions Per Tax Billings	66,000	xxxxxxxxxxxx
4. Senior Citizen and Veteran Deductions Allowed by Tax Collector	1,500	xxxxxxxxxxxx
5.		
6.		
7. Sr. Citizens and Vveteran Deductions Disallowed by Tax Collector	xxxxxxxxxxxx	427
8. Sr. Citizens Deductions Disallowed by Tax Collector - 2014 Taxes	xxxxxxxxxxxx	0
9. Received in Cash from State	xxxxxxxxxxxx	72,777
10.		
11.		
12. Balance - December 31, 2015	xxxxxxxxxxxx	xxxxxxxxxxxx
Due From State of New Jersey	xxxxxxxxxxxx	
Due To State of New Jersey	$ 20,331	xxxxxxxxxxxx
	$94,581	$94,581

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	$6,750
Line 3	66,000
Line 4	1,500
Sub - Total	74,250
Less: Line 7	427
To Line 10, Sheet 22	$73,823

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - (NJSA 54:3-27)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxxxx	$ 111,583
Taxes Pending Appeals	$ -	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxxxx	
Budget Appropriation			0
Cash paid to Appellants (Including 5% Interest from Date of Payment)		$ 539	xxxxxxxxxxxx
Closed to Results of Operations (Portion of Appeal won by Municipality, incl. Interest)			xxxxxxxxxxxx
Balance December 31, 2015		111,044	xxxxxxxxxxxx
Taxes Pending Appeals*	111,044	xxxxxxxxxxxx	xxxxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxxxx	xxxxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015		$ 111,583	$ 111,583

A Stokes
Signature of Tax Collector

T 1546 — License #

2/8/16 — Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2016 MUNICIPAL BUDGET

BOROUGH OF WESTWOOD COUNTY OF BERGEN			YEAR 2016	YEAR 2015
1. Total General Appropriations for 2016 Municipal Budget Statement Item 8(L) (Exclusive of Reserve for Uncollected Taxes)		80015-		xxxxxxxxx
2. Local District School Tax -	Actual	80016-		
	Estimate **	80017-		xxxxxxxxx
3. Regional School District Tax -	Actual	80025-		
	Estimate *	80026-		xxxxxxxxx
4. Regional High School Tax School Budget	Actual	80018-		
	Estimate *	80019-		xxxxxxxxx
5. County Tax -	Actual	80020-		
	Estimate *	80021-	0	xxxxxxxxx
6. Special District Taxes -	Actual	80022-		
	Estimate *	80023-		xxxxxxxxx
7. Municipal Open Space Tax -	Actual	80027-		
	Estimate *	80028-		xxxxxxxxx
8. Total General Appropriations & Other Taxes		80024-01	0	
9. Less: Total Anticipated Revenues from 2016 in Municipal Budget (Item 5)		80024-02		
10. Cash Required from 2016 Taxes to Support Local Municipal Budget and Other Taxes		80024-03	0	
11. Amount of Item 10 Divided by [ ] [820074-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		80024-05		

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)	0	
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)	0	
Special District Tax (Amount Shown on Line 6 Above)	0	
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget	0	
Total Amount (see Line 11)	0	

*May not be stated in an amount less than "actual" Tax of year 2015.

**Must be stated in the amount of the proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2016 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)		80024-06	0
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			0
Item 12 - Appropriation: Reserve for UncollectedTaxes			0
Sub-Total			0
Less: Item 9 - Total Anticipated Revenues			0
Amount to be Raised by Taxation in Municipal Budget		80024-07	0

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

NOT APPLICABLE

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x% of
collection (Item 16) $ _____

C. *TIMES*: % of increase of Amount to be
Raised by Taxes over Prior Year _____ %
[(2016 Estimated Total Levy - 2015 Total Levy)/2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) $ _____

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. BALANCE JANUARY 1, 2015			$456,913	xxxxxxxxxxx
A. Taxes	83102-00	$333,229	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	83103-00	123,684	xxxxxxxxxxx	xxxxxxxxxxx
2. CANCELLED:			xxxxxxxxxxx	xxxxxxxxxxx
A. Taxes	83105-00		xxxxxxxxxxx	
B. Tax Title Liens	83106-00		xxxxxxxxxxx	
3. TRANSFERRED TO FORECLOSED TAX TITLE LIENS:			xxxxxxxxxxx	xxxxxxxxxxx
A. Taxes	83108-00		xxxxxxxxxxx	
B. Tax Title Liens	83109-00		xxxxxxxxxxx	
4. ADDED TAXES	83110-00		0	xxxxxxxxxxx
5. ADDED TAX TITLE LIENS	83111-00			xxxxxxxxxxx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			xxxxxxxxxxx	xxxxxxxxxxx
A. Taxes - Transfers to Tax Title Liens	83104-00		xxxxxxxxxxx	0
B. Tax Title Liens - Transfers from Taxes	83107-00		0	xxxxxxxxxxx
7. BALANCE BEFORE CASH PAYMENTS			xxxxxxxxxxx	456,913
8. TOTALS			456,913	456,913
9. BALANCE BROUGHT DOWN			456,913	xxxxxxxxxxx
10. COLLECTED:			xxxxxxxxxxx	333,229
A. Taxes	83116-00	333,229	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	83117-00		xxxxxxxxxxx	xxxxxxxxxxx
11. Interest & Costs - 2015 Tax Sale	83118-00			xxxxxxxxxxx
12. 2015 TAXES TRANSFERRED TO LIENS	83119-00		11,947	xxxxxxxxxxx
13. 2015 TAXES	83123-00		241,038	xxxxxxxxxxx
14. BALANCE, DECEMBER 31, 2015			xxxxxxxxxxx	376,669
A. Taxes	83121-00	241,038	xxxxxxxxxxx	xxxxxxxxxxx
B. Tax Title Liens	83122-00	135,631	xxxxxxxxxxx	xxxxxxxxxxx
15. TOTALS			$709,898	$709,898

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 72.93%

17. Item No. 14 multiplied by percentage shown above is 274,705 and represents
the maximum amount that can be anticipated in 2016. 83125-00

(See Note A on Sheet 22 - Current taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. BALANCE JANUARY 1, 2015	84101-00	$ 3,198,600	xxxxxxxxxxxx
2. FORECLOSED OR DEEDED IN 2015		xxxxxxxxxxxx	xxxxxxxxxxxx
3. TAX TITLE LIENS	84103-00	-	xxxxxxxxxxxx
4. TAXES RECEIVABLE	84104-00		
5A.	84102-00		
5B.	84105-00		
6. ADJUSTMENT TO ASSESSED VALUATION	84106-00		
7. ADJUSTMENT TO ASSESSED VALUATION	84107-00		
8. SALES			
9. CASH *	84109-00		
10. CONTRACT	84110-00		
11. MORTGAGE	84111-00		
12. LOSS ON SALES	84112-00		
13. GAIN ON SALES	84113-00		
14. BALANCE, DECEMBER 31, 2015	84114-00	xxxxxxxxxxxx	$ 3,198,600
		$3,198,600	$3,198,600

CONTRACT SALES

NOT APPLICABLE		Debit	Credit
15. BALANCE, JANUARY 1, 2015	84115-00		xxxxxxxxxxxx
16. 2015 SALES FROM FORECLOSED PROPERTY	84116-00		xxxxxxxxxxxx
17. COLLECTED *	84117-00	xxxxxxxxxxxx	
18.	84118-00	xxxxxxxxxxxx	
19. BALANCE DECEMBER 31, 2015	84119-00	xxxxxxxxxxxx	

MORTGAGE SALES

NOT APPLICABLE		Debit	Credit
20. BALANCE JANUARY 1, 2015	84120-00		xxxxxxxxxxxx
21. 2015 SALES FROM FORECLOSED PROPERTY	84121-00		xxxxxxxxxxxx
22. COLLECTED *	84122-00	xxxxxxxxxxxx	
23.	84123-00	xxxxxxxxxxxx	
24. BALANCE, DECEMBER 31, 2015	84124-00	xxxxxxxxxxxx	

Analysis of Sale of Property: $ -
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget -

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 Listed on Sheets 29 and 30)

	Caused By	Amount Dec. 31, 2014 per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as of Dec. 31, 2015
1.	Emergency Authorization - Municipal*			$ -	$ -
2.	Emergency Authorizations - Schools	$		$	$
3.	**NOT APPLICABLE**				$ -
4.		$	$	$	$
5.		$	$	$	$
6		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.		**NOT APPLICABLE**	
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.		**NOT APPLICABLE**		$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Cancelled by Resolution	
5/31/2011	MASTER PLAN	$ 20,000	$ 4,000	$ 8,000	$ 4,000		$ 4,000
4/2/2013	REVALUATION OF REAL PROPERTY	300,000	60,000	240,000	60,000		180,000
4/16/2013	REVALUATION OF REAL PROPERTY	25,000	5,000	20,000	5,000		15,000
9/1/2015	MASTER PLAN	50,000	10,000				50,000
12/1/2015	SEVERANCE LIABILITIES	150,000	30,000				150,000
	Totals	$ 545,000	$ 109,000	$ 268,000	$ 69,000	$ -	$ 399,000
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31 , 2014	REDUCED IN 2015		Balance Balance Dec. 31, 2015
					By 2015 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals	$ -	$ -	$ -	$ -		$ -
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2015" must be entered here and then raised in the 2016 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	xxxxxxxxxxx	$9,701,000	
ISSUED	80033-02	xxxxxxxxxxx	8,483,000	
PAID	80033-03	$960,000	xxxxxxxxxxx	
CANCELLED AT ISSUANCE		323,000		
REFUNDED				
OUTSTANDING DECEMBER 31, 2015	80033-04	16,901,000	xxxxxxxxxxx	
		$18,184,000	$18,184,000	
2016 BOND MATURITIES - GENERAL CAPITAL BONDS			80033-05	$ 1,730,000
2016 INTEREST ON BONDS*	80033-06		507,604	

ASSESSMENT SERIAL BONDS

OUTSTANDING JANUARY 1, 2015	80033-07	xxxxxxxxxxx		
ISSUED	80033-08	xxxxxxxxxxx		
PAID	80033-09		xxxxxxxxxxx	
NOT APPLICABLE				
OUTSTANDING DECEMBER 31, 2015	80033-10	$0	xxxxxxxxxxx	
		$0	$ -	
2016 BOND MATURITIES - ASSESSMENT BONDS			80033-11	0
2016 INTEREST ON BONDS*	80033-12		0	
TOTAL "INTEREST ON BONDS - DEBT SERVICE" (*ITEMS)			80033-13	$ 507,604

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
General Improvement Bonds	$ 300,000	$ 8,160,000	11/24/2015	2.00-3.00%
Total	$ 300,000	$ 8,160,000		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR LOANS

ECONOMIC DEVELOPMENT LOANS

NOT APPLICABLE		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80033-01	xxxxxxxxxxxx		
ISSUED	80033-02	xxxxxxxxxxxx		
PAID	80033-03		xxxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80033-04	-	xxxxxxxxxxxx	
		$0	$0	
2016 LOAN MATURITIES			80033-05	
2016 INTEREST ON LOANS			80033-06	
TOTAL 2016 DEBT SERVICE FOR EDA LOANS			80033-13	$ -

ENVIRONMENTAL INFRASTRUCTURE LOAN

OUTSTANDING JANUARY 1, 2015	80033-07	xxxxxxxxxxxx	$ 1,251,812	
ISSUED	80033-08	xxxxxxxxxxxx		
PAID	80033-09	$ 433,139	xxxxxxxxxxxx	
CANCELLED		46,048		
OUTSTANDING DECEMBER 31, 2015	80033-10	$ 772,625	xxxxxxxxxxxx	
		$1,251,812	$1,251,812	
2016 LOAN MATURITIES			80033-11	$ 50,718
2016 INTEREST ON LOANS			80033-12	9,670
TOTAL 2016 DEBT SERVICE FOR EIT LOAN			80033-13	$ 60,388

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
NOT APPLICABLE				
Total	$ -	$ -		
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2016 DEBT SERVICE FOR BOND

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit	Credit	2016 Debt Service
OUTSTANDING JANUARY 1, 2015	80034-01	xxxxxxxxxxx		
PAID	80034-02		xxxxxxxxxxx	
OUTSTANDING DECEMBER 31, 2015	80034-03		xxxxxxxxxxx	
2016 BOND MATURITIES - TERM BONDS		80034-04		
2016 INTEREST ON BONDS*		80034-05		

TYPE I SCHOOL SERIAL BOND

OUTSTANDING JANUARY 1, 2015	80034-06	xxxxxxxxxxx	
ISSUED	80034-07	xxxxxxxxxxx	
PAID	80034-08		xxxxxxxxxxx
NOT APPLICABLE			
OUTSTANDING DECEMBER 31, 2015	80034-09		xxxxxxxxxxx
2016 INTEREST ON BONDS*		80034-10	
2016 BOND MATURITIES - SERIAL BONDS			80034-11
TOTAL "INTEREST ON BONDS - TYPE I SCHOOL DEBT SERVICE" (*ITEMS)			80034-12

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total 80035-				

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding December 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	$ -	$
2. Special Emergency Notes	80037-	$ 195,000	$ 1,911
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed To
						For Principal	For Interest **	(Insert Date)
NOT APPLICABLE								
Sub-Total								
						80051-01	80051-02	

MEMO: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

MEMO: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2012 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed To
						For Principal	For Interest **	(Insert Date)
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								
						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2012 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
Total	$ -	$ -	$ -
		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND]

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
00-13/09-17 Landfill Closure	$ 189,948			$ 776	$ 776		$ 189,948	
11-06 Repaving of Various Roads		6,164					6,164	
11-08 Monitoring of Landfill Emissions		11,241					11,241	
11-13 Installation of Barrier Free Curb Cuts	4,963	26,665					31,628	
12-02 Borough Wide Road Improvements				2,000			2,000	
12-04 Railroad Signalization Project		80		6,182	6,262		-	-
12-05 Various Improvements to Veterans Park		669			669		-	-
12-06 Monitoring of Landfill Emissions		2,173			2,173		-	-
12-13 Various Capital Improvements		19,618		1,587	7,744		13,461	
12-14 Closure of Landfill		30,712			13,323		17,389	
12-21 Flood Mitigation Acquisition Project	5,111			11,739	16,462		$ 388	
12-22/13-12/13-23 Various Road and Park Improvements		102					102	
13-02 911 Upgrade		1,108					1,108	
13-03 Borough Hall Security System		20,408		21,726	29,830		12,304	
13-07 DPW Equipment		17,980			7,354		10,626	
13-08 Community Garden		8,889			404			8,485
								-
Subtotal 70000-	$ 200,022	$ 145,809	$ -	$ 44,010	$ 84,997	$ -	$ 296,359	$ 8,485

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
13-09 Monitoring of Landfill Emissions		5,063		2	4,691		374	
13-16 FD Equipment and Engine 12 Rebuild Tank/Pump		23,752		1,195	24,947		-	
13-24/14-35 ADA Curb Cuts - Fourth, Third and								-
Washington Avenue	35,677			157,736	176,630		16,783	
13-27 Handicapped Accessible Circulation Desk/								-
Borough Hall Counters	3,091						3,091	
13-28 Methane Investigation and Remediation		11,592		24,952	24,952		11,151	441
13-33 Drainage Improvements along Newark Avenue	966						966	
14-04 Tax Appeals	695	1,208,000			291,305		1,390	916,000
14-08 2015 Road Resurfacing Program	13,839	285,000			189,552		109,287	
14-15 Pascack Road Improvements		156,352		17,541	170,500		3,393	
14-16 DPW Equipment		70,495			94		70,401	
14-17 Fire Department Equipment and Tank								-
Rebuild (Engine 16)		91,276		13,743	85,128	18,900	990	1
14-18 Band Stand Improvements		880		14,770	14,850		800	
14-23 Emerson Road Pump Station	12,793	380,000			45,126		347,667	
14-28 2015 Landfill Monitoring		21,953		42,372	45,025		19,300	
Total	$ 67,061	$ 2,254,363	$ -	$ 272,311	$ 1,072,800	$ 18,900	$ 585,593	$ 916,442

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS [GENERAL CAPITAL FUND] (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Cancelled Encumbrances	Paid or Charged	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
14-30 Renovations to Borough Hall	4,449	95,000			15,655		83,794	
14-31 Purchase of Waste Oil Furnace	553	11,400			10,043		1,910	
14-36 Police Department Equipment		5,441		41,559	46,863		137	
15-01 Acq. Of Fire Apparatus			421,350		412,591		8,759	
15-09 Construction of New Lights - Comm. Ctr.			30,000		57		29,943	
15-11 Repair of Borough Hall Roof			300,000		125,392		174,608	
15-12 Road Improvements to First and Elm			190,000		188,348		1,652	
15-13 Signage/Cones and Barricades			5,000		1,706		3,294	
15-16 Borough Wide Road Improvements			350,000		63,856		286,144	
15-17 Monitoring of Landfill Emissions			60,000		42,095		17,905	
15-18 Acq. Of Radio Console for Police Dispatch			150,000		5,599		144,106	295
15-19 Acq. Of DPW Equip - Mechanics Tools			20,000		18,033		1,967	
15-26 Acq. Of Various Equip for Fire Dept.			50,000		155		49,845	
Subtotal Sheet 35b	5,002	111,841	1,576,350	41,559	930,393	-	804,064	295
Subtotal Sheet 35a	67,061	2,254,363	-	272,311	1,072,800	18,900	585,593	916,442
Subtotal Sheet 35	200,022	145,809	-	44,010	84,997	-	296,359	8,485
Total	$ 272,085	$ 2,512,013	$ 1,576,350	$ 357,880	$ 2,088,190	$ 18,900	$ 1,686,016	$ 925,222

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance - January 1, 2015	80031-01	xxxxxxxxx	$98,584
Received from 2015 Budget Appropriation*	80031-02	xxxxxxxxx	50,000
		xxxxxxxxx	
Improvement Authorizations Cancelled		xxxxxxxxx	
(Financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxx	xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
			xxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	$ 116,117	xxxxxxxxx
			xxxxxxxxx
Balance December 31, 2015	80031-05	32,467	xxxxxxxxx
		$148,584	$148,584

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxx	
Received from 2015 Budget Appropriation*	80030-02	xxxxxxxxxx	
Received from 2015 Emergency Appropriation*	80030-03	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2015	80030-05		

*The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
15-01 Acq. Of Fire Apparatus	$ 421,350	$ 400,283	$ 21,067	$ 21,067
15-09 Construction of New Lights - Comm. Ctr. (A)	30,000	-	30,000	
15-11 Repair of Borough Hall Roof	300,000	285,000	15,000	15,000
15-12 Road Improvements to First and Elm (B)	190,000	38,950	151,050	2,050
15-13 Signage/Cones and Barricades (C)	5,000	-	5,000	
15-16 Borough Wide Road Improvements	350,000	332,500	17,500	17,500
15-17 Monitoring of Landfill Emissions	60,000	57,000	3,000	3,000
15-18 Acq. Of Radio Console for Police Dispatch	150,000	142,500	7,500	7,500
15-19 Acq. Of DPW Equip - Mechanics Tools (C)	20,000	-	20,000	
15-26 Acq. Of Various Equip for Fire Dept.	50,000	-	50,000	50,000
Total 80032-00	$ 1,576,350	$ 1,256,233	$ 320,117	$ 116,117

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

A - $30,000 Recreation Trust
B - DOT Grant - $149,000

C - Capital Surplus

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	$ 220,310
Premium on Sale of Bonds		xxxxxxxxxx	3,400
Funded Improvement Authorizations Cancelled		xxxxxxxxxx	18,900
Premium on Sale of Notes			36,979
Appropriated to Finance Improvement Authorizations	80029-02	25,000	xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03		xxxxxxxxxx
Balance December 31, 2015	80029-04	254,589	xxxxxxxxxx
		$279,589	$279,589

BONDS ISSUED WITH A COVENANT OR COVENANTS

NOT APPLICABLE

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015 $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2016 $ _____

4. Amount of Interest on Bonds with a Covenant - 2016 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!

THIS SHEET MUST BE COMPLETELY FILLED IN OR THE STATEMENT WILL BE CONSIDERED INCOMPLETE

(N.J.S.A.52:27BB-55 AS AMENDED BY CHAP. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		$ 44,412,543
2. Amount of Item 1 Collected in 2015 (*)	$ 44,094,094	
3. Seventy (70) percent of Item 1		31,088,780

(*) Including prepayments and overpayments applied

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015 ?

   Answer YES or NO: Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

   Answer YES or NO: Yes If Answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit - 2014	$	None
2. 4% of 2014 Tax Levy for all purposes:		
Levy -- $ _____	$	None
3. Cash Deficit - Year 2015	$	None
4. 4% of 2015 Tax Levy for all purposes:		
Levy -- $ _____	$	None

E.

Unpaid	2014	2015	Total
1. State Taxes	$ -	$ -	None
2. County Taxes	$ -	$ 8,155	$ 8,155
3. Amounts due Special Districts	$ -	$ -	None
4. Amounts due School Districts for Local School Tax	$ -	$ -	None